
NEWS RELEASE

30 December 2024

CESC Announces Board and Senior Management Change

China Exchanges Services Company Limited (the “CESC”), a joint venture (“JV”) of Hong Kong Exchanges and Clearing Limited (the “HKEx”), Shanghai Stock Exchange (the “SSE”) and Shenzhen Stock Exchange (the “SZSE”) for the development of financial products and related services, announces that Mr. Zhou Jiannan (“Mr. Zhou”) has been appointed to succeed Mr. Mao Zhirong (“Mr. Mao”) as a Director and Chief Executive of CESC with effect from 1 January 2025.

Mr. Mao has resigned from his CESC role with effect from 1 January 2025.

Mr. Zhou is currently the Head of Mainland Business at HKEx.

CESC wishes to express its sincere gratitude to Mr. Mao for his invaluable contributions and welcomes Mr. Zhou as its new Director and Chief Executive.

The Directors of CESC with effect from 1 January 2025 are listed in the table below.

<u>Name</u>	<u>Title</u>	<u>Appointed by</u>
Wang Wei	Co-Chairman	SSE
Chen Feng	Co-Chairman	SZSE
Zhou Jiannan	Director and Chief Executive	HKEx
Peng Zi	Director	SZSE
Du Jianxin	Director	SSE
Ye Guoyu	Director	SZSE
Sin Wan Ni Winnie	Director	HKEx
Poon Tim Fung	Director	HKEx
Zhang Bin	Director	SSE

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About Us

CESC is a joint venture formed and equally owned by Hong Kong Exchanges and Clearing Limited, the Shanghai Stock Exchange and the Shenzhen Stock Exchange. Its aim is to contribute to the development of China's capital markets. Registered and incorporated in Hong Kong, CESC was officially launched in September 2012 and commenced operations on 30 October. CESC's principal businesses include compiling cross border indices based on products traded on the Hong Kong and Mainland securities markets, developing industry classifications for listed companies, and developing information standards and information products. CESC also develops financial products to link the Mainland and Hong Kong markets with global investors.

For more information about CESC, please review www.cesc.com.

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