
NEWS RELEASE

10 Feb 2021

CESC announces Board change

China Exchanges Services Company Limited (the “CESC”), a joint venture (“JV”) of Hong Kong Exchanges and Clearing Limited (the “HKEx”), Shanghai Stock Exchange (the “SSE”) and Shenzhen Stock Exchange (the “SZSE”) for the development of financial products and related services, announces that it has appointed Ms. Poon Tim Fung (“Ms. Poon”), a Senior Vice President and Head of Market Data at HKEx, to replace Mr. Calvin Tai (“Mr. Tai”) as Director of CESC with effect from 1 February 2021.

Mr. Tai has resigned from his CESC role with effect from 1 February 2021.

CESC wishes to express its sincere gratitude to Mr. Tai for his contributions and dedication, and welcomes Ms. Poon as its new Director.

The Directors of CESC with effect from 1 February 2021 are listed in the table below.

<u>Name</u>	<u>Title</u>	<u>Appointed by</u>
Shi Xiaocheng	Co-Chairman	SSE
Liu Fuzhong	Co-Chairman	SZSE
Mao Zhirong	Director and Chief Executive	HKEX
Peng Zi	Director	SZSE
Du Jianxin	Director	SSE
Ye Guoyu	Director	SZSE
Sanly Ho	Director	HKEX
Poon Tim Fung	Director	HKEX
Zhang Bin	Director	SSE

About CESC

CESC is a joint venture formed and equally owned by Hong Kong Exchanges and Clearing Limited, the Shanghai Stock Exchange and the Shenzhen Stock Exchange. Its aim is to contribute to the development of China's capital markets. Registered and incorporated in Hong Kong, CESC was officially launched in September 2012 and commenced operations on 30 October. CESC's principal businesses include compiling cross-border indices based on products traded on the Hong Kong and Mainland securities markets, developing industry classifications for listed companies, and developing information standards and information products. CESC also develops financial products to link the Mainland and Hong Kong markets with global investors. China Securities Index Company Limited is commissioned to calculate the CES China Cross Border Index Series and provide index maintenance and dissemination service for the series.

For further information on CESC, please visit the website at www.cesc.com.

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