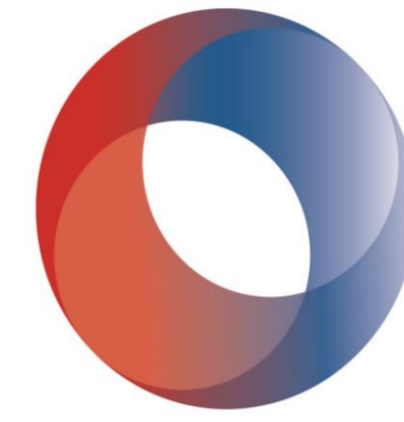


CESC INDEX OVERVIEW

CES STOCK CONNECT HONG KONG SELECT 100 INDEX (CES SCHK100)



中華交易服務

CHINA
EXCHANGES
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Highlights

- CES SCHK100 Comprises the top 100 Hong Kong -listed stocks eligible for Stock Connect , excluding stocks of companies with both A and H shares
- It is a unique Stock Connect-related index that tracks the Hong Kong stocks available for the scheme's Southbound trading
- Free float-adjusted constituents reflect tradable share's performance
- Semi -annual rebalancing captures market movement while minimizing unnecessary chun

Index Details

Launch Date: 15 December 2014
Base Date: 31 December 2008
Base Index: 2,000
Review: Semi-annually (Jun & Dec)
Dissemination:
 Real time at 5-second intervals
Constituents: 100
Currency: HKD (real-time) & CNY (available end of day)
Total Return Index: CNY & HKD (both available end of day)

Information Vendor Codes

Hong Kong

AFE Solutions: 837505
Bloomberg: CES100
Infocast: CE100
Interactive Data: I:CES100
SIX financial Information: CES100
ThomsonReuters:
 .CSICES100 / .HKCES100

Mainland

East Money: CES100
Gildata: CES100
Great Wisdom : CES100
Hexin Flush: CES100
Shanghai Qianlong: CES100
Wind: CES100

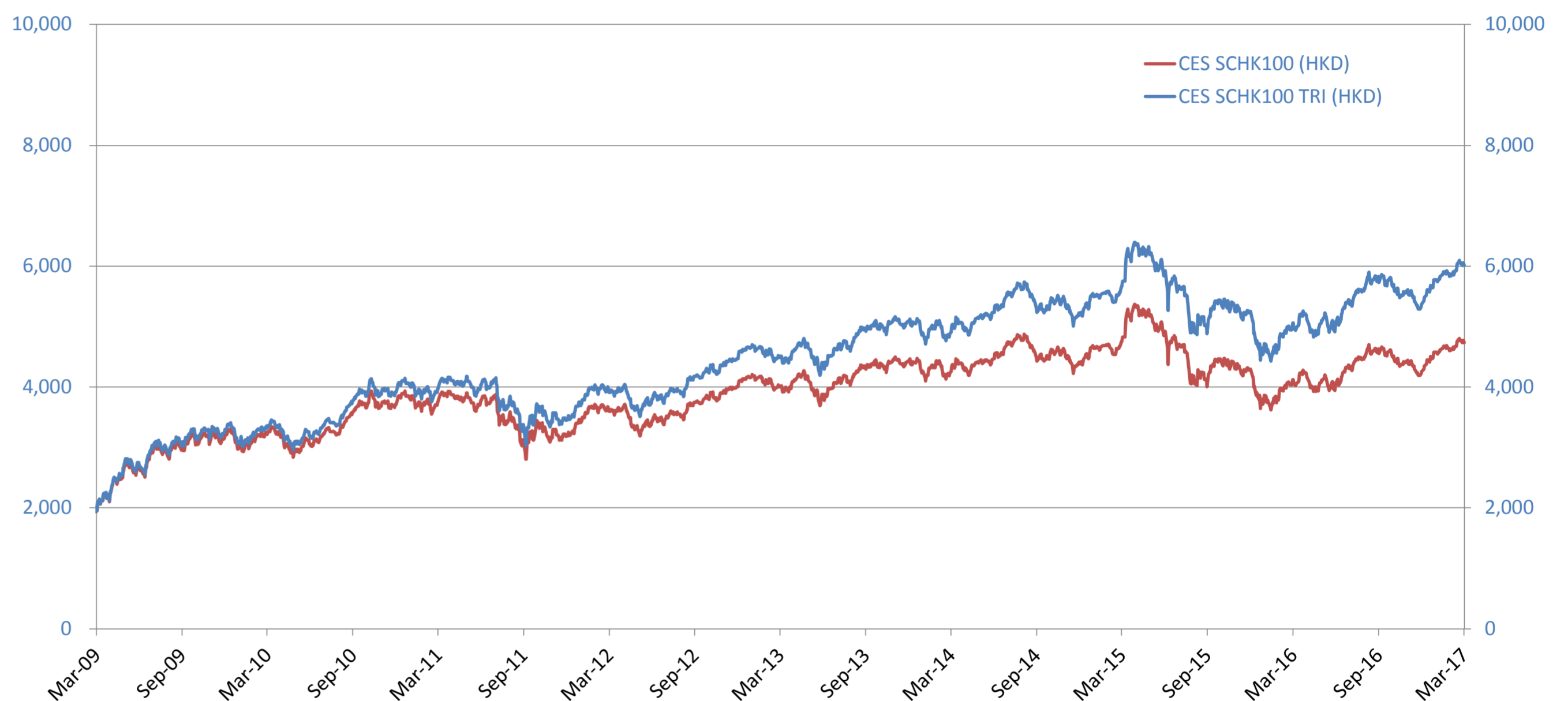
Index Dissemination

CESC Website: www.cesc.com
 CSI Website: www.csindex.com.cn
 HKEX Website: www.hkex.com.hk

Contact Us

Email: cescinfo@cesc.com

Historical Performance



TRI-Total Return Index
 Source: CESC, CSI as at 31 Mar 2017

Return and Volatility

	Index Level	Return (%)							Since Base Date	Annualized Return (%)			Volatility (%)		
		1M	3M	6M	YTD	1Y	3Y	5Y		1Y	3Y	5Y	1Y	3Y	5Y
CES SCHK100	4,736.88	2.92	11.34	4.08	11.34	14.81	11.28	31.72	136.84	14.81	3.63	5.66	13.39	16.56	15.64
TRI	6,010.76	3.09	11.95	4.97	11.95	18.72	22.48	53.63	200.54	18.72	6.99	8.97	13.39	16.54	15.62

TRI-Total Return Index
 Volatility is based on daily returns.
 Source: CESC, CSI, as at 31 Mar 2017

Index Turnover

Year	Mar 2015	Sep 2015	Mar 2016	Jun 2016	Dec 2016
1-Way Index Turnover (%)	2.15	0.28	2.91	3.11	4.73

CES Stock Connect Index Series are reviewed semi-annually. Constituent changes and float share adjustment will be implemented in June and December every year.
 Source: CESC, SCI, as at 31 Mar 2017

Index Fundamentals

Dividend Yield (%)	2.89	Weight of Largest Constituent (%)	10.81
PE Ratio	12.73	Market Value Coverage (%)*	66.25
Index Free Float Market Value (HKD Billion)	7,517.69	Market Turnover Coverage (%)*	52.23
Largest Constituent Market Value (HKD Billion)	812.84		
Smallest Constituent Market Value (HKD Billion)	1.70		
Average Constituent Market Value (HKD Billion)	75.18		

* The index universe includes the HK stocks eligible for Stock Connect.
 Source: CESC, CSI, as at 31 Mar 2017

CES STOCK CONNECT HONG KONG SELECT 100 INDEX (CES SCHK100)

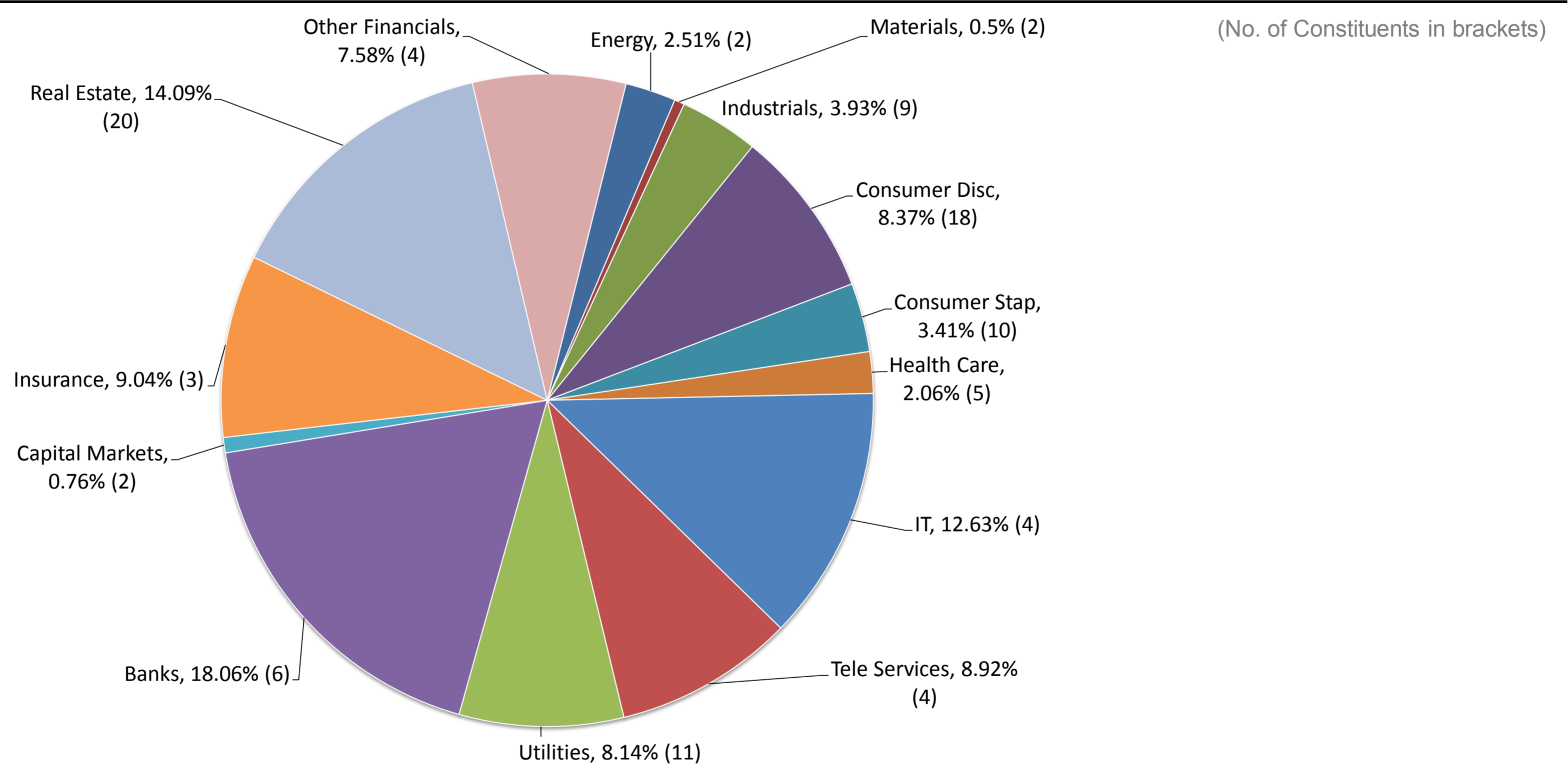
Top 20 Constituents by Weight

Rank	Stock Code	Constituent Name	Sector	Exchange	Free Float Market Capitalisation (HKD Billion)	Weight (%)
1	00700	TENCENT	IT	SEHK	812.84	10.81
2	00005	HSBC HOLDINGS	Financials	SEHK	720.17	9.58
3	01299	AIA	Financials	SEHK	590.42	7.85
4	00941	CHINA MOBILE	Tele Services	SEHK	522.43	6.95
5	00001	CKH HOLDINGS	Financials	SEHK	258.16	3.43
6	02888	STANCHART	Financials	SEHK	243.55	3.24
7	00388	HKEX	Financials	SEHK	239.48	3.19
8	00883	CNOOC	Energy	SEHK	165.73	2.21
9	00016	SHK PPT	Financials	SEHK	165.21	2.20
10	00002	CLP HOLDINGS	Utilities	SEHK	143.69	1.91
11	01113	CK PROPERTY	Financials	SEHK	140.92	1.87
12	02388	BOC HONG KONG	Financials	SEHK	134.27	1.79
13	00011	HANG SENG BANK	Financials	SEHK	120.52	1.60
14	00003	HK & CHINA GAS	Utilities	SEHK	118.57	1.58
15	00027	GALAXY ENT	Consumer Disc	SEHK	108.98	1.45
16	00006	POWER ASSETS	Utilities	SEHK	100.10	1.33
17	00688	CHINA OVERSEAS	Financials	SEHK	97.29	1.29
18	01658	PSBC	Financials	SEHK	95.51	1.27
19	01928	SANDS CHINA LTD	Consumer Disc	SEHK	87.13	1.16
20	00004	WHARF HOLDINGS	Financials	SEHK	80.90	1.08
Total					4,945.88	65.79

Source: CESC, CSI, as at 31 Mar 2017

SEHK: The Stock Exchange of Hong Kong

Sector Distribution by Market Capitalisation



Source: CESC, CSI, as at 31 Mar 2017

Weightings may not add up to the total due to rounding

Remarks: Banks, 18.06% (6), Capital Markets, 0.76% (2), Insurance, 9.04% (3), Real Estate, 14.09% (20) and Other Financials, 7.58% (4) are grouped as Financials, 49.52% (35).

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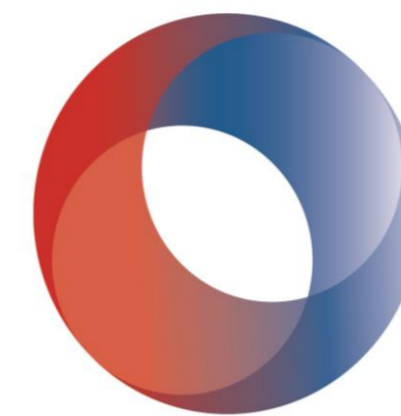
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CESC INDEX OVERVIEW

CES CHINA 120 INDEX (CES 120)



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Highlights

- Cross-border index designed to serve as an indicator of equity market development in Hong Kong, Shanghai and Shenzhen, as closer correlation in the performance of Mainland company stocks listed at Hong Kong Exchanges & Clearing Limited (HKEX), Shanghai Stock Exchange (SSE) and Shenzhen Stock Exchange (SZSE) is anticipated
- Comprised of stocks of 120 large-cap companies - 80 from among all A-share companies and 40 from the Mainland companies listed in Hong Kong - selected for their liquidity and index tradability
- Free float-adjusted constituents reflect tradable shares' performance
- Semi-annual rebalancing captures market movement while minimising unnecessary churn

Index Details

Launch Date: 10 December 2012
Base Date: 31 December 2004
Base Index: 2,000
Review: Semi-annually (Jun & Dec)
Dissemination: Real time at 5-second intervals
Constituents: 120
Currency: CNY (real-time) & HKD (available end of day)
Total Return Index: CNY & HKD (both available end of day)

Information Vendor Codes

Hong Kong

AFE Solutions: 837505
Bloomberg: CES120
ETNet: CEC
Infocast: CE120
Interactive Data: I:CES120
SIX financial Information: CES120
Telequote Data: CES120
Thomson Reuters: .CSICES120/.HKCES120
East Money: CES120
Gildata: CES120
Great Wisdom : CES120
Hexin Flush: CES120
Shanghai Qianlong: CES120
Wind: CES120

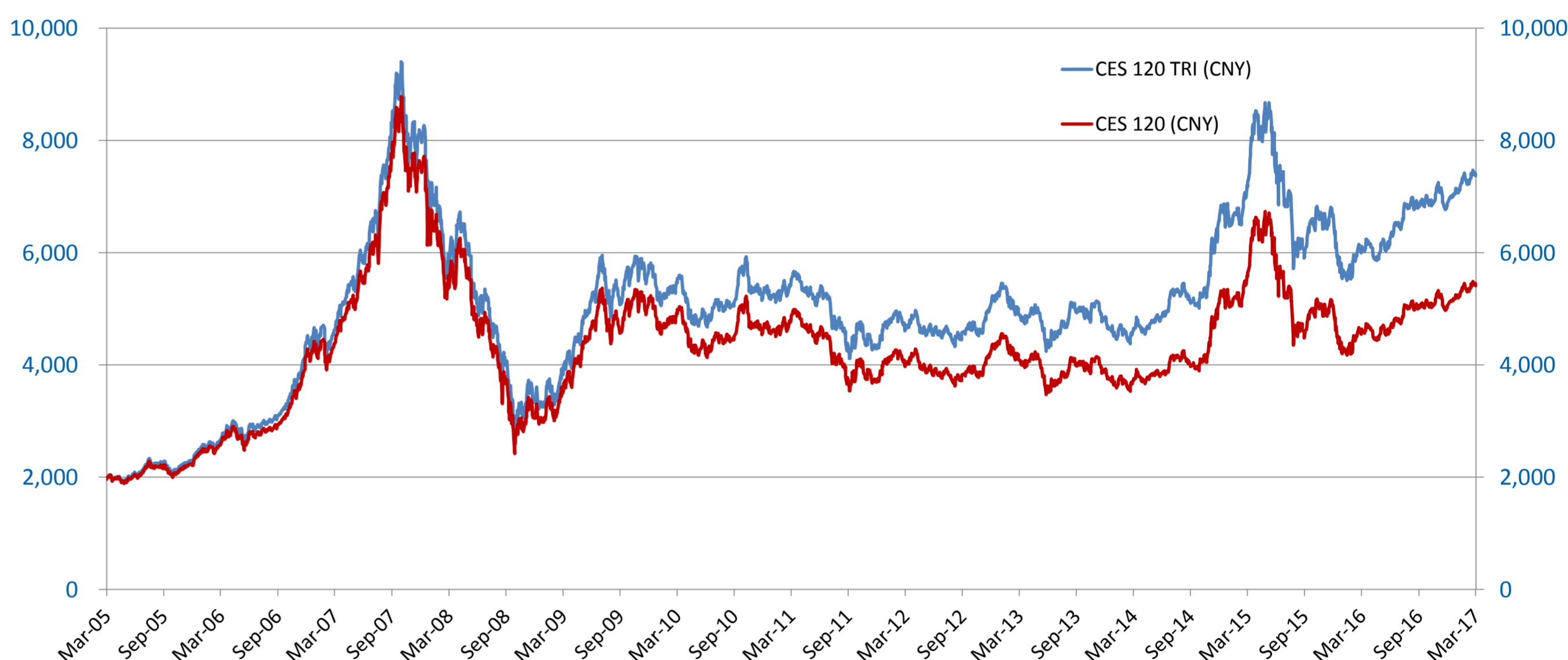
Index Dissemination

CESC Website: www.cesc.com
 CSI Website: www.csindex.com.cn
 HKEX Website: www.hkex.com.hk
 SSE Website: www.sse.com.cn
 SZSE Website: www.szse.cn

Contact Us

Email: cescinfo@cesc.com

Historical Performance



TRI-Total Return Index
 Source: CESC, CSI as at 31 Mar 2017

Return and Volatility

	IndexLevel	Return (%)							Since Base Date	Annualised Return (%)			Volatility (%)		
		1M	3M	6M	YTD	1Y	3Y	5Y		1Y	3Y	5Y	1Y	3Y	5Y
CES 120	5,411.31	1.30	7.10	8.08	7.10	16.77	45.32	35.39	170.57	16.77	13.27	6.25	11.13	21.10	19.59
TRI	7,367.67	1.32	7.12	8.12	7.12	20.51	59.66	58.73	268.38	20.51	16.88	9.68	11.12	21.09	19.56

TRI-Total Return Index
 Volatility is based on daily returns.
 Source: CESC, CSI, as at 31 Mar 2017

Index Turnover

Year	Dec 2012	Jun 2013	Dec 2013	Jun 2014	Dec 2014	Jun 2015	Dec 2015	Jun 2016	Dec 2016
1-Way Index Turnover (%)	2.60	3.16	2.61	3.19	2.33	4.22	6.21	3.41	3.04

CES SHSC Index Series are reviewed semi-annually. Constituent changes and float share adjustment will be implemented in June and December every year.
 Source: CESC, SCI, as at 31 Mar 2017

Index Fundamentals

Dividend Yield (%)	2.73	Weight of Largest Constituent (%)	10.78
PE Ratio (Times)	11.08	Market Value Coverage (%)*	40.61
Index Free Float Market Value (CNY Billion)	10,420.00	Market Turnover Coverage (%)*	11.73
Largest Constituent Market Value (CNY Billion)	1123.68		
Smallest Constituent Market Value (CNY Billion)	6.61		
Average Constituent Market Value (CNY Billion)	86.83		

* The index universe includes the A shares listed on SSE and SZSE and the Mainland companies listed on HKEX.
 Source: CESC, CSI, as at 31 Mar 2017

CES CHINA 120 INDEX (CES 120)

Top 20 Constituents by Weight

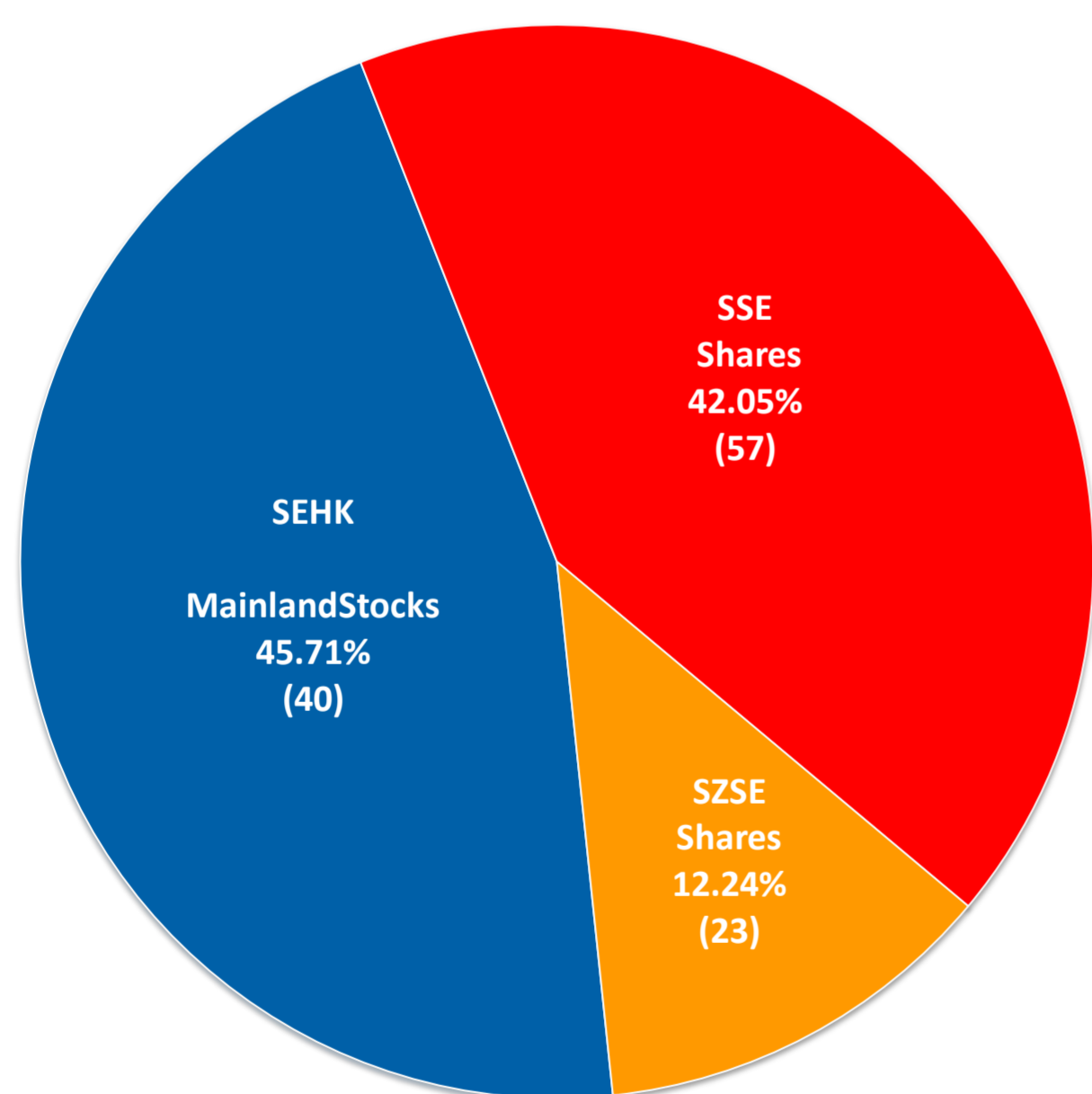
Rank	Stock Code	Constituent Name	Sector	Exchange	Type of Shares*	Free Float Market Capitalisation (CNY Billion)	Weight (%)
1	00700	TENCENT	IT	SEHK	OTHER	1123.68	10.78
2	00939	CCB	Financials	SEHK	H	533.11	5.12
3	00941	CHINA MOBILE	Tele Services	SEHK	OTHER	463.38	4.45
4	601318	CN PING AN	Financials	SSE	A	400.92	3.85
5	01398	ICBC	Financials	SEHK	H	391.08	3.75
6	03988	BANK OF CHINA	Financials	SEHK	H	286.30	2.75
7	601166	IND BANK	Financials	SSE	A	216.19	2.08
8	02318	PING AN	Financials	SEHK	H	201.15	1.93
9	600016	MINSHENG BANK	Financials	SSE	A	200.48	1.92
10	600036	MERCHANTS	Financials	SSE	A	197.73	1.90
11	600519	MOUTAI	Consumer Stap	SSE	A	194.14	1.86
12	601328	BANK OF COMM	Financials	SSE	A	171.17	1.64
13	02628	CHINA LIFE	Financials	SEHK	H	157.41	1.51
14	000651	GREE ELECTRIC	Consumer Disc	SZSE	A	152.56	1.46
15	000333	MIDEA GROUP	Consumer Disc	SZSE	A	149.77	1.44
16	00883	CNOOC	Energy	SEHK	OTHER	147.00	1.41
17	00386	SINOPEC CORP	Energy	SEHK	H	142.57	1.37
18	000002	VANKE	Financials	SZSE	A	140.09	1.34
19	600000	PUDONG DEV	Financials	SSE	A	138.44	1.33
20	601668	CHINA STATE CON	Industrials	SSE	A	138.00	1.32
Total						5,545.17	53.22

*Type of shares classified as 'OTHER' are shares listed on HKEX excluding H shares
Source: CESC, CSI, as at 31 Mar 2017

SEHK: The Stock Exchange of Hong Kong
SSE: Shanghai Stock Exchange
SZSE: Shenzhen Stock Exchange

Exchange Distribution by Market Capitalisation

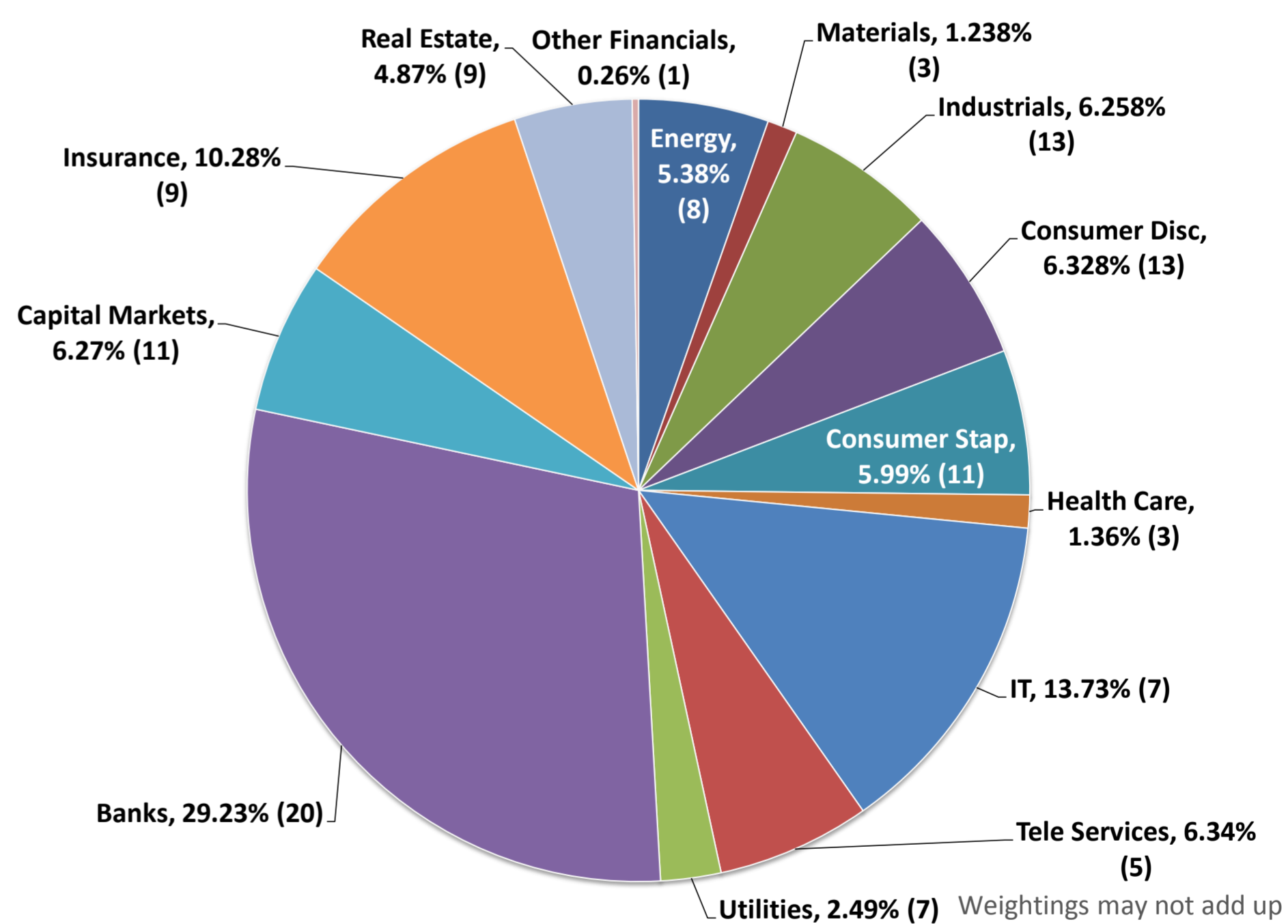
(No. of Constituents in brackets)



Source: CESC, CSI, as at 31 Mar 2017

Sector Distribution by Market Capitalisation

(No. of Constituents in brackets)



Source: CESC, CSI, as at 31 Mar 2017

Remarks: Banks, 29.23% (20), Capital Markets, 6.27% (11), Insurance, 10.28% (9), Real Estate, 4.87% (9) and Other Financials, 0.26% (1) are grouped as Financials, 50.9% (50).

Weightings may not add up to the total due to rounding

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CESC INDEX OVERVIEW

CES CHINA 280 INDEX (CES 280)



Highlights

- Designed to provide investors a measure of market performance for large and mid-cap China's stocks listed in Shanghai, Hong Kong and Shenzhen
- Measure the overall performance of the next 200 largest A Shares ranked after the constituents of the CES A80 and listed on SSE or SZSE and the next 80 largest Mainland companies ranked after the constituents of the CES HKMI and listed on SEHK.
- Free float-adjusted constituents reflect tradable share's performance
- Semi-annual rebalancing captures market movement while minimizing unnecessary churn

Index Details

Launch Date: 7 July 2014
Base Date: 31 December 2004
Base Index: 2,000
Review: Semi-annually (Jun & Dec)
Dissemination: Real time at 5-second intervals
Constituents: 280
Currency: CNY (real-time) & HKD (available end of day)
Total Return Index: CNY & HKD (both available end of day)

Information Vendor Codes

Hong Kong

AFE Solutions: 837505
Bloomberg: CES280
Infocast: CE280
Interactive Data: I:CES280
SIX financial Information: CES280
ThomsonReuters: CSICES280/HKCES280

Mainland

East Money: CES280
Gildata: CES280
Great Wisdom : CES280
Hexin Flush: CES280
Shanghai Qianlong: CES280
Wind: CES280

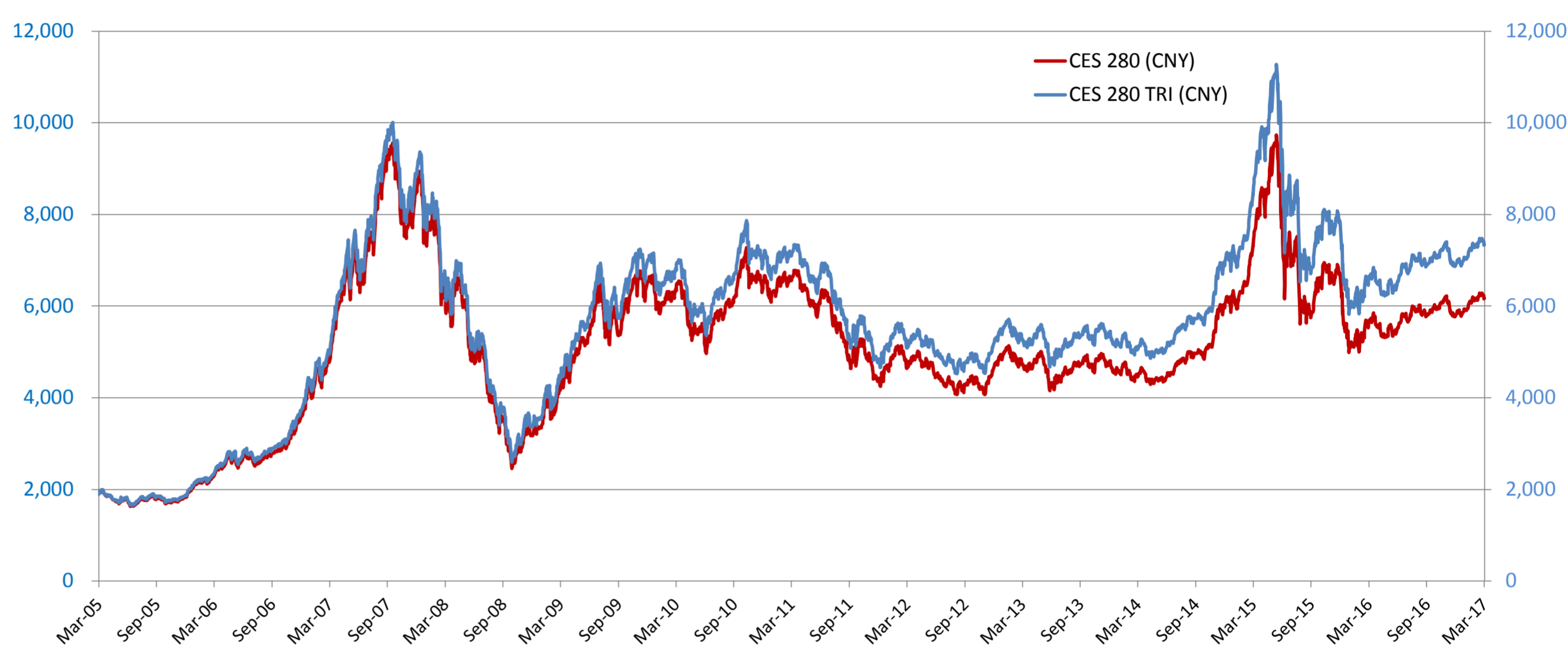
Index Dissemination

CESC Website: www.cesc.com
 CSI Website: www.csindex.com.cn
 HKEX Website: www.hkex.com.hk
 SSE Website: www.sse.com.cn
 SZSE Website: www.szse.cn

Contact Us

Email: cescinfo@cesc.com

Historical Performance



TRI-Total Return Index
 Source: CESC, CSI as at 31 Mar 2017

Return and Volatility

	Index Level	Return (%)								Annualised Return (%)			Volatility (%)		
		1M	3M	6M	YTD	1Y	3Y	5Y	Since Base Date	1Y	3Y	5Y	1Y	3Y	5Y
CES 280	6,166.13	0.54	6.24	6.45	6.24	8.39	38.17	32.72	208.31	8.39	11.38	5.83	13.05	26.33	23.45
TRI	7,335.79	0.55	6.25	6.51	6.25	10.32	45.07	44.21	266.79	10.32	13.20	7.60	13.07	26.33	23.44

TRI-Total Return Index
 Volatility is based on daily returns.
 Source: CESC, CSI, as at 31 Mar 2017

Index Turnover

Review Month	Jun 2014	Dec 2014	Jun 2015	Dec 2015	Jun 2016	Dec 2016
Index Turnover (%)	15.07	13.07	16.33	13.82	12.45	2.50

CES China Cross Border Index Series are reviewed semi-annually. Constituent changes and float share adjustments are implemented in June and December every year.
 Source: CESC, CSI, as at 31 Mar 2017

Index Fundamentals

Dividend Yield (%)	1.39	Weight of Largest Constituent (%)	1.06
PE Ratio	21.34	Market Value Coverage (%)*	16.28
Index Free Float Market Value (CNY Billion)	5,318.42	Market Turnover Coverage (%)*	15.44
Largest Constituent Market Value (CNY Billion)	56.24		
Smallest Constituent Market Value (CNY Billion)	1.51		
Average Constituent Market Value (CNY Billion)	18.99		

* The index universe includes the A shares listed on SSE and SZSE and the Mainland companies listed on HKEX
 Source: CESC, CSI, as at 31 Mar 2017

CES CHINA 280 INDEX (CES 280)

Top 20 Constituents by Weight

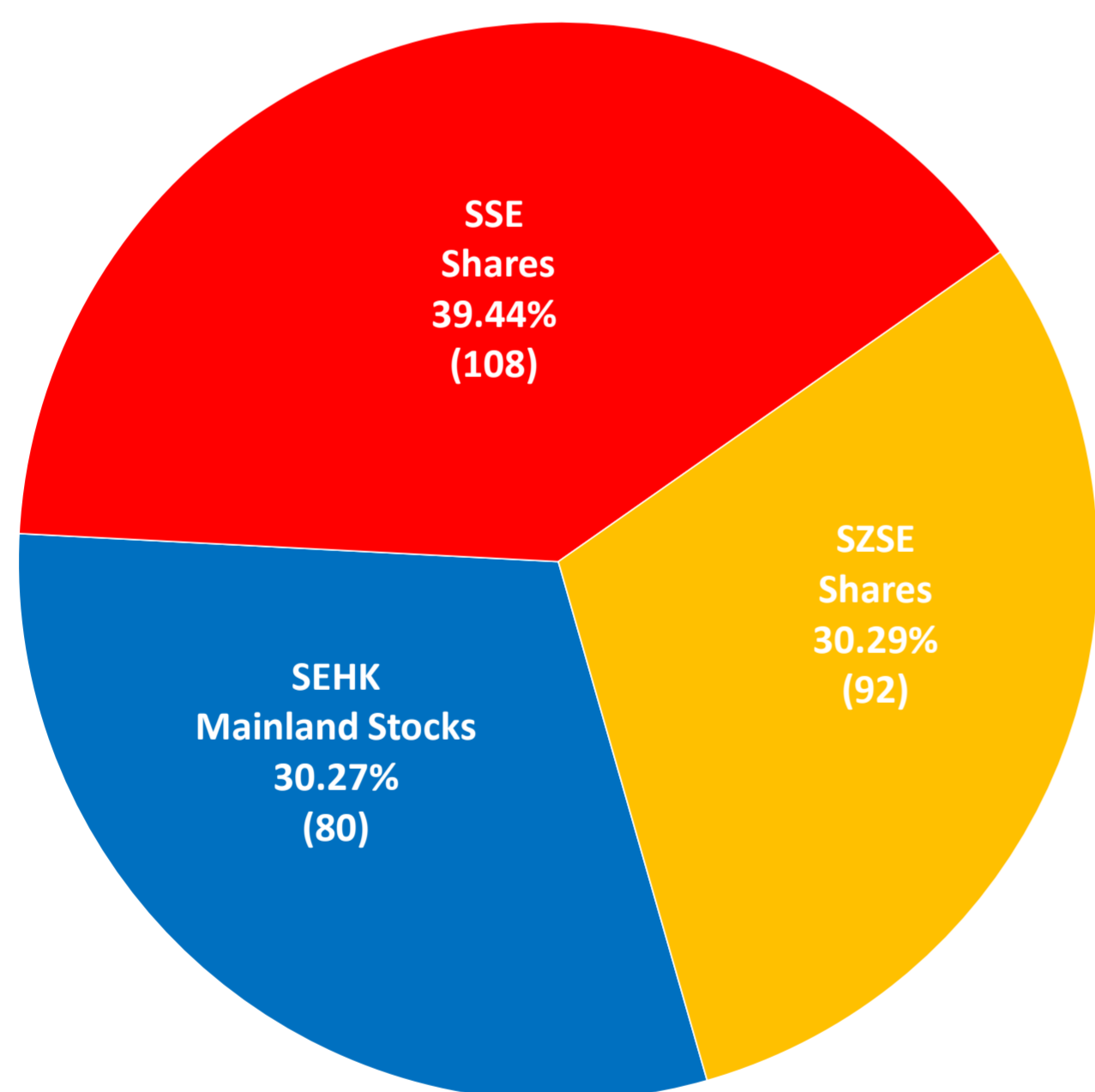
Rank	Stock Code	Constituent Name	Sector	Exchange	Type of Shares*	Free Float Market Capitalisation (CNY Billion)	Weight (%)
1	00175	GEELY AUTO	Consumer Disc	SEHK	OTHER	56.24	1.06
2	600518	KANGMEI PHARM	Health Care	SSE	A	55.98	1.05
3	01088	CHINA SHENHUA	Energy	SEHK	H	54.38	1.02
4	01988	MINSHENG BANK	Financials	SEHK	H	51.04	0.96
5	002450	KANGDEXIN	Materials	SZSE	A	47.17	0.89
6	01093	CSPC PHARMA	Health Care	SEHK	OTHER	43.72	0.82
7	601009	BANK OF NANJING	Financials	SSE	A	43.70	0.82
8	01800	CHINA COMM CONS	Industrials	SEHK	H	43.04	0.81
9	000063	ZTE	Tele Services	SZSE	A	40.35	0.76
10	601939	CONSTR BANK	Financials	SSE	A	39.89	0.75
11	02382	SUNNY OPTICAL	Consumer Disc	SEHK	OTHER	38.69	0.73
12	01099	SINOPHARM	Health Care	SEHK	H	38.14	0.72
13	601899	ZIJIN MINING	Materials	SSE	A	37.39	0.70
14	300072	SJ NEW MAT	Materials	SZSE	A	37.10	0.70
15	01359	CHINA CINDA	Financials	SEHK	H	36.34	0.68
16	600089	TEBA	Industrials	SSE	A	36.29	0.68
17	002142	BANK OF NINGBO	Financials	SZSE	A	35.92	0.68
18	601377	INDUSTRIAL SEC	Financials	SSE	A	35.91	0.68
19	01114	BRILLIANCE CHI	Consumer Disc	SEHK	OTHER	34.87	0.66
20	000423	DONG-E E-JIAO	Health Care	SZSE	A	34.32	0.65
Total						840.48	15.80

*Type of shares classified as " OTHER" are shares listed on HKEX excluding H shares
Source: CESC, CSI, as at 31 Mar 2017

SEHK: The Stock Exchange of Hong Kong
SSE: Shanghai Stock Exchange
SZSE: Shenzhen Stock Exchange

Exchange Distribution by Market Capitalisation

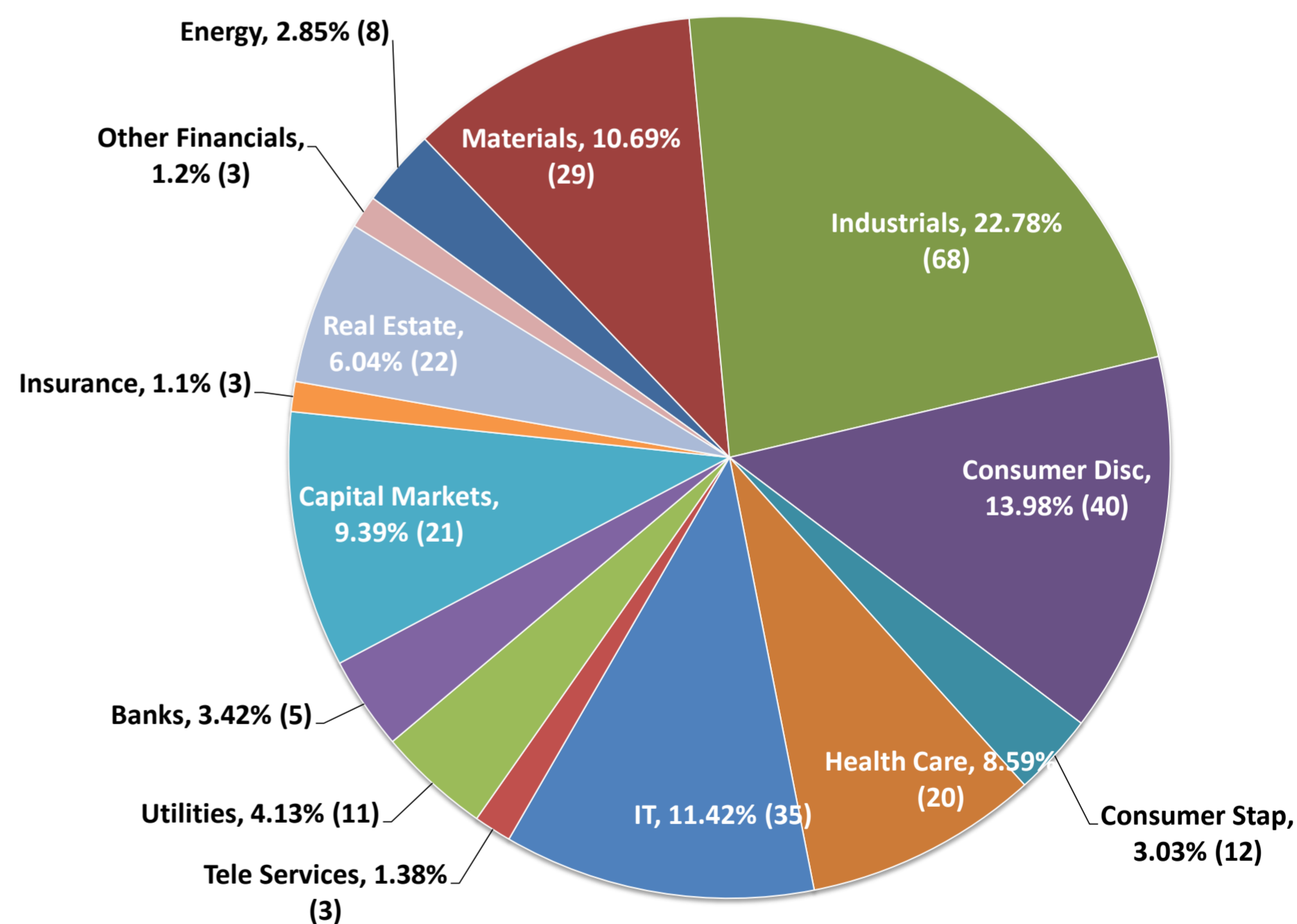
(No. of Constituents in brackets)



Source: CESC, CSI, as at 31 Mar 2017

Sector Distribution by Market Capitalisation

(No. of Constituents in brackets)



Weightings may not add up to the total due to rounding

Source: CESC, CSI, as at 31 Mar 2017

Remarks: Banks, 3.42% (5), Capital Markets, 9.39% (21), Insurance, 1.1% (3) and Real Estate, 6.04% (22) are grouped as Financials, 21.16% (54).

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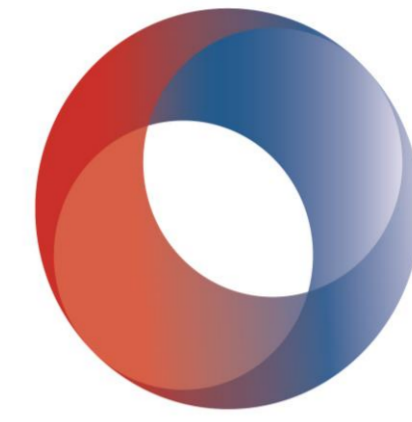
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CESC INDEX OVERVIEW

CES STOCK CONNECT 300 INDEX (CES 300)



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Highlights

- CES SHSC300 consists of the top 100 Shanghai and Shenzhen listed A shares for Northbound Trading, and the top 100 Hong Kong listed stocks for Southbound Trading in the Stock Connect Programme
- It is the first Stock Connect-related index to reflect the overall performance of Shanghai, Shenzhen and Hong Kong market
- Free float-adjusted constituents reflect tradable share's performance
- Semi-annual rebalancing captures market movement while minimizing unnecessary churn

Index Details

Launch Date: 15 December 2014
Base Date: 31 December 2008
Base Index: 2,000
Review: Semi-annually (Jun & Dec)
Dissemination:
 Real time at 5-second intervals
Constituents: 300
Currency: CNY (real-time) & HKD (available end of day)
Total Return Index: CNY & HKD (both available end of day)

Information Vendor Codes

Hong Kong

AFE Solutions: 837505
Bloomberg: CES300
Infocast: CE300
Interactive Data: I:CES300
SIX financial Information: CES300
ThomsonReuters: CSICES300/HKCES300

Mainland

East Money: CES300
Gildata: CES300
Great Wisdom : CES300
Hexin Flush: CES300
Shanghai Qianlong: CES300
Wind: CES300

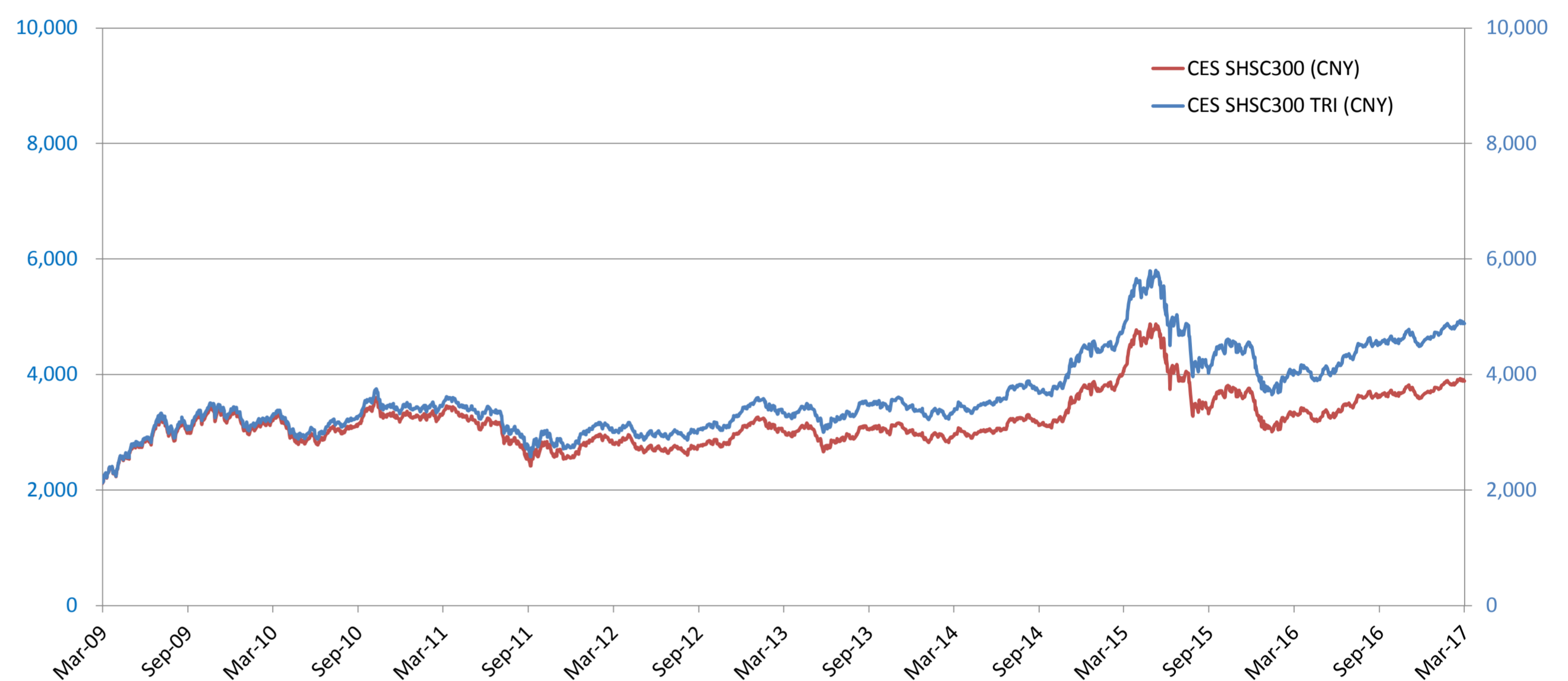
Index Dissemination

CESC Website: www.cesc.com
 CSI Website: www.csindex.com.cn
 HKEX Website: www.hkex.com.hk
 SSE Website: www.sse.com.cn

Contact Us

Email: cescinfo@cesc.com

Historical Performance



TRI-Total Return Index
 Source: CESC, CSI as at 31 Mar 2017

Return and Volatility

	Index Level	Return (%)								Annualised Return (%)			Volatility (%)		
		1M	3M	6M	YTD	1Y	3Y	5Y	Since Base Date	1Y	3Y	5Y	1Y	3Y	5Y
CES SHSC300	3,885.91	1.53	7.20	7.61	7.20	16.29	32.35	39.16	94.30	16.29	9.79	6.83	10.97	19.02	17.43
TRI	4,880.93	1.61	7.51	8.09	7.51	20.02	45.33	62.87	144.05	20.02	13.27	10.25	10.97	19.01	17.41

TRI-Total Return Index
 Volatility is based on daily returns.
 Source: CESC, CSI, as at 31 Mar 2017

Index Turnover

Year	Mar 2015	Sep 2015	Mar 2016	Jun 2016	Dec 2016
1-Way Index Turnover (%)	0.18	1.04	1.60	2.47	4.55

CES Stock Connect Index Series are reviewed semi-annually. Constituent changes and float share adjustment will be implemented in June and December every year.
 Source: CESC, CSI, as at 31 Mar 2017

Index Fundamentals

Dividend Yield (%)	2.70	Weight of Largest Constituent (%)	6.43
PE Ratio	12.00	Market Value Coverage (%)*	63.38
Index Free Float Market Value (CNY Billion)	17,636.34	Market Turnover Coverage (%)*	31.48
Largest Constituent Market Value (CNY Billion)	1,133.63		
Smallest Constituent Market Value (CNY Billion)	3.28		
Average Constituent Market Value (CNY Billion)	58.79		

* The index universe includes the A shares and HK stocks eligible for the Stock Connect.
 Source: CESC, CSI, as at 31 Mar 2017

CES STOCK CONNECT 300 INDEX (CES 300)

Top 20 Constituents by Weight

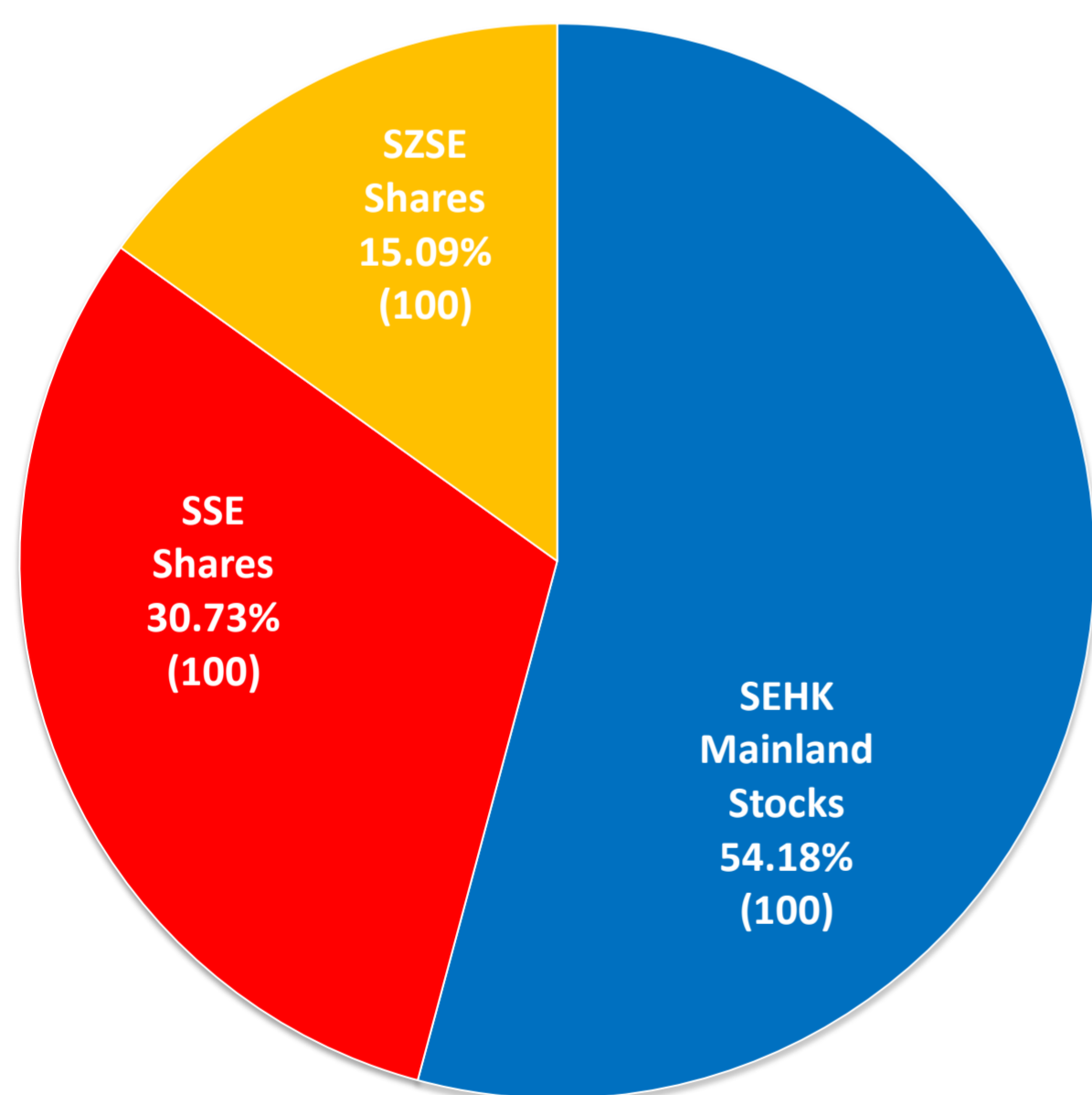
Rank	Stock Code	Constituent Name	Sector	Exchange	Type of Shares*	Free Float Market Capitalisation (CNY Billion)	Weight (%)
1	00005	HSBC HOLDINGS	Financials	SEHK	OTHER	1,133.63	6.43
2	00700	TENCENT	IT	SEHK	OTHER	1,123.68	6.37
3	00939	CCB	Financials	SEHK	H	533.11	3.02
4	01299	AIA	Financials	SEHK	OTHER	523.69	2.97
5	00941	CHINA MOBILE	Tele Services	SEHK	OTHER	463.38	2.63
6	601318	CN PING AN	Financials	SSE	A	400.92	2.27
7	01398	ICBC	Financials	SEHK	H	391.08	2.22
8	03988	BANK OF CHINA	Financials	SEHK	H	286.30	1.62
9	00001	CKH HOLDINGS	Financials	SEHK	OTHER	228.98	1.30
10	601166	IND BANK	Financials	SSE	A	216.19	1.23
11	02888	STANCHART	Financials	SEHK	OTHER	216.02	1.23
12	00388	HKEX	Financials	SEHK	OTHER	212.41	1.20
13	02318	PING AN	Financials	SEHK	H	201.15	1.14
14	600016	MINSHENG BANK	Financials	SSE	A	200.48	1.14
15	600036	MERCHANTS BANK	Financials	SSE	A	197.73	1.12
16	600519	MOUTAI	Consumer Stap	SSE	A	194.14	1.10
17	601328	BANK OF COMM	Financials	SSE	A	171.17	0.97
18	02628	CHINA LIFE	Financials	SEHK	H	157.41	0.89
19	000651	GREE ELECTRIC	Consumer Disc	SZSE	A	152.56	0.87
20	000333	MIDEA GROUP	Consumer Disc	SZSE	A	149.77	0.85
Total						7,153.81	40.56

*Type of shares classified as " OTHER" are shares listed on HKEX excluding H shares
Source: CESC,CSI,as at 31 Mar 2017

SEHK: The Stock Exchange of Hong Kong
SSE: Shanghai Stock Exchange
SZSE: Shenzhen Stock Exchange

Exchange Distribution by Market Capitalisation

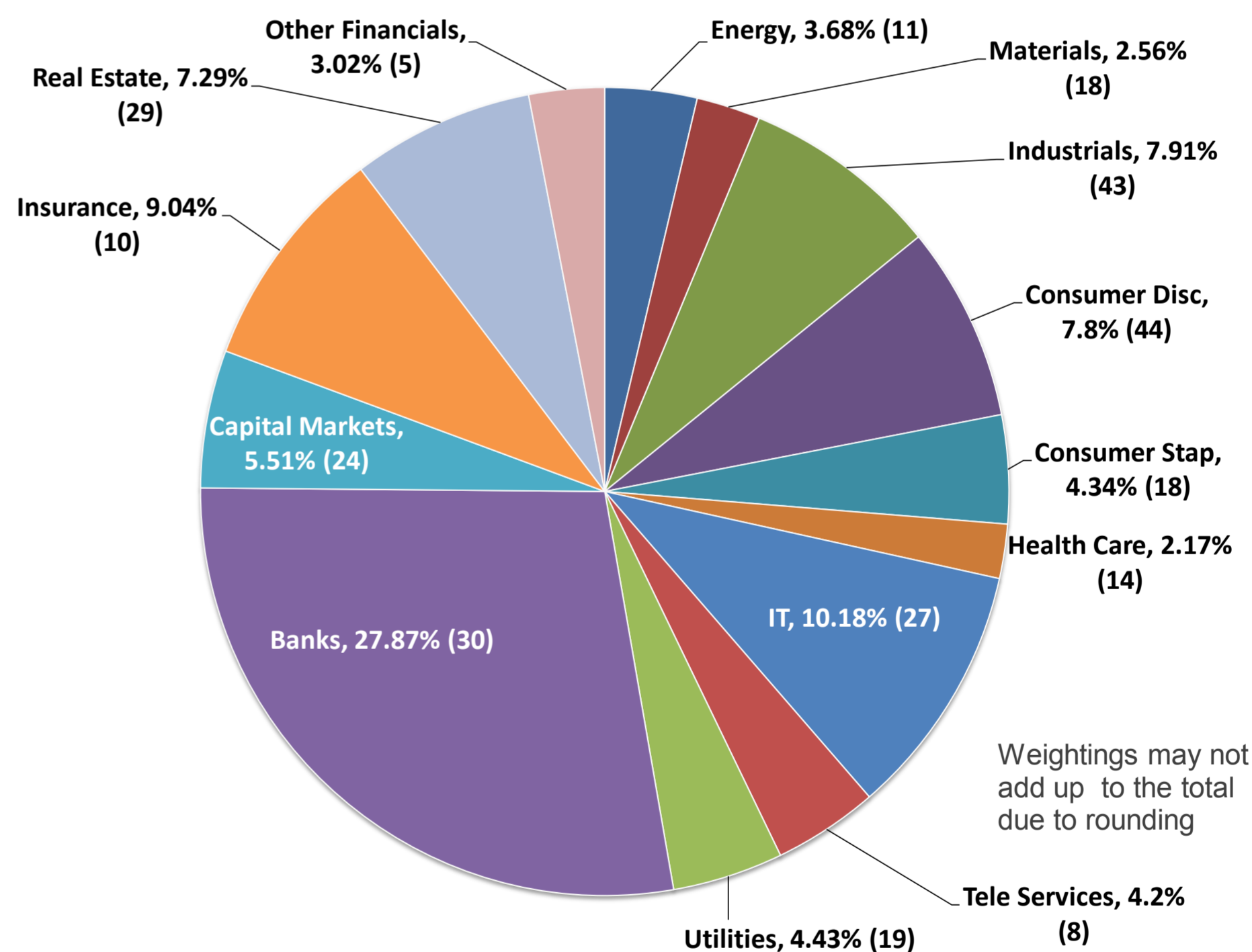
(No. of Constituents in brackets)



Source: CESC, CSI, as at 31 Mar 2017

Sector Distribution by Market Capitalisation

(No. of Constituents in brackets)



Source: CESC, CSI, as at 31 Mar 2017

Remarks: Banks, 27.87% (30), Capital Markets, 5.51% (24), Insurance, 9.04% (10), Real Estate, 7.29% (29) and Other Financials, 3.02% (5) are grouped as Financials, 52.72% (98).

Weightings may not add up to the total due to rounding

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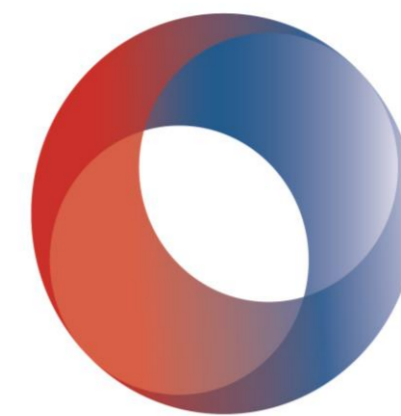
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CESC INDEX OVERVIEW

CES CHINA A80 INDEX (CES A80)



中華交易服務

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Highlights

- Designed for Exchanges Traded Funds, or ETFs, futures and other index-linked products, and to help provide Renminbi Qualified Foreign Institutional Investors, or RQFII, and other investors with more choices to gain exposure in China's A-share market
- Aims to track the performance of major blue chips in China's A-share market
- Comprised of 80 of the largest and most liquid A-shares trading on the Shanghai and Shenzhen stock exchanges, which are the A-shares portion of the CES China 120 Index, or CES 120
- Free float-adjusted constituents reflect tradable shares' performance
- Semi-annual rebalancing captures market movement while minimizing unnecessary churn

Index Details

Launch Date: 18 March 2013
Base Date: 31 December 2004
Base Index: 2,000
Review: Semi-annually (Jun & Dec)
Dissemination: Real time at 5-second intervals
Constituents: 80
Currency: CNY (real-time) & HKD (available end of day)
Total Return Index: CNY & HKD (both available end of day)

Information Vendor Codes

Hong Kong

AFE Solutions: 837505
Bloomberg: CESA80
Infocast: CEA80
Interactive Data: I:CESA80
SIX financial Information: CESA80
ThomsonReuters: .CSICESA80/.HKCESA80

Mainland

East Money: CESA80
Gildata: CESA80
Great Wisdom : CESA80
Hexin Flush: CESA80
Shanghai Qianlong: CESA80
Wind: CESA80

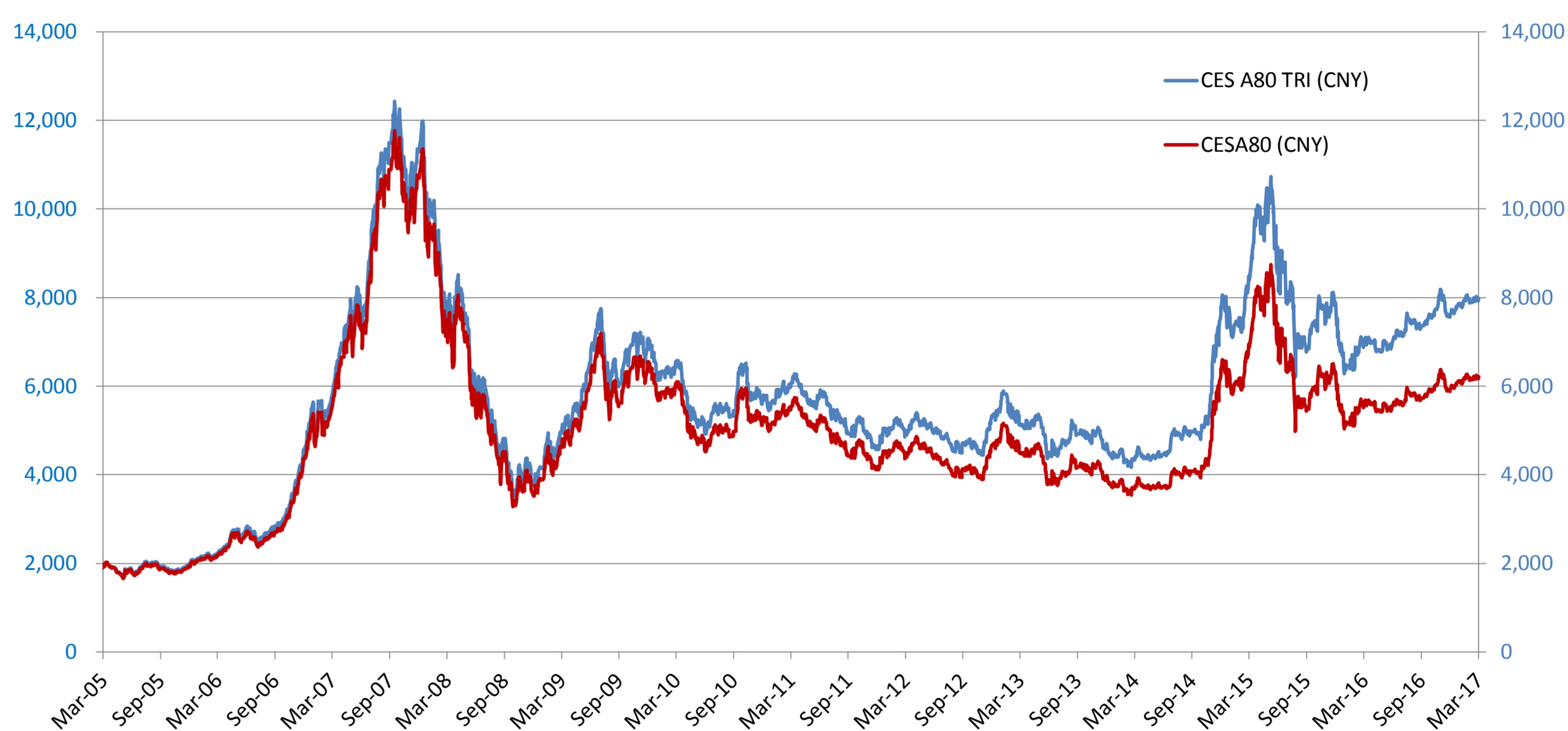
Index Dissemination

CESC Website: www.cesc.com
 CSI Website: www.csindex.com.cn
 HKEX Website: www.hkex.com.hk

Contact Us

Email: cescinfo@cesc.com

Historical Performance



TRI-Total Return Index
 Source: CESC, CSI as at 31 Mar 2017

Return and Volatility

	Index Level	Return (%)							Since Base Date	Annualised Return (%)			Volatility (%)		
		1M	3M	6M	YTD	1Y	3Y	5Y		1Y	3Y	5Y	1Y	3Y	5Y
CES A80	6,211.25	0.35	5.07	8.39	5.07	10.30	68.54	41.11	210.56	10.30	19.01	7.13	10.96	27.11	24.71
TRI	7,981.71	0.38	5.11	8.43	5.11	13.61	83.90	63.12	299.09	13.61	22.52	10.28	10.87	27.07	24.68

TRI-Total Return Index
 Volatility is based on daily returns.
 Source: CESC, CSI, as at 31 Mar 2017

Index Turnover

Year	Dec 2013	Dec 2013	Jun 2014	Dec 2014	Jun 2015	Dec 2015	Jun 2016	Dec 2016
1-Way Index Turnover (%)	4.94	4.53	6.72	3.15	6.21	8.62	4.50	4.01

CES China Cross Border Index Series are reviewed semi-annually. Constituent changes and float share adjustments are implemented in June and December every year.
 Source: CESC, CSI, as at 31 Mar 2017

Index Fundamentals

Dividend Yield (%)	2.68	Weight of Largest Constituent (%)	7.09
PE Ratio	11.32	Market Value Coverage (%)*	33.74
Index Free Float Market Value (CNY Billion)	5,657.47	Market Turnover Coverage (%)*	9.25
Largest Constituent Market Value (CNY Billion)	400.92		
Smallest Constituent Market Value (CNY Billion)	6.61		
Average Constituent Market Value (CNY Billion)	70.72		

* The index universe includes the A shares listed on SSE and SZSE
 Source: CESC, CSI, as at 31 Mar 2017

CES CHINA A80 INDEX (CES A80)

Top 20 Constituents by Weight

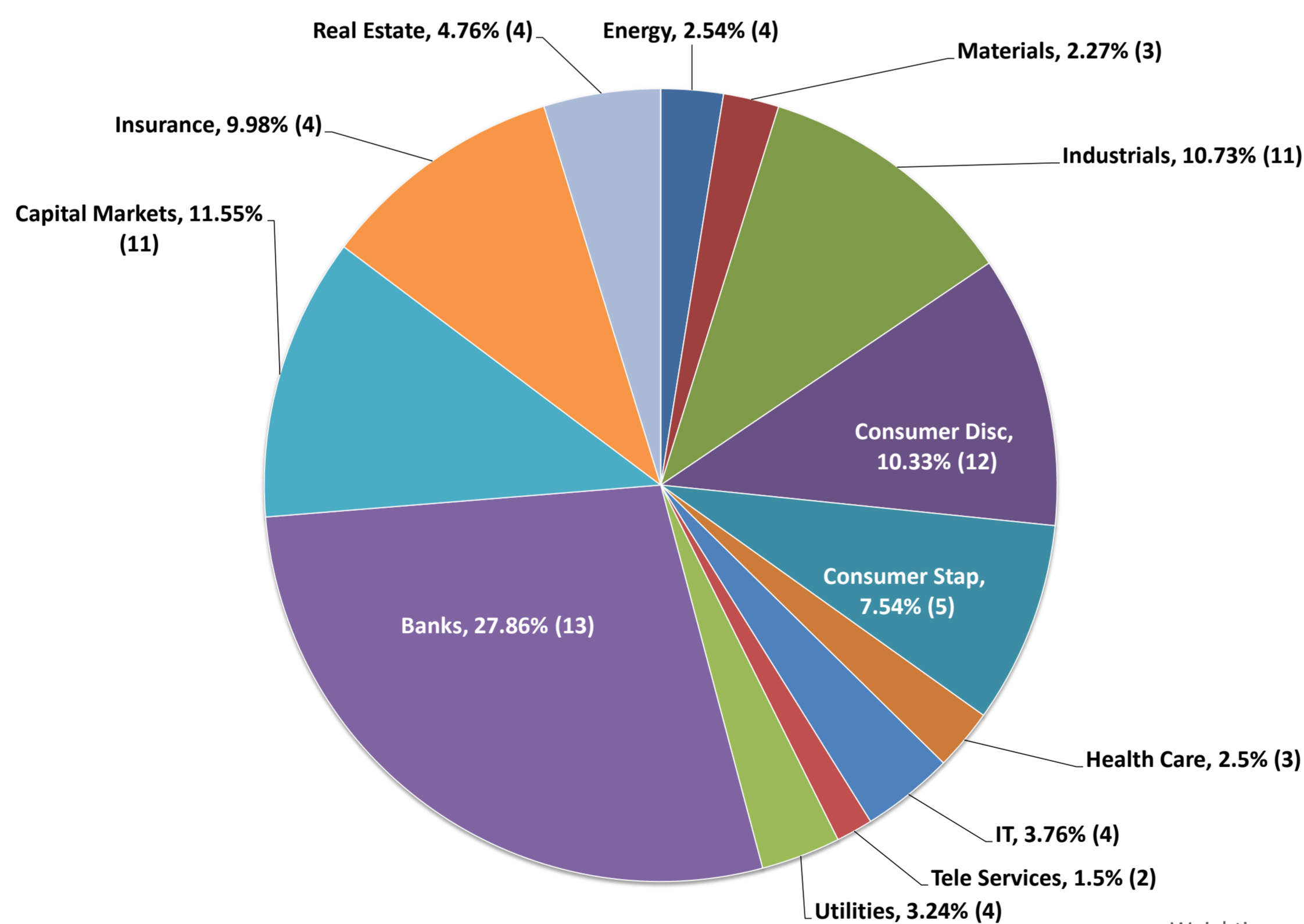
Rank	Stock Code	Constituent Name	Sector	Exchange	Type of Shares	Free Float Market Capitalisation (CNY Billion)	Weight (%)
1	601318	CN PING AN	Financials	SSE	A	400.92	7.09
2	601166	IND BANK	Financials	SSE	A	216.19	3.82
3	600016	MINSHENG BANK	Financials	SSE	A	200.48	3.54
4	600036	MERCHANTS BANK	Financials	SSE	A	197.73	3.50
5	600519	MOUTAI	Consumer Stap	SSE	A	194.14	3.43
6	601328	BANK OF COMM	Financials	SSE	A	171.17	3.03
7	000651	GREE ELECTRIC	Consumer Disc	SZSE	A	152.56	2.70
8	000333	MIDEA GROUP	Consumer Disc	SZSE	A	149.77	2.65
9	000002	VANKE	Financials	SZSE	A	140.09	2.48
10	600000	PUDONG DEV	Financials	SSE	A	138.44	2.45
11	601668	CHINA STATE CON	Industrials	SSE	A	138.00	2.44
12	601288	AGRI BANK OF CN	Financials	SSE	A	127.68	2.26
13	600030	CITIC	Financials	SSE	A	126.80	2.24
14	600837	HAITONG SEC	Financials	SSE	A	118.15	2.09
15	601169	BEIJING BANK	Financials	SSE	A	116.91	2.07
16	600887	YILI COMPANY	Consumer Stap	SSE	A	114.69	2.03
17	601398	ICBC	Financials	SSE	A	104.39	1.85
18	601766	CRRC	Industrials	SSE	A	99.65	1.76
19	600104	SAIC MOTOR	Consumer Disc	SSE	A	88.96	1.57
20	600900	YANGTZE POWER	Utilities	SSE	A	87.58	1.55
Total						3,084.27	54.52

Source: CESC, CSI, as at 31 Mar 2017

SSE: Shanghai Stock Exchange
SZSE: Shenzhen Stock Exchange

Sector Distribution by Market Capitalisation

(No. of Constituents in brackets)



Source: CESC, CSI, as at 31 Mar 2017

Weightings may not add up to the total due to rounding

Remarks: Banks, 27.86% (13), Capital Markets, 11.55% (11), Insurance, 9.98% (4), Real Estate, 4.76% (4) and Other Financials, 0% (0) are grouped as Financials, 54.14% (32).

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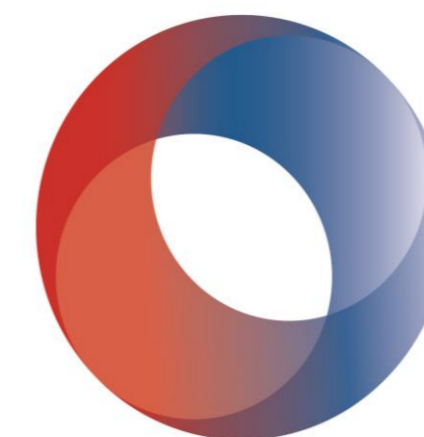
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CESC INDEX OVERVIEW

CES China Private Elite Index (CES P Elite)



中華交易服務

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Highlights

- An Index to capture the performance of Mainland China's 30 largest China's private enterprises listed in Hong Kong or the US
- The Index's constituents are generally considered to have remarkable vitality because they have a relatively autonomous ownership structure whilst enjoying strong support from the government
- Free float-adjusted constituents reflect tradable shares' performance
- Semi-annual rebalancing captures market movement while minimizing unnecessary churn

Index Details

Launch Date: 23 January 2017
Base Date: 31 December 2008
Base Index: 1,000
Review: Semi-annually (Jun & Dec)
Dissemination: Once a day, after the close of trading
Constituents: 30
Currency: USD & HKD
Total Return Index: USD & HKD

Information Vendor Codes

Hong Kong

Bloomberg: CESCPE
Thomson Reuters: .CSICESCPE

Mainland

Wind: CESCPE
Great Wisdom : CESPELITE

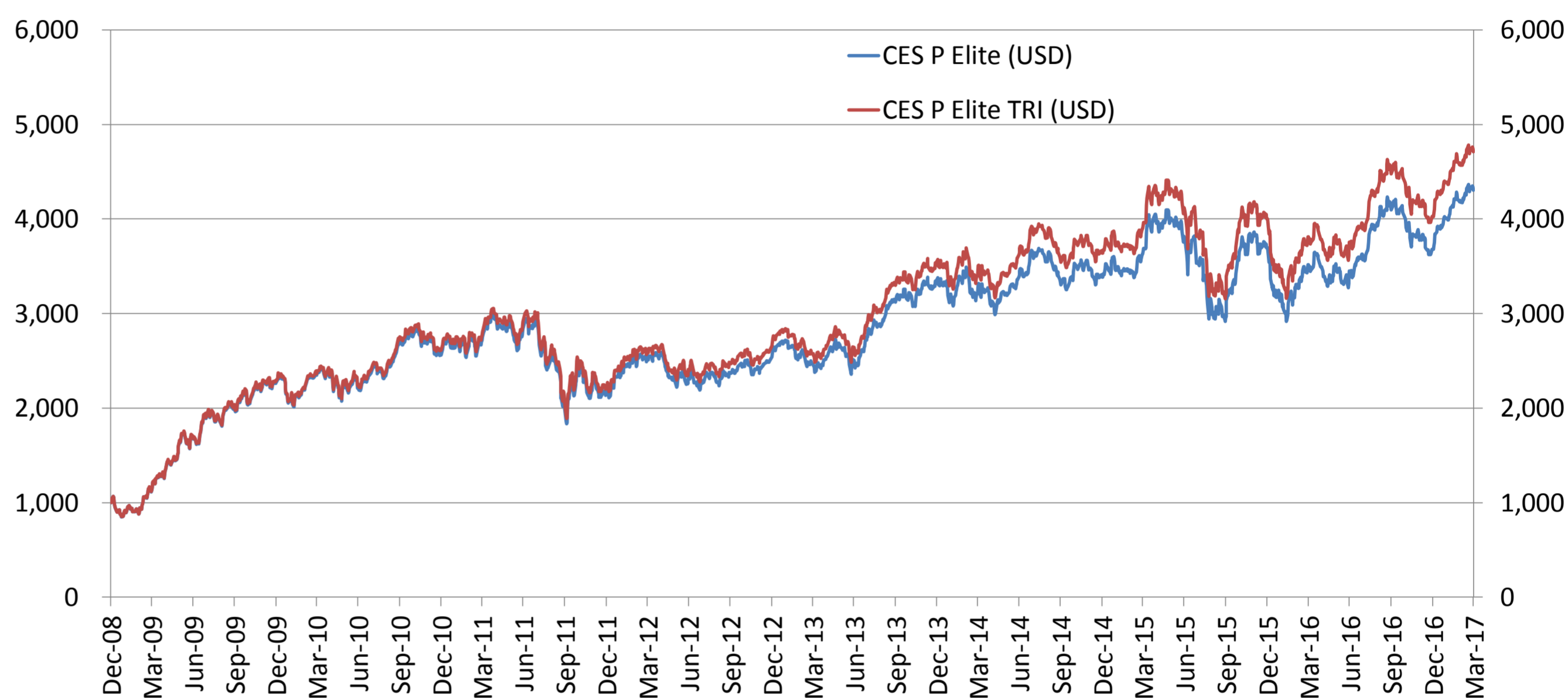
Index Dissemination

CESC Website: www.cesc.com

Contact Us

Email: cescinfo@cesc.com

Historical Performance



TRI-Total Return Index
 Source: CESC, CSI as at 31 Mar 2017

Return and Volatility

	IndexLevel	Return (%)					Annualised Return (%)			Volatility (%)					
		1M	3M	6M	YTD	1Y	3Y	5Y	Since Base Date	1Y	3Y	5Y			
CES P Elite	4,305.34	2.99	16.97	5.12	16.97	22.47	33.42	71.94	330.53	22.47	10.09	11.45	15.56	19.58	18.74
TRI	4,712.09	3.02	17.00	5.22	17.00	23.67	37.97	82.65	371.21	23.67	11.32	12.80	15.56	19.58	18.74

TRI-Total Return Index
 Volatility is based on daily returns.
 Source: CESC, CSI, as at 31 Mar 2017

Index Fundamentals

Dividend Yield (%)	0.68	Weight of Largest Constituent (%)	15.81
PE Ratio (Times)	31.39	Market Value Coverage (%)*	60.21
Index Free Float Market Value (USD Billion)	347.34	Market Value Coverage (%)*	70.89
Largest Constituent Market Value (USD Billion)	54.90		
Smallest Constituent Market Value (USD Billion)	1.11		
Average Constituent Market Value (USD Billion)	11.58		

* The index universe includes the Mainland private enterprises listed on HKEX, NYSE, NASDAQ or NYSE MKT.
 Source: CESC, CSI, as at 31 Mar 2017

CES China Private Elite Index (CES P Elite)

Top 20 Constituents by Weight

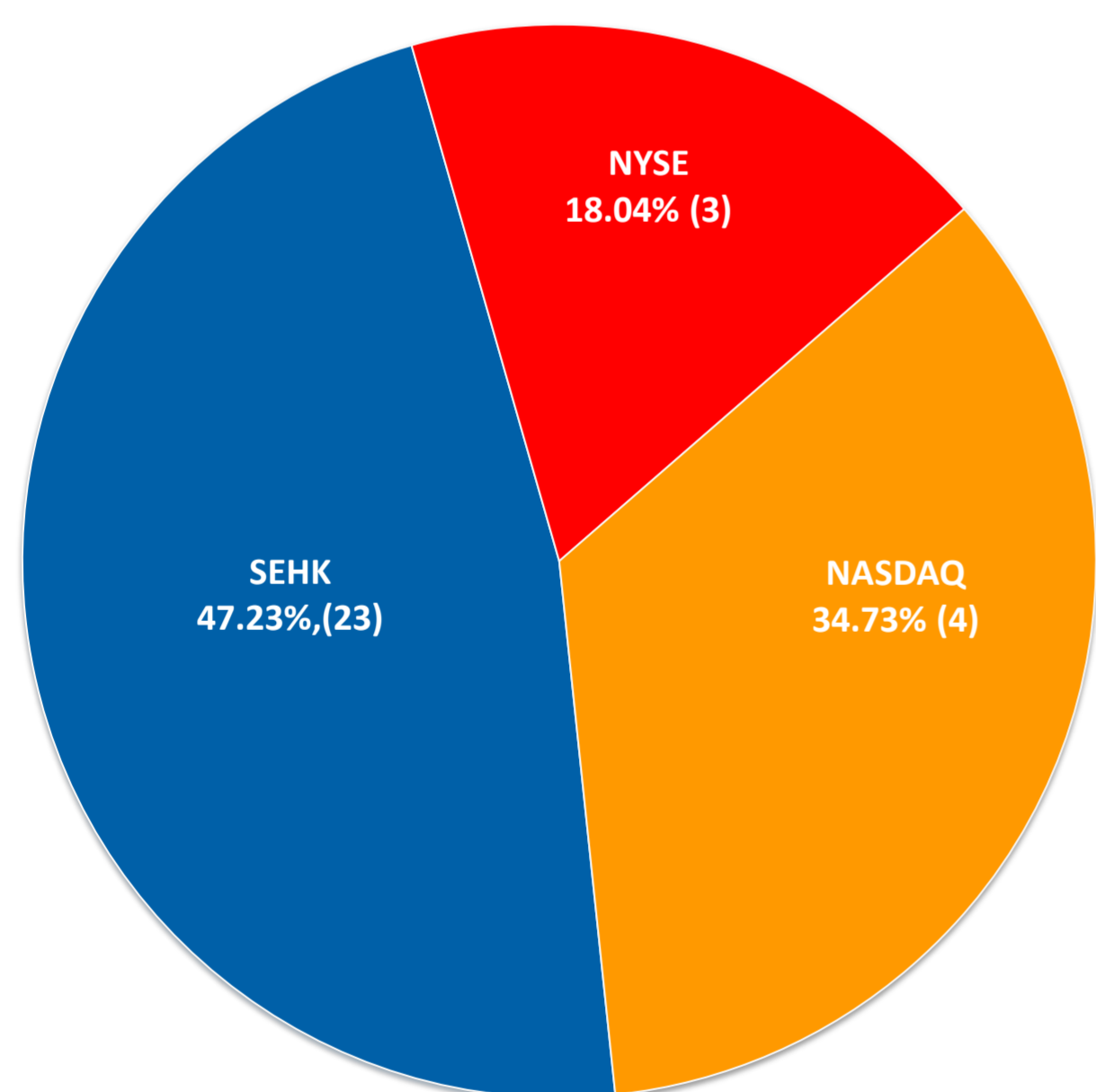
Rank	Stock Code	Constituent Name	Sector	Exchange	Free Float Market Capitalisation (USD Billion)	Weight (%)
1	00700	TENCENT	IT	SEHK	54.90	15.81
2	BABA	ALIBABA GRP	IT	NYSE	53.68	15.46
3	BIDU	BAIDU INC	IT	NASDAQ	46.90	13.50
4	JD	JD.COM INC	Consumer Disc	NASDAQ	30.14	8.68
5	02318	PING AN	Financials	SEHK	29.19	8.40
6	NTES	NETEASE INC	IT	NASDAQ	22.40	6.45
7	CTRP	CTRP.COM	Consumer Disc	NASDAQ	21.19	6.10
8	02018	AAC TECH	IT	SEHK	8.62	2.48
9	02007	COUNTRY GARDEN	Financials	SEHK	7.85	2.26
10	01988	MINSHENG BANK	Financials	SEHK	7.41	2.13
11	01044	HENGAN INT'L	Consumer Stap	SEHK	5.50	1.58
12	VIPS	VIPSHOP	Consumer Disc	NYSE	5.48	1.58
13	00151	WANT WANT CHINA	Consumer Stap	SEHK	5.23	1.51
14	02313	SHENZHOU INTL	Consumer Disc	SEHK	4.42	1.27
15	02688	ENN ENERGY	Utilities	SEHK	4.27	1.23
16	00656	FOSUN INTL	Financials	SEHK	3.88	1.12
17	01880	BELLE INT'L	Consumer Disc	SEHK	3.84	1.11
18	03333	EVERGRANDE	Financials	SEHK	3.80	1.09
19	01211	BYD COMPANY	Consumer Disc	SEHK	3.55	1.02
20	WUBA	58COM INC	IT	NYSE	3.51	1.01
Total					325.75	93.78

Source: CESC, CSI, as at 31 Mar 2017

SEHK: The Stock Exchange of Hong Kong
NYSE: The New York Stock Exchange
NASDAQ: The NASDAQ Stock Market
NYSE MKT: The NYSE MKT

Exchange Distribution by Market Capitalisation

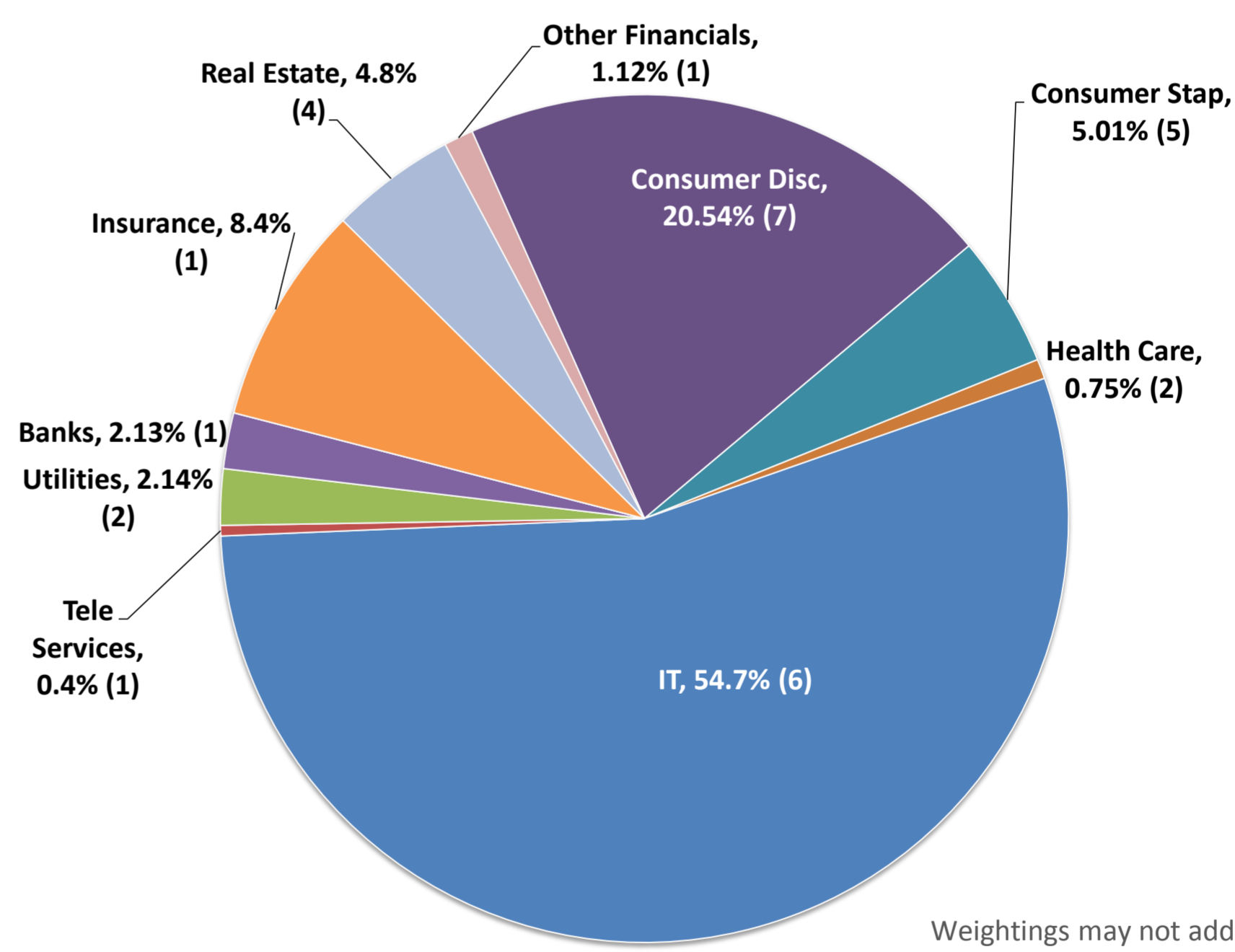
(No. of Constituents in brackets)



Source: CESC, CSI as at 31 Mar 2017

Sector Distribution by Market Capitalisation

(No. of Constituents in brackets)



Weightings may not add up to the total due to rounding

Source: CESC, CSI as at 31 Mar 2017

Remarks: Banks, 2.13% (1), Capital Markets, 0% (0), Insurance, 8.4% (1), Real Estate, 4.8% (4) and Other Financials, 1.12% (1) are grouped as Financials, 16.45% (7).

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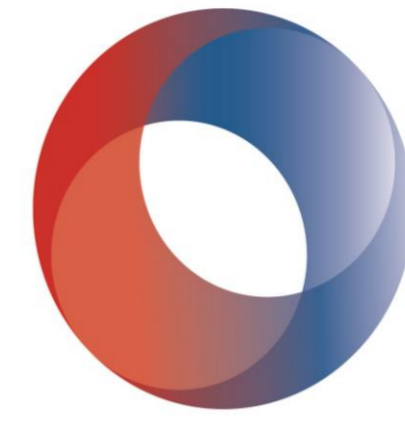
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Highlights

- The CES G10 consists of at most 10 largest gaming stocks listed in Hong Kong. It serves as an objective benchmark reflecting the overall performance of the gaming industry. It can also be used for developing investment products to gain exposure to Asia's gaming industry.
- The CES G10 is the world's only gaming index with futures
- Free float-adjusted constituents reflect tradable shares' performance
- Semi-annual rebalancing captures market movement while minimising unnecessary churn

Index Details

Launch Date: 18 April 2016
Base Date: 4 March 2011
Base Index: 3,000
Review: Semi-annually (Jun & Dec)
Dissemination: Real time at 5-second intervals
Constituents: 8
Currency: HKD (real-time) & CNY (available end of day)
Total Return Index: CNY & HKD (both available end of day)

Information Vendor Codes

Hong Kong

AASTOCK: 110067
Activ Financial: =CESG10.HK
AFE Solutions: 837505
Bloomberg: CESG10
Infocast: CESG10
Market Prizm: CESG10
QPI: SEHK.HCESG10
SIX financial: CESG10
Telequote Data: CESG10
Tele-Trend: CESG10
Thomson Reuters: HKCESG10

Mainland

Great Wisdom: CESG10
Hexin Flush: CESG10
Shanghai Qianlong: CESG10
Wind: CESG10
East Money: CESG10

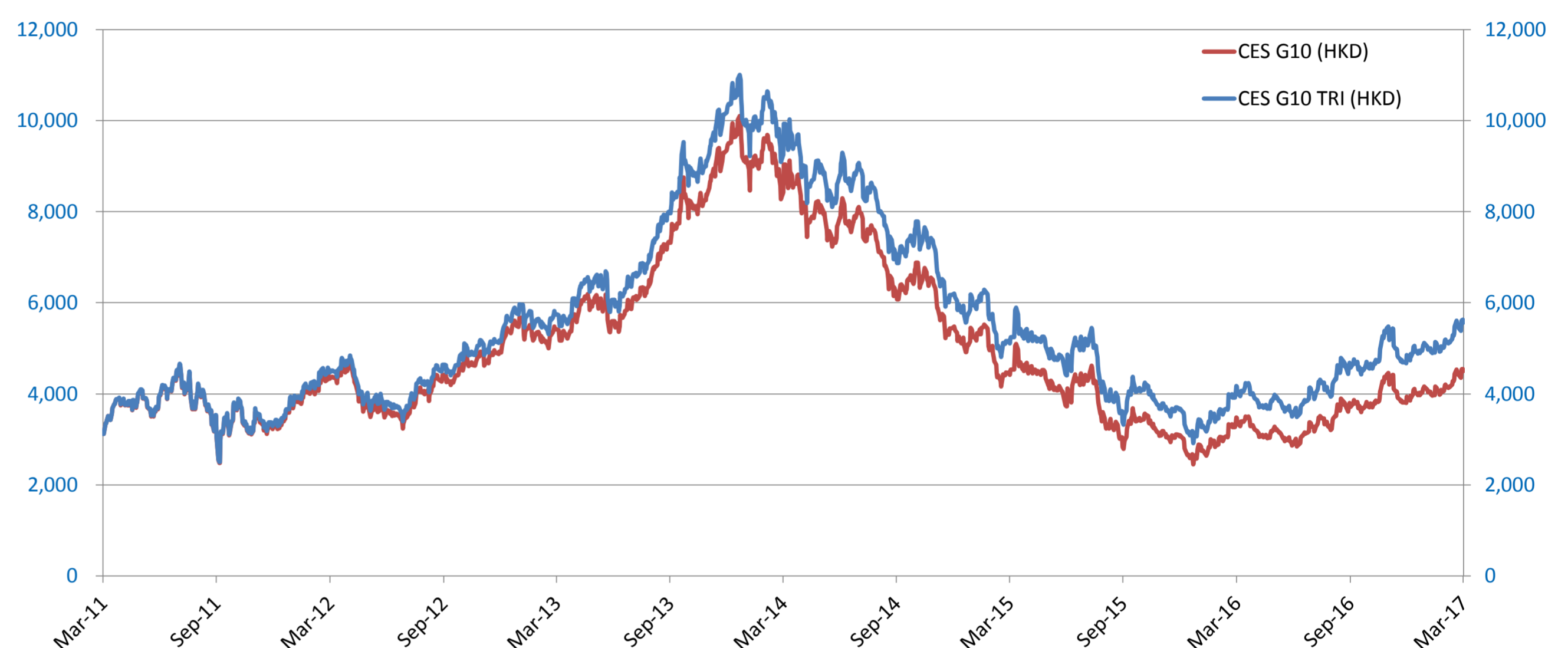
Index Dissemination

CESC Website: www.cesc.com
 CSI Website: www.csindex.com.cn
 HKEX Website: www.hkex.com.hk
 SSE Website: www.sse.com.cn
 SZSE Website: www.szse.cn

Contact Us

Email: cescinfo@cesc.com

Historical Performance



TRI-Total Return Index
 Source: CESC, CSI as at 31 Mar 2017

Return and Volatility

	Index Level	Return (%)							Since Base Date	Annualized Return (%)			Volatility (%)		
		1M	3M	6M	YTD	1Y	3Y	5Y		1Y	3Y	5Y	1Y	3Y	5Y
CES G10	4,498.43	10.65	14.22	21.08	14.22	29.58	-46.59	4.00	49.95	29.58	-18.87	0.79	27.91	33.16	31.49
TRI	5,564.31	10.76	14.82	21.71	14.82	33.78	-39.88	24.62	85.48	33.78	-15.60	4.50	27.87	33.05	31.40

TRI-Total Return Index
 Volatility is based on daily returns.
 Source: CESC, CSI, as at 31 Mar 2017

Index Turnover

Year	Jun 2016	Dec 2016
1-Way Index Turnover (%)	19.60	6.65

CES Indices are reviewed semi-annually. Constituent changes and float share adjustments are implemented in June and December every year.
 Source: CESC, CSI, as at 31 Mar 2017

Index Fundamentals

Dividend Yield (%)	3.48	Weight of Largest Constituent (%)	16.49
PE Ratio	14.66	Gaming Sector Market Value Coverage (%)*	92.69
Index Free Float Market Value (HKD Billion)	79.87	Gaming Sector Market Turnover Coverage (%)*	94.94
Largest Constituent Market Value (HKD Billion)	13.17		
Smallest Constituent Market Value (HKD Billion)	2.74		
Average Constituent Market Value (HKD Billion)	9.98		

* The index universe includes the gaming stocks listed on HKEX
 Source: CESC, CSI, as at 31 Mar 2017

CES GAMING TOP 10 INDEX (CES G10)

Constituents by Weight

Rank	Stock Code	Constituent Name	Exchange	Type of Shares*	Free Float Market Capitalisation (HKD Billion)	Weight (%)
1	01128	WYNN MACAU	SEHK	OTHER	13.17	16.49
2	00027	GALAXY ENT	SEHK	OTHER	13.16	16.48
3	00880	SJM HOLDINGS	SEHK	OTHER	11.63	14.56
4	02282	MGM CHINA	SEHK	OTHER	11.05	13.84
5	01928	SANDS CHINA LTD	SEHK	OTHER	10.96	13.72
6	00200	MELCO INT'L DEV	SEHK	OTHER	10.61	13.28
7	03918	NAGACORP	SEHK	OTHER	6.55	8.21
8	00102	SUMMIT ASCENT	SEHK	OTHER	2.74	3.43
Total					79.87	100.00

*Type of shares classified as 'OTHER' are shares listed on HKEx excluding H shares
Source: CESC, CSI, as at 31 Mar 2017

SEHK: The Stock Exchange of Hong Kong

Correlation

	CES G10
CES SCHK100	0.58
CES HKMI	0.48
CES A80	0.17

Source: CESC, CSI, as at 31 Mar 2017

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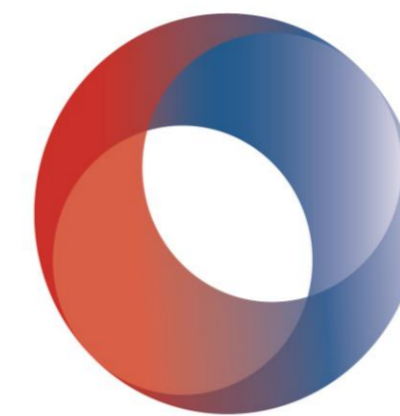
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CESC INDEX OVERVIEW

CES CHINA HK MAINLAND INDEX (CES HKMI)



中華交易服務

CHINA
EXCHANGES
SERVICES

Highlights

- Aims to track the performance of Hong Kong-listed Mainland companies
- Designed for international investors who want to gain exposure to Mainland stocks listed in Hong Kong and Mainlanders who invest in Hong Kong-listed shares through the Qualified Domestic Institutional Investors Scheme (QDIIS)
- Represents the Hong Kong constituents of the CES China 120 Index (CES 120) and is comprised of 40 most liquid and largest Mainland companies listed on Hong Kong Exchanges & Clearing Limited (HKEX). Types of shares include H shares, Red Chips and shares of other Hong Kong-listed Mainland companies. Constituent has to satisfy the requirement that its registration, or operation center is located in Mainland China or more than 50% of its revenue is from Mainland China
- Free float-adjusted constituents reflect tradable shares' performance
- Semi-annual rebalancing captures market movement while minimising unnecessary churn

Index Details

Launch Date: 18 March 2013
Base Date: 31 December 2004
Base Index: 2,000
Review: Semi-annually (Jun & Dec)
Dissemination:
 Real time at 5-second intervals
Constituents: 40
Currency: HKD (real-time) & CNY (available end of day)
Total Return Index: CNY & HKD (both available end of day)

Information Vendor Codes

Hong Kong

AAStocks: 110058
AFE Solutions: 837505
Bloomberg: CESHKM
Infocast: CEHKM
Interactive Data: I:CESHKM
SIX financial Information: CESHKM
Thomson Reuters:
 .CISCESHKM/.HKCESHKM

Mainland

East Money: CESHKM
Gildata: CESHKM
Great Wisdom : CESHKM
Hexin Flush: CESHKM
Shanghai Qianlong: CESHKM
Wind: CESHKM

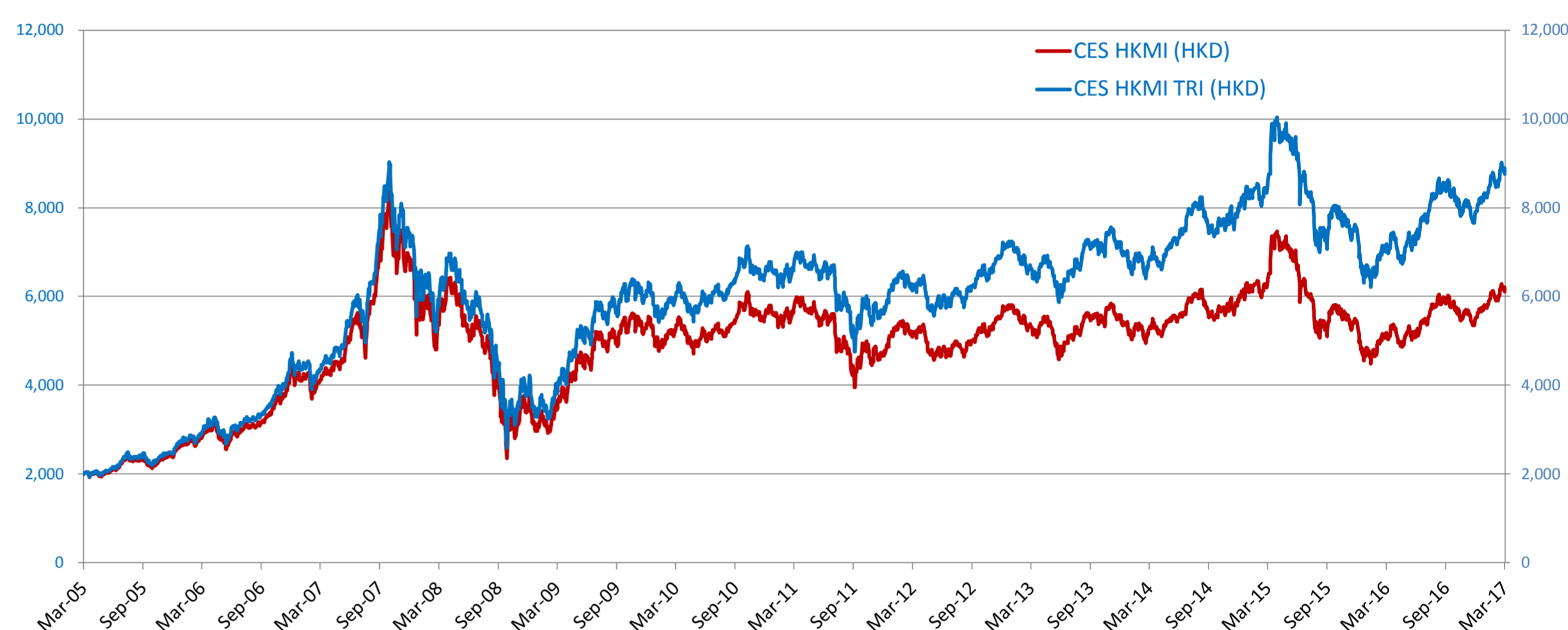
Index Dissemination

CESC Website: www.cesc.com
 CSI Website: www.csindex.com.cn
 HKEx Website: www.hkex.com.hk

Contact Us

Email: cescinfo@cesc.com

Historical Performance



TRI-Total Return Index
 Source: CESC, CSI as at 31 Mar 2017

Return and Volatility

	Index Level	Return (%)							Since Base Date	Annualised Return (%)			Volatility (%)		
		1M	3M	6M	YTD	1Y	3Y	5Y		1Y	3Y	5Y	1Y	3Y	5Y
CES HKMI	6,108.52	2.23	10.74	4.62	10.74	17.90	15.73	18.91	205.43	17.90	4.99	3.52	16.33	20.18	19.38
TRI	8,757.32	2.23	10.75	4.66	10.75	21.99	28.21	41.63	337.87	21.99	8.64	7.21	16.41	20.20	19.38

TRI-Total Return Index
 Volatility is based on daily returns.
 Source: CESC, CSI, as at 31 Mar 2017

Index Turnover

Year	Jun 2013	Dec 2013	Jun 2014	Dec 2014	Jun 2015	Dec 2015	Dec 2016
1-Way Index Turnover (%)	1.67	0.92	0.66	2.50	1.59	2.97	2.03

CES Stock Connect Index Series are reviewed semi-annually. Constituent changes and float share adjustments are implemented in June and December every year.
 Source: CESC, CSI, as at 31 Mar 2017

Index Fundamentals

Dividend Yield (%)	2.80	Weight of Largest Constituent (%)	23.59
PE Ratio	10.68	Market Value Coverage (%)*	64.63
Index Free Float Market Value (HKD Billion)	5,369.37	Market Turnover Coverage (%)*	54.35
Largest Constituent Market Value (HKD Billion)	1,266.87		
Smallest Constituent Market Value (HKD Billion)	9.22		
Average Constituent Market Value (HKD Billion)	134.23		

*The index universe includes the Mainland companies listed on HKEX
 Source: CESC, CSI, as at 31 Mar 2017

CES CHINA HK MAINLAND INDEX (CES HKMI)

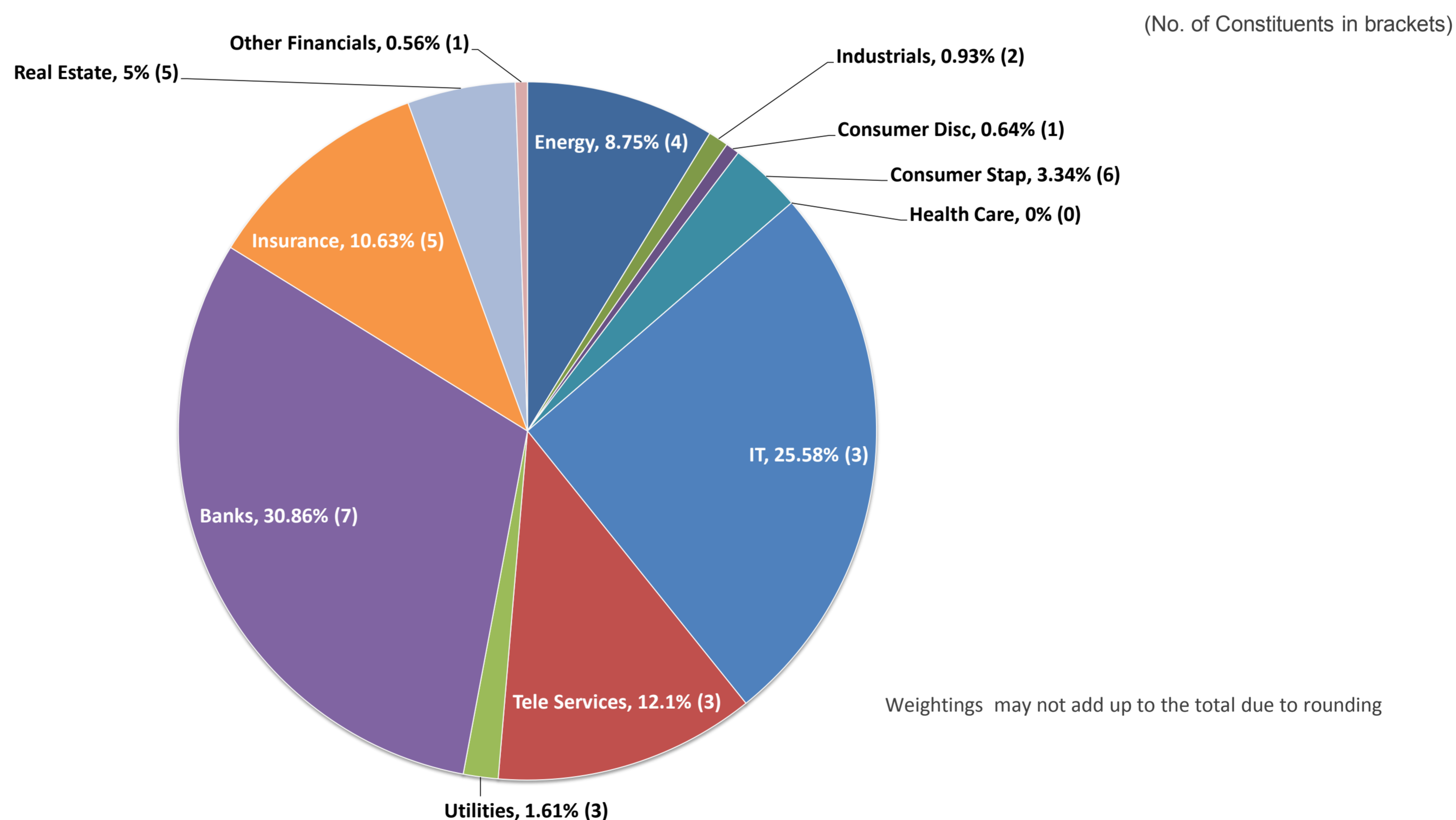
Top 20 Constituents by Weight

Rank	Stock Code	Constituent Name	Sector	Exchange	Type of Shares*	Free Float Market Capitalisation (HKD Billion)	Weight (%)
1	00700	TENCENT	IT	SEHK	OTHER	1,266.87	23.59
2	00939	CCB	Financials	SEHK	H	601.04	11.19
3	00941	CHINA MOBILE	Tele Services	SEHK	OTHER	522.43	9.73
4	01398	ICBC	Financials	SEHK	H	440.91	8.21
5	03988	BANK OF CHINA	Financials	SEHK	H	322.78	6.01
6	02318	PING AN	Financials	SEHK	H	226.78	4.22
7	02628	CHINA LIFE	Financials	SEHK	H	177.47	3.31
8	00883	CNOOC	Energy	SEHK	OTHER	165.73	3.09
9	00386	SINOPEC CORP	Energy	SEHK	H	160.73	2.99
10	00857	PETROCHINA	Energy	SEHK	H	120.05	2.24
11	00688	CHINA OVERSEAS	Financials	SEHK	OTHER	97.29	1.81
12	03968	CM BANK	Financials	SEHK	H	94.34	1.76
13	01288	ABC	Financials	SEHK	H	88.04	1.64
14	02601	CPIC	Financials	SEHK	H	77.85	1.45
15	00762	CHINA UNICOM	Tele Services	SEHK	OTHER	74.67	1.39
16	02018	AAC TECH	IT	SEHK	OTHER	67.01	1.25
17	03328	BANKCOMM	Financials	SEHK	H	63.44	1.18
18	02007	COUNTRY GARDEN	Financials	SEHK	OTHER	60.98	1.14
19	01109	CHINA RES LAND	Financials	SEHK	OTHER	58.22	1.08
20	02328	PICC P&C	Financials	SEHK	H	55.10	1.03
Total						4,741.75	88.31

*Type of shares classified as 'OTHER' are shares listed on HKEx excluding H shares
Source: CESC, CSI, as at 31 Mar 2017

SEHK: The Stock Exchange of Hong Kong

Sector Distribution by Market Capitalisation



Source: CESC, CSI as at 31 Mar 2017

Remarks: Banks, 30.86% (7), Capital Markets, 0% (0), Insurance, 10.63% (5), Real Estate, 5% (5) and Other Financials, 0.56% (1) are grouped as Financials, 47.05% (18).

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