

Index	Index Point	Monthly Return	Volatility	Risk-adjusted Return
CES 300	4,368.22	-2.53%	7.45%	-0.34
CES 120	5,935.27	-0.80%	8.39%	-0.10
CES 280	6,550.83	-6.19%	9.58%	-0.65
CES A80	7,480.83	-2.58%	7.68%	-0.34
CES HKMI	6,059.24	-2.97%	10.51%	-0.28
CES SCHK50	2,516.45	-5.29%	6.31%	-0.84
CES G10	2,641.46	-6.13%	10.84%	-0.57
CES HK Biotech	6,331.70	-11.19%	13.38%	-0.84
CES Innovative Pharma	10,381.44	-13.35%	9.36%	-1.43
CES SCHK E&L	3,453.03	-4.27%	13.42%	-0.32
CES REIT	2,315.38	-4.25%	3.17%	-1.34
CES China Semiconductor Chips	7,402.69	-15.28%	14.16%	-1.08
CES SCHK 100	4,955.66	-3.86%	7.51%	-0.51
CES OBOR	2,011.94	-1.35%	7.41%	-0.18
CES P Elite	5,277.72	-2.06%	13.46%	-0.15
CES SCA Industry Top	4,609.99	-3.43%	7.95%	-0.43
CES Greater Bay Area Select	2,075.44	-3.78%	6.90%	-0.55
CES Foreign A-Shares Choice	2,870.71	-3.78%	8.61%	-0.44
CES High Yield	3,060.38	-0.79%	9.75%	-0.08
CES SCHK HYL V	2,604.96	-2.66%	3.13%	-0.85
CES SCHK Moat	3,552.22	-5.40%	9.77%	-0.55
CES SCHK Value	3,508.51	0.44%	8.54%	0.05
CES SCHK Growth	4,989.32	-3.94%	11.64%	-0.34
CNI AlphaFocus CES Size Factor Index	1,338.46	-10.80%	11.18%	-0.97
CNI AlphaFocus CES Value Factor Index	2,213.17	-8.34%	9.84%	-0.85
CNI AlphaFocus CES Momentum Factor Index	1,688.09	-10.81%	11.44%	-0.94

Source: CESC and Wind, data as of 30 Apr 2022