

Index	Index Point	Monthly Return	Volatility	Risk-adjusted Return
CES 300	4,797.79	-2.63%	4.18%	-0.56
CES 120	6,415.82	-3.73%	4.68%	-0.92
CES 280	7,701.89	1.31%	4.06%	0.34
CES A80	8,257.50	-0.65%	3.80%	-0.09
CES HKMI	6,612.45	-5.19%	7.32%	-0.91
CES SCHK50	2,759.71	-3.22%	5.72%	-0.31
CES G10	2,909.43	-2.47%	10.33%	-0.21
CES HK Biotech	7,774.26	0.95%	12.00%	0.11
CES Innovative Pharma	11,845.63	-0.23%	8.61%	-0.03
CES SCHK E&L	3,981.90	-3.29%	7.83%	-1.34
CES REIT	2,457.83	-4.20%	2.46%	-0.52
CES China Semiconductor Chips	10,118.68	5.60%	8.03%	0.89
CES SCHK 100	5,486.71	-4.98%	6.30%	-1.35
CES OBOR	2,200.25	-1.21%	3.68%	-0.14
CES P Elite	5,948.94	-10.53%	8.64%	-2.46
CES SCA Industry Top	5,155.47	-0.57%	4.29%	-0.13
CES Greater Bay Area Select	2,347.30	-2.16%	4.33%	-0.50
CES Foreign A-Shares Choice	3,259.03	-1.08%	4.34%	-0.13
CES High Yield	3,108.85	-5.26%	8.27%	-1.36
CES SCHK HYL V	2,673.03	-1.15%	3.87%	-0.17
CES SCHK Moat	4,128.85	-2.90%	6.64%	-0.41
CES SCHK Value	3,581.83	-2.99%	7.10%	-0.39
CES SCHK Growth	5,541.28	-0.56%	7.65%	-0.10
CNI AlphaFocus CES Size Factor Index	1,654.51	5.36%	5.72%	1.09
CNI AlphaFocus CES Value Factor Index	2,697.09	-0.73%	4.94%	-0.14
CNI AlphaFocus CES Momentum Factor Index	2,081.99	5.57%	5.09%	1.10

Source: CESC and Wind, data as of 28 Feb 2022