

Index	Index Point	Monthly Return	Volatility	Risk-adjusted Return
CES 300	4,364.06	-4.09%	3.78%	-1.08
CES 120	5,697.70	-6.68%	5.01%	-1.33
CES 280	6,690.47	-1.78%	4.13%	-0.43
CES A80	7,427.24	-3.22%	4.45%	-0.72
CES HKMI	5,291.69	-12.14%	6.91%	-1.76
CES SCHK50	2,423.79	-6.85%	3.87%	-1.77
CES G10	3,660.50	-7.83%	7.57%	-1.03
CES HK Biotech	6,984.26	-13.50%	10.23%	-1.32
CES Innovative Pharma	10,504.30	-6.62%	4.84%	-1.37
CES SCHK E&L	3,583.20	-11.89%	7.41%	-1.60
CES REIT	2,094.54	-4.48%	4.63%	-0.97
CES China Semiconductor Chips	7,317.11	-1.84%	7.20%	-0.26
CES SCHK 100	4,646.49	-8.79%	4.66%	-1.89
CES OBOR	2,023.12	-1.39%	3.98%	-0.35
CES P Elite	4,885.63	-14.69%	8.08%	-1.82
CES SCA Industry Top	4,597.85	-2.95%	4.54%	-0.65
CES Greater Bay Area Select	2,135.91	-4.34%	3.80%	-1.14
CES Foreign A-Shares Choice	2,874.88	-4.22%	4.69%	-0.90
CES High Yield	2,489.41	-7.48%	5.03%	-1.49
CES SCHK HYL V	2,430.35	-3.48%	2.63%	-1.32
CES SCHK Moat	3,033.51	-11.81%	6.18%	-1.91
CES SCHK Value	2,809.72	-8.95%	5.65%	-1.58
CES SCHK Growth	4,389.93	-12.36%	7.39%	-1.67
CNI AlphaFocus CES Size Factor Index	1,629.72	7.94%	4.58%	1.73
CNI AlphaFocus CES Value Factor Index	2,331.47	2.07%	3.07%	0.67
CNI AlphaFocus CES Momentum Factor Index	1,802.93	0.54%	3.33%	0.16

Source: CESC and Wind, data as of 28 Feb 2023