

| Index                                    | Index Point | Monthly Return | Volatility | Risk-adjusted Return |
|--|-------------|----------------|------------|----------------------|
| CES 300                                  | 4,927.27    | -3.68%         | 4.51%      | -0.69                |
| CES 120                                  | 6,664.40    | -3.64%         | 5.33%      | -0.77                |
| CES 280                                  | 7,602.39    | -8.58%         | 4.71%      | -1.93                |
| CES A80                                  | 8,311.32    | -6.12%         | 4.44%      | -0.77                |
| CES HKMI                                 | 6,974.27    | -0.24%         | 7.97%      | -0.05                |
| CES SCHK50                               | 2,851.60    | 2.06%          | 4.51%      | 0.16                 |
| CES G10                                  | 2,983.00    | 6.38%          | 12.62%     | 0.53                 |
| CES HK Biotech                           | 7,701.11    | -21.80%        | 12.08%     | -3.12                |
| CES Innovative Pharma                    | 11,773.36   | -15.48%        | 7.00%      | -1.70                |
| CES SCHK E&L                             | 4,117.36    | 2.01%          | 9.11%      | 0.89                 |
| CES REIT                                 | 2,565.55    | -0.59%         | 2.26%      | -0.07                |
| CES China Semiconductor Chips            | 9,581.66    | -15.77%        | 8.10%      | -2.49                |
| CES SCHK 100                             | 5,774.22    | -0.28%         | 6.34%      | -0.06                |
| CES OBOR                                 | 2,227.12    | -4.03%         | 4.32%      | -0.33                |
| CES P Elite                              | 6,649.36    | -0.62%         | 12.05%     | -0.13                |
| CES SCA Industry Top                     | 5,185.09    | -7.09%         | 4.79%      | -1.62                |
| CES Greater Bay Area Select              | 2,399.00    | -5.20%         | 4.37%      | -1.06                |
| CES Foreign A-Shares Choice              | 3,294.58    | -7.04%         | 4.90%      | -0.74                |
| CES High Yield                           | 3,281.38    | 2.40%          | 9.47%      | 0.96                 |
| CES SCHK HYL V                           | 2,704.22    | 5.06%          | 2.49%      | 0.80                 |
| CES SCHK Moat                            | 4,252.19    | -2.99%         | 6.34%      | -0.41                |
| CES SCHK Value                           | 3,692.18    | 3.34%          | 7.26%      | 0.39                 |
| CES SCHK Growth                          | 5,572.52    | -7.74%         | 8.49%      | -1.19                |
| CNI AlphaFocus CES Size Factor Index     | 1,570.30    | -9.59%         | 6.51%      | -1.76                |
| CNI AlphaFocus CES Value Factor Index    | 2,717.04    | -11.99%        | 5.44%      | -1.92                |
| CNI AlphaFocus CES Momentum Factor Index | 1,972.16    | -10.83%        | 6.26%      | -1.73                |

Source: CESC and Wind, data as of 31 Jan 2022