

Index	Index Point	Monthly Return	Volatility	Risk-adjusted Return
CES 300	4,550.32	6.55%	3.02%	2.17
CES 120	6,105.65	7.90%	4.32%	1.83
CES 280	6,811.60	6.83%	2.71%	2.52
CES A80	7,674.31	7.39%	3.26%	2.27
CES HKMI	6,022.82	10.84%	7.41%	1.46
CES SCHK50	2,601.94	9.67%	5.15%	1.88
CES G10	3,971.48	4.79%	11.50%	0.42
CES HK Biotech	8,074.70	13.40%	11.26%	1.19
CES Innovative Pharma	11,249.38	7.54%	7.27%	1.04
CES SCHK E&L	4,066.78	8.49%	6.76%	1.25
CES REIT	2,192.79	13.52%	3.73%	3.62
CES China Semiconductor Chips	7,454.05	7.00%	5.59%	1.25
CES SCHK 100	5,094.43	7.98%	5.57%	1.43
CES OBOR	2,051.61	7.16%	2.32%	3.08
CES P Elite	5,726.78	13.08%	10.93%	1.20
CES SCA Industry Top	4,737.50	8.33%	3.35%	2.49
CES Greater Bay Area Select	2,232.85	5.24%	2.47%	2.12
CES Foreign A-Shares Choice	3,001.48	8.12%	3.75%	2.17
CES High Yield	2,690.75	7.57%	6.02%	1.26
CES SCHK HYL V	2,518.01	6.95%	3.48%	2.00
CES SCHK Moat	3,439.73	9.91%	6.40%	1.55
CES SCHK Value	3,085.91	8.84%	6.02%	1.47
CES SCHK Growth	5,009.18	12.31%	7.68%	1.60
CNI AlphaFocus CES Size Factor Index	1,509.79	6.72%	3.11%	2.16
CNI AlphaFocus CES Value Factor Index	2,284.19	3.95%	1.98%	1.99
CNI AlphaFocus CES Momentum Factor Index	1,793.28	6.76%	2.38%	2.84

Source: CESC and Wind, data as of 31 Jan 2023