

Index	Index Point	Monthly Return	Volatility	Risk-adjusted Return
CES 300	4,391.21	-7.50%	4.16%	-1.80
CES 120	5,828.63	-9.06%	4.76%	-1.90
CES 280	6,883.31	-6.70%	4.03%	-1.66
CES A80	7,565.51	-7.74%	3.68%	-2.10
CES HKMI	5,681.07	-11.02%	6.78%	-1.62
CES SCHK50	2,388.60	-7.75%	5.16%	-1.50
CES G10	2,606.24	-3.72%	10.60%	-0.35
CES HK Biotech	6,799.63	-4.94%	12.20%	-0.40
CES Innovative Pharma	10,759.18	-7.08%	8.75%	-0.81
CES SCHK E&L	3,398.37	-11.11%	7.90%	-1.41
CES REIT	2,191.46	-1.47%	2.73%	-0.54
CES China Semiconductor Chips	7,894.03	-9.34%	7.70%	-1.21
CES SCHK 100	4,831.59	-7.55%	5.66%	-1.33
CES OBOR	1,996.85	-5.43%	4.01%	-1.35
CES P Elite	5,192.14	-12.23%	8.58%	-1.43
CES SCA Industry Top	4,776.49	-7.37%	4.13%	-1.78
CES Greater Bay Area Select	2,106.20	-8.02%	3.99%	-2.01
CES Foreign A-Shares Choice	2,995.01	-8.07%	3.73%	-2.16
CES High Yield	2,531.99	-10.49%	5.52%	-1.90
CES SCHK HYL V	2,405.25	-4.22%	3.43%	-1.23
CES SCHK Moat	3,269.95	-9.86%	6.34%	-1.55
CES SCHK Value	2,918.25	-12.31%	6.76%	-1.82
CES SCHK Growth	4,684.82	-11.21%	7.47%	-1.50
CNI AlphaFocus CES Size Factor Index	1,531.92	-2.12%	4.94%	-0.43
CNI AlphaFocus CES Value Factor Index	2,273.74	-4.37%	4.62%	-0.95
CNI AlphaFocus CES Momentum Factor Index	1,924.66	-1.01%	4.99%	-0.20

Source: CESC and Wind, data as of 31 Jul 2022