

Index	Index Point	Monthly Return	Volatility	Risk-adjusted Return
CES 300	4,429.02	4.55%	5.38%	0.85
CES 120	5,925.88	7.64%	6.42%	1.19
CES 280	6,607.37	2.81%	4.54%	0.62
CES A80	7,357.80	6.01%	5.07%	1.19
CES HKMI	5,596.35	10.31%	8.95%	1.15
CES SCHK50	2,419.30	3.07%	6.99%	0.44
CES G10	3,765.16	12.38%	9.09%	1.36
CES China Mainland Property Developer	1,908.78	6.40%	16.18%	0.40
CES HK Biotech	5,929.95	11.07%	10.12%	1.09
CES Innovative Pharma	9,173.42	5.32%	5.69%	0.93
CES SCHK E&L	3,591.46	14.60%	9.29%	1.57
CES REIT	1,685.34	-1.73%	4.52%	-0.38
CES China Semiconductor Chips	7,479.31	-0.86%	6.46%	-0.13
CES SCHK 100	4,662.91	7.23%	7.27%	0.99
CES OBOR	2,100.47	2.27%	4.54%	0.50
CES P Elite	5,298.10	16.89%	7.99%	2.11
CES SCA Industry Top	4,498.11	4.99%	4.64%	1.07
CES Greater Bay Area Select	2,127.97	4.04%	5.15%	0.78
CES Foreign A-Shares Choice	2,767.95	5.70%	4.83%	1.18
CES High Yield	2,307.37	0.20%	6.06%	0.03
CES SCHK HYL	2,442.89	0.18%	4.50%	0.04
CES SCHK Moat	2,759.53	6.33%	7.33%	0.86
CES SCHK Value	2,735.51	5.68%	8.96%	0.63
CES SCHK Growth	3,862.06	9.21%	8.20%	1.12
CNI AlphaFocus CES Size Factor Index	1,632.66	3.13%	3.06%	1.02
CNI AlphaFocus CES Value Factor Index	2,444.23	2.07%	3.00%	0.69
CNI AlphaFocus CES Momentum Factor Index	1,780.78	2.46%	2.60%	0.95

Source: CESC and Wind, data as of 31 Jul 2023