

Index	Index Point	Monthly Return	Volatility	Risk-adjusted Return
CES 300	4,236.12	3.49%	4.03%	0.87
CES 120	5,505.10	3.95%	5.08%	0.78
CES 280	6,426.61	1.54%	4.03%	0.38
CES A80	6,940.46	1.27%	3.99%	0.32
CES HKMI	5,073.31	4.35%	7.44%	0.59
CES SCHK50	2,347.28	3.26%	5.29%	0.62
CES G10	3,350.42	4.56%	8.24%	0.55
CES HK Biotech	5,339.09	-7.00%	10.35%	-0.68
CES Innovative Pharma	8,709.91	-4.94%	6.06%	-0.81
CES SCHK E&L	3,133.96	3.17%	10.08%	0.31
CES REIT	1,715.06	-1.79%	4.54%	-0.39
CES China Semiconductor Chips	7,544.51	-6.40%	6.50%	-0.98
CES SCHK 100	4,348.43	4.72%	6.60%	0.72
CES OBOR	2,053.81	4.86%	3.41%	1.43
CES P Elite	4,532.69	5.53%	8.27%	0.67
CES SCA Industry Top	4,284.48	1.87%	4.12%	0.45
CES Greater Bay Area Select	2,045.39	3.68%	3.87%	0.95
CES Foreign A-Shares Choice	2,618.66	3.17%	4.57%	0.69
CES High Yield	2,302.76	2.76%	5.75%	0.48
CES SCHK HYL V	2,438.58	-0.40%	4.12%	-0.10
CES SCHK Moat	2,595.17	2.29%	7.71%	0.30
CES SCHK Value	2,588.51	0.09%	7.34%	0.01
CES SCHK Growth	3,536.23	0.26%	9.63%	0.03
CNI AlphaFocus CES Size Factor Index	1,583.15	0.47%	4.13%	0.11
CNI AlphaFocus CES Value Factor Index	2,394.73	1.28%	4.35%	0.29
CNI AlphaFocus CES Momentum Factor Index	1,737.94	2.95%	3.14%	0.94

Source: CESC and Wind, data as of 30 Jun 2023