

Index	Index Point	Monthly Return	Volatility	Risk-adjusted Return
CES 300	4,481.48	-6.59%	11.43%	-0.58
CES 120	5,982.97	-6.75%	13.97%	-0.48
CES 280	6,983.38	-9.33%	9.85%	-0.95
CES A80	7,678.56	-7.01%	9.77%	-0.72
CES HKMI	6,244.79	-5.56%	20.78%	-0.27
CES SCHK50	2,657.10	-3.72%	12.67%	-0.29
CES G10	2,814.07	-3.28%	24.17%	-0.14
CES HK Biotech	7,129.63	-8.29%	28.16%	-0.29
CES Innovative Pharma	11,980.92	1.14%	13.71%	0.08
CES SCHK E&L	3,607.01	-9.41%	26.05%	-0.36
CES REIT	2,418.03	-1.62%	7.08%	-0.23
CES China Semiconductor Chips	8,738.32	-13.64%	9.76%	-1.40
CES SCHK 100	5,154.57	-6.05%	16.00%	-0.38
CES OBOR	2,039.52	-7.31%	9.44%	-0.77
CES P Elite	5,388.92	-9.41%	33.65%	-0.28
CES SCA Industry Top	4,773.53	-7.41%	9.91%	-0.75
CES Greater Bay Area Select	2,157.00	-8.11%	11.53%	-0.70
CES Foreign A-Shares Choice	2,983.60	-8.45%	10.71%	-0.79
CES High Yield	3,084.77	-0.77%	21.68%	-0.04
CES SCHK HYL V	2,676.20	0.12%	6.56%	0.02
CES SCHK Moat	3,754.87	-9.06%	18.70%	-0.48
CES SCHK Value	3,493.22	-2.47%	18.21%	-0.14
CES SCHK Growth	5,193.94	-6.27%	23.29%	-0.27
CNI AlphaFocus CES Size Factor Index	1,500.44	-9.31%	8.57%	-1.09
CNI AlphaFocus CES Value Factor Index	2,414.50	-10.48%	9.13%	-1.15
CNI AlphaFocus CES Momentum Factor Index	1,892.66	-9.09%	8.25%	-1.10

Source: CESC and Wind, data as of 31 Mar 2022