

Index	Index Point	Monthly Return	Volatility	Risk-adjusted Return
CES 300	4,378.49	0.33%	5.14%	0.06
CES 120	5,823.90	2.21%	6.27%	0.35
CES 280	6,772.13	1.22%	4.51%	0.27
CES A80	7,320.85	-1.43%	3.63%	-0.39
CES HKMI	5,613.21	6.08%	10.44%	0.58
CES SCHK50	2,466.79	1.77%	8.22%	0.22
CES G10	3,620.17	-1.10%	11.08%	-0.10
CES HK Biotech	6,417.99	-8.11%	11.82%	-0.69
CES Innovative Pharma	9,805.57	-6.65%	6.65%	-1.00
CES SCHK E&L	3,791.53	5.81%	10.83%	0.54
CES REIT	1,959.75	-6.43%	5.47%	-1.18
CES China Semiconductor Chips	8,251.48	12.77%	8.55%	1.49
CES SCHK 100	4,696.45	1.08%	9.02%	0.12
CES OBOR	2,069.12	2.27%	5.20%	0.44
CES P Elite	5,163.63	5.69%	10.40%	0.55
CES SCA Industry Top	4,586.17	-0.25%	3.73%	-0.07
CES Greater Bay Area Select	2,119.03	-0.79%	4.76%	-0.17
CES Foreign A-Shares Choice	2,796.94	-2.71%	4.01%	-0.68
CES High Yield	2,514.36	1.00%	7.73%	0.13
CES SCHK HYL V	2,483.72	2.20%	5.31%	0.41
CES SCHK Moat	3,096.24	2.07%	8.81%	0.23
CES SCHK Value	2,812.23	0.09%	8.04%	0.01
CES SCHK Growth	4,255.30	-3.07%	9.52%	-0.32
CNI AlphaFocus CES Size Factor Index	1,677.78	2.95%	5.13%	0.57
CNI AlphaFocus CES Value Factor Index	2,347.44	0.69%	4.10%	0.17
CNI AlphaFocus CES Momentum Factor Index	1,701.23	-5.64%	3.90%	-1.45

Source: CESC and Wind, data as of 31 Mar 2023