

Index	Index Point	Monthly Return	Volatility	Risk-adjusted Return
CES 300	4,452.85	1.94%	5.67%	0.34
CES 120	5,971.61	0.61%	6.88%	0.09
CES 280	6,827.28	4.22%	5.21%	0.81
CES A80	7,491.33	0.14%	5.29%	0.03
CES HKMI	6,091.65	0.53%	10.97%	0.05
CES SCHK50	2,565.16	1.94%	7.29%	0.27
CES G10	2,391.03	-9.48%	10.98%	-0.86
CES HK Biotech	6,020.36	-4.92%	13.55%	-0.36
CES Innovative Pharma	10,128.09	-2.44%	7.83%	-0.31
CES SCHK E&L	3,391.78	-1.77%	12.68%	-0.14
CES REIT	2,334.48	0.83%	3.15%	0.26
CES China Semiconductor Chips	8,029.94	8.47%	8.97%	0.95
CES SCHK 100	5,053.19	1.97%	8.56%	0.23
CES OBOR	2,058.80	2.33%	5.03%	0.46
CES P Elite	5,391.83	2.16%	13.66%	0.16
CES SCA Industry Top	4,638.43	0.62%	5.72%	0.11
CES Greater Bay Area Select	2,133.18	2.78%	5.28%	0.53
CES Foreign A-Shares Choice	2,917.10	1.62%	6.34%	0.25
CES High Yield	2,925.26	-4.42%	5.56%	-0.79
CES SCHK HYL V	2,642.80	1.45%	3.75%	0.39
CES SCHK Moat	3,568.29	0.45%	9.71%	0.05
CES SCHK Value	3,377.10	-3.75%	4.67%	-0.80
CES SCHK Growth	4,916.88	-1.45%	9.45%	-0.15
CNI AlphaFocus CES Size Factor Index	1,437.18	7.38%	5.32%	1.39
CNI AlphaFocus CES Value Factor Index	2,270.33	2.58%	5.10%	0.51
CNI AlphaFocus CES Momentum Factor Index	1,845.65	9.33%	5.12%	1.82

Source: CESC and Wind, data as of 31 May 2022