

Index	Index Point	Monthly Return	Volatility	Risk-adjusted Return
CES 300	4,093.20	-6.03%	4.11%	-1.47
CES 120	5,296.15	-5.80%	4.67%	-1.24
CES 280	6,329.24	-5.88%	3.74%	-1.57
CES A80	6,853.72	-6.26%	3.56%	-1.76
CES HKMI	4,861.61	-7.75%	6.79%	-1.14
CES SCHK50	2,273.16	-7.66%	5.52%	-1.39
CES G10	3,204.26	-15.70%	7.93%	-1.98
CES HK Biotech	5,740.71	-13.22%	9.97%	-1.32
CES Innovative Pharma	9,162.71	-7.43%	5.70%	-1.30
CES SCHK E&L	3,037.81	-13.68%	6.99%	-1.96
CES REIT	1,746.23	-10.11%	97.31%	-0.10
CES China Semiconductor Chips	8,059.98	-0.74%	5.63%	-0.13
CES SCHK 100	4,152.39	-9.34%	5.26%	-1.77
CES OBOR	1,958.66	-5.19%	3.78%	-1.37
CES P Elite	4,295.11	-8.48%	7.97%	-1.06
CES SCA Industry Top	4,205.98	-7.05%	3.29%	-2.14
CES Greater Bay Area Select	1,972.86	-5.34%	3.45%	-1.55
CES Foreign A-Shares Choice	2,538.17	-7.25%	3.50%	-2.07
CES High Yield	2,240.98	-12.08%	6.01%	-2.01
CES SCHK HYL V	2,448.48	-5.72%	5.43%	-1.05
CES SCHK Moat	2,537.08	-12.48%	5.60%	-2.23
CES SCHK Value	2,586.11	-11.55%	6.70%	-1.72
CES SCHK Growth	3,527.14	-13.33%	5.76%	-2.31
CNI AlphaFocus CES Size Factor Index	1,575.78	-1.15%	3.46%	-0.33
CNI AlphaFocus CES Value Factor Index	2,364.42	-2.30%	4.76%	-0.48
CNI AlphaFocus CES Momentum Factor Index	1,688.13	-1.91%	3.99%	-0.48

Source: CESC and Wind, data as of 31 May 2023