

Index	Index Point	Monthly Return	Volatility	Risk-adjusted Return
CES 300	4,166.19	16.18%	8.61%	1.88
CES 120	5,482.59	19.24%	10.56%	1.82
CES 280	6,492.45	10.22%	6.58%	1.55
CES A80	6,981.45	12.27%	7.82%	1.57
CES HKMI	5,112.40	31.08%	16.57%	1.88
CES SCHK50	2,226.73	25.28%	11.49%	2.20
CES G10	2,958.36	52.70%	22.08%	2.39
CES HK Biotech	6,437.59	22.81%	16.38%	1.39
CES Innovative Pharma	10,467.64	10.24%	9.96%	1.03
CES SCHK E&L	3,274.04	41.03%	20.15%	2.04
CES REIT	1,697.36	13.51%	9.59%	1.41
CES China Semiconductor Chips	7,293.78	1.31%	9.53%	0.14
CES SCHK 100	4,389.67	28.88%	13.84%	2.09
CES OBOR	1,911.30	11.89%	6.65%	1.79
CES P Elite	4,772.47	38.67%	17.60%	2.20
CES SCA Industry Top	4,326.07	10.12%	7.72%	1.31
CES Greater Bay Area Select	2,061.39	17.58%	8.55%	2.06
CES Foreign A-Shares Choice	2,702.74	11.85%	8.69%	1.36
CES High Yield	2,293.01	41.65%	18.02%	2.31
CES SCHK HYL V	2,273.66	12.82%	5.77%	2.22
CES SCHK Moat	3,036.08	33.15%	15.88%	2.09
CES SCHK Value	2,818.35	39.53%	15.73%	2.51
CES SCHK Growth	4,252.83	36.80%	15.38%	2.39
CNI AlphaFocus CES Size Factor Index	1,450.90	5.20%	4.85%	1.07
CNI AlphaFocus CES Value Factor Index	2,280.78	5.86%	4.82%	1.22
CNI AlphaFocus CES Momentum Factor Index	1,731.45	8.09%	4.94%	1.64

Source: CESC and Wind, data as of 30 Nov 2022