

Index	Index Point	Monthly Return	Volatility	Risk-adjusted Return
CES 300	3,834.52	-1.74%	4.16%	-0.42
CES 120	5,050.72	-2.43%	4.95%	-0.49
CES 280	5,757.92	-1.75%	3.34%	-0.53
CES A80	6,414.19	-2.56%	2.82%	-0.91
CES HKMI	4,652.81	-0.84%	8.35%	-0.10
CES SCHK50	2,129.10	0.87%	6.64%	0.13
CES G10	2,622.46	-11.23%	11.03%	-1.02
CES China Mainland Property Developer	1,419.96	3.12%	12.93%	0.24
CES CNI PSM	912.21	3.97%	13.73%	0.29
CES HK Biotech	5,755.26	1.39%	9.15%	0.15
CES Innovative Pharma	4,307.08	0.98%	5.05%	0.19
CES SCHK E&L	2,623.54	-4.88%	9.82%	-0.50
CES REIT	1,402.75	4.17%	7.06%	0.59
CES China Semiconductor Chips	7,037.16	-1.58%	5.37%	-0.29
CES SCHK 100	3,915.45	0.71%	7.64%	0.09
CES OBOR	1,965.20	-1.67%	3.78%	-0.44
CES P Elite	4,516.17	3.37%	7.52%	0.45
CES SCA Industry Top	3,933.19	-2.60%	2.96%	-0.88
CES Greater Bay Area Select	1,798.21	-1.98%	4.63%	-0.43
CES Foreign A-Shares Choice	2,399.37	-2.31%	3.13%	-0.74
CES High Yield	2,064.42	0.92%	4.73%	0.19
CES SCHK HYL V	2,190.49	0.99%	5.07%	0.19
CES SCHK Moat	2,429.77	2.81%	7.63%	0.37
CES SCHK Value	2,255.38	1.38%	6.61%	0.21
CES SCHK Growth	2,961.37	-1.92%	9.02%	-0.21
CNI AlphaFocus CES Size Factor Index	1,496.61	1.61%	3.00%	0.54
CNI AlphaFocus CES Value Factor Index	2,356.11	2.90%	3.02%	0.96
CNI AlphaFocus CES Momentum Factor Index	1,697.64	3.18%	2.60%	1.22

Source: CESC and Wind, data as of 30Nov2023