

Index	Index Point	Monthly Return	Volatility	Risk-adjusted Return
CES 300	3,902.23	-3.50%	4.27%	-0.82
CES 120	5,176.72	-4.10%	4.99%	-0.82
CES 280	5,860.70	-3.10%	3.93%	-0.79
CES A80	6,582.83	-3.37%	3.64%	-0.93
CES HKMI	4,692.37	-4.95%	7.02%	-0.71
CES SCHK50	2,110.64	-3.44%	5.63%	-0.61
CES G10	2,954.32	-9.06%	5.77%	-1.57
CES China Mainland Property Developer	1,376.99	-11.52%	7.45%	-1.55
CES CNI PSM	877.36	-12.50%	7.89%	-1.58
CES HK Biotech	5,676.29	6.37%	12.80%	0.50
CES Innovative Pharma	4,265.18	4.84%	7.35%	0.66
CES SCHK E&L	2,758.06	-9.25%	6.69%	-1.38
CES REIT	1,346.58	-7.04%	4.38%	-1.61
CES China Semiconductor Chips	7,149.77	5.44%	7.10%	0.77
CES SCHK 100	3,888.00	-4.09%	6.09%	-0.67
CES OBOR	1,998.47	-1.77%	4.27%	-0.42
CES P Elite	4,369.06	-4.56%	5.76%	-0.79
CES SCA Industry Top	4,038.21	-3.29%	3.81%	-0.87
CES Greater Bay Area Select	1,834.62	-3.03%	4.16%	-0.73
CES Foreign A-Shares Choice	2,456.19	-3.27%	3.93%	-0.83
CES High Yield	2,045.59	-5.39%	5.46%	-0.99
CES SCHK HYL V	2,169.09	-3.19%	5.35%	-0.60
CES SCHK Moat	2,363.29	-0.86%	7.20%	-0.12
CES SCHK Value	2,224.69	-6.79%	6.15%	-1.10
CES SCHK Growth	3,019.40	-6.50%	8.17%	-0.80
CNI AlphaFocus CES Size Factor Index	1,472.88	-3.14%	3.86%	-0.81
CNI AlphaFocus CES Value Factor Index	2,289.72	-0.64%	5.10%	-0.13
CNI AlphaFocus CES Momentum Factor Index	1,645.30	-2.43%	4.63%	-0.53

Source: CESC and Wind, data as of 31Oct2023