

Table 1

| | Index Point | Monthly Return | Volatility | Risk-adjusted Return |
|--|-------------|----------------|------------|----------------------|
| CES China Semiconductor | 10,624.61 | -6.3% | 9.1% | -0.69 |
| CES HK Biotech | 12,960.17 | 1.0% | 9.1% | 0.11 |
| CES SCHK E&L | 4,407.31 | -11.7% | 10.7% | -1.10 |
| CES SCHK Moat | 4,683.43 | -9.7% | 7.3% | -1.33 |
| CES 280 | 8,424.55 | -4.0% | 5.0% | -0.80 |
| CES P Elite | 7,409.62 | -6.4% | 8.1% | -0.79 |
| CES SCHK Growth | 7,118.26 | -6.4% | 8.7% | -0.73 |
| CES OBOR | 2,295.31 | -2.4% | 6.6% | -0.37 |
| CES Innovative Pharma | 16,149.88 | 3.9% | 8.5% | 0.47 |
| CES REIT | 2,647.02 | -6.9% | 6.5% | -1.07 |
| CES SCA Industry Top | 5,513.47 | 3.7% | 4.0% | 0.91 |
| CES SCHK 100 | 6,135.71 | -4.3% | 6.2% | -0.69 |
| CES Greater Bay Area Select | 2,534.08 | -3.5% | 4.8% | -0.73 |
| CES 300 | 5,182.17 | -0.5% | 4.6% | -0.12 |
| CES HKMI | 7,472.83 | -4.8% | 6.9% | -0.70 |
| CES SCHK 50 | 2,887.43 | -4.0% | 5.8% | -0.69 |
| CES Foreign A-Shares Choice | 3,476.54 | 4.7% | 5.3% | 0.89 |
| CES 120 | 7,099.71 | 0.5% | 5.5% | 0.09 |
| CES A80 | 8,771.11 | 4.7% | 5.0% | 0.94 |
| CES G10 | 2,717.19 | -22.9% | 25.6% | -0.89 |
| CES SCHK Value | 4,109.63 | -5.0% | 10.6% | -0.47 |
| CES SCHK HYL V | 2,588.72 | -1.1% | 7.6% | -0.14 |
| CES High Yield | 3,760.56 | 1.8% | 10.8% | 0.16 |
| CNI AlphaFocus CES Size Factor Index | 1,687.97 | 1.7% | 5.5% | 0.31 |
| CNI AlphaFocus CES Value Factor Index | 2,988.03 | -2.1% | 6.4% | -0.32 |
| CNI AlphaFocus CES Momentum Factor Index | 2,173.75 | -3.0% | 9.4% | -0.32 |

Source: CESC and Wind; data as of 30 September 2021