
NEWS RELEASE

24 January 2017

Launch of the CES China Private Elite Index

China Exchanges Services Company Limited (CESC) launched its CES China Private Elite Index (CES P Elite), an index designed to capture the performance of Mainland China's 30 largest private enterprises listed in Hong Kong or the US, on Monday, 23 January 2017.

The CES P Elite is available daily after the close of the Hong Kong and US markets. The closing level of the CES P Elite on 23 January 2017 was 3943.11 (+35.56).

The index's constituents are generally considered to have remarkable vitality because they have a relatively autonomous ownership structure whilst enjoying strong support from the government. In terms of historical return, the CES P Elite outperformed different Hong Kong and Mainland indices over the past five years (Appendix 1). As shown in Appendix 2, its 1 year, 3 year and 5 year returns were 22.10 per cent, 20.32 per cent and 69.09 per cent respectively.

The universe of the CES P Elite ensures the broad market coverage and industry diversification that are valued by global investors. The CES P Elite is comprised of stocks from the most dynamic sectors in China's economy, including information technology, consumer discretionary, financial and consumer staples (Appendix 3). These sectors are commonly believed to have strong growth potential and therefore represent the future of the world's second largest economy as it evolves.

CESC has licensed the CES P Elite to a product issuer to serve as the underlying index for the creation of an index-linked product. An index overview and the constituent list are available in Appendix 4 and 5.

About CESC

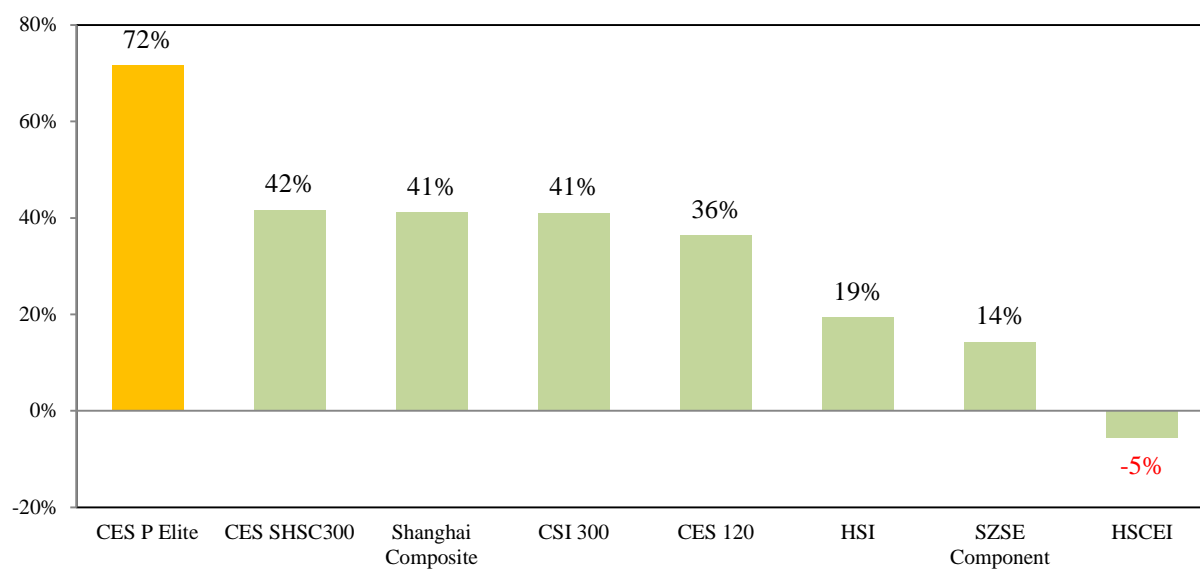
CESC is a joint venture formed and equally owned by Hong Kong Exchanges and Clearing Limited, the Shanghai Stock Exchange and the Shenzhen Stock Exchange. Its aim is to contribute to the development of China's capital markets. Registered and incorporated in Hong Kong, CESC was officially launched in September 2012 and commenced operations on 30 October. CESC's principal businesses include compiling cross-border indices based on products traded on the Hong Kong and Mainland securities markets, developing industry classifications for listed companies, and developing information standards and information products. CESC also develops financial products to link the Mainland and Hong Kong markets with global investors. China Securities Index Company Limited is commissioned to calculate, provide index maintenance and dissemination service for the CES indices.

For further information on CESC, please visit the website at www.cesc.com.

Ends

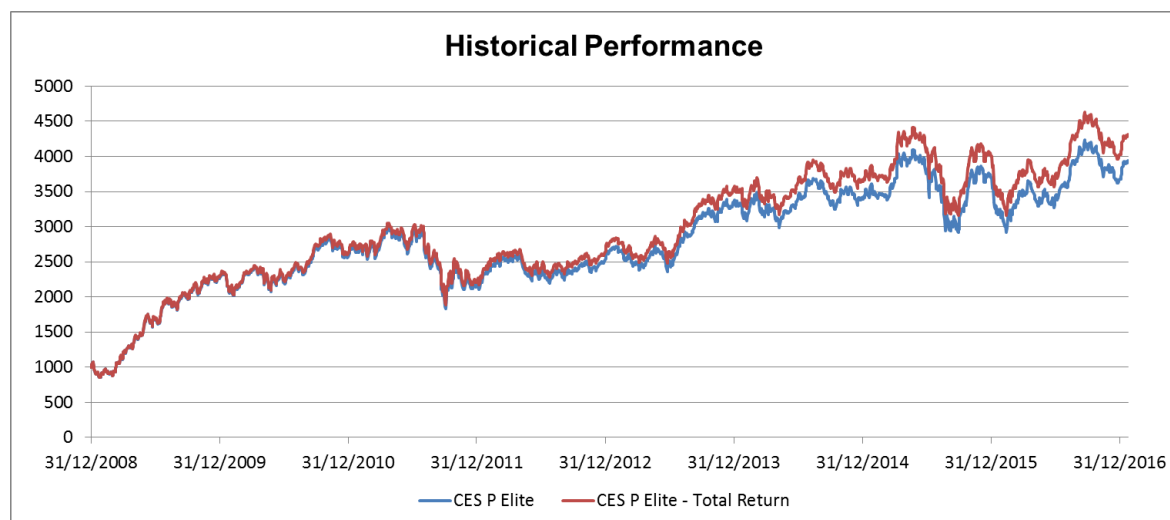
Appendix 1

Investment Returns for the Last Five Years (30 December 2011 to 30 December 2016)



Source: CESC (Data as of 30 December 2016)

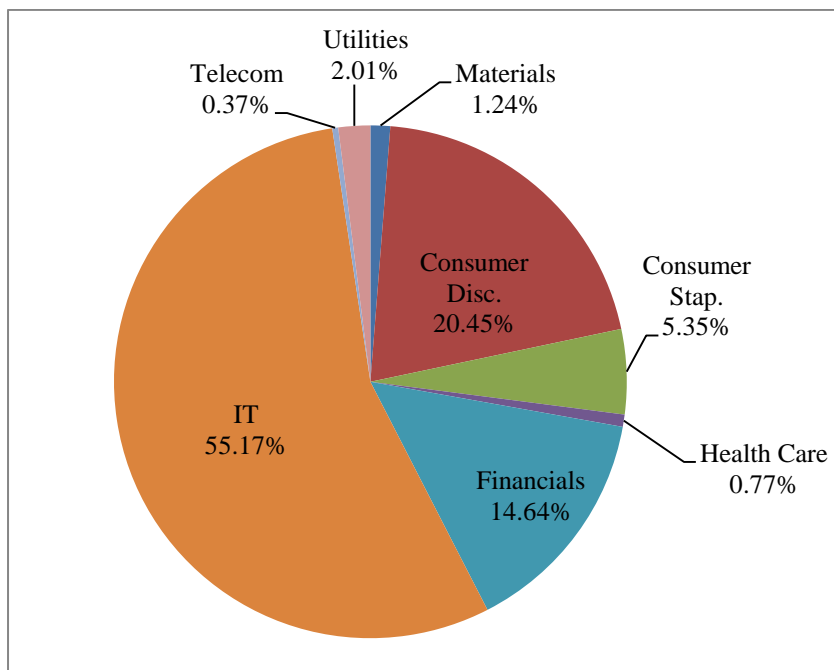
Appendix 2



| | Period Return | | | Volatility |
|-------------------|---------------|---------|---------|------------|
| | 1 Year | 3 Years | 5 Years | 1 Year |
| CES P Elite | 22.10% | 20.32% | 69.09% | 18.12% |
| CES P Elite - TRI | 23.32% | 24.49% | 79.63% | 18.11% |

Source: CESC (Data as of 23 January 2017)

Sector Distribution



Source: CESC (Data as of 23 January 2017)

Overview of the CES P Elite

| | |
|---|---|
| Index Abbreviation | CES P Elite |
| Index Code | CES CPE |
| Constituents | 30 largest Mainland Private Enterprises listed in Hong Kong or the US |
| Launch Date | 23 January 2017 |
| Base Date | 31 December 2008 |
| Base Value | 1,000 |
| Number of Constituents | 30 |
| Calculation and Dissemination Frequency | Once a day, after the close of trading |
| Calculation Methodology | Free float-adjusted market capitalisation weighted, with a 15% cap |
| Review Frequency | Half-yearly |
| End of Day Index (Currency) | USD & HKD |
| Total Return Index (Currency) | USD & HKD |

Notes

USD – US dollar

HKD – Hong Kong dollar

Appendix 5

CES P Elite Constituents and Weightings

(As of 23 January 2017)

| Stock Code | Stock Name | Industry | Weighting (%) |
|------------|--|----------------|---------------|
| 0700.HK | TENCENT HOLDINGS LTD | IT | 15.35 |
| 2318.HK | PING AN INSURANCE GROUP CO OF CHINA LTD | Financials | 8.51 |
| 1988.HK | CHINA MINSHENG BANKING CORP LTD | Financials | 2.35 |
| 2018.HK | AAC TECHNOLOGIES HOLDINGS INC | IT | 2.31 |
| 1044.HK | HENGAN INTERNATIONAL GROUP CO LTD | Consumer Stap. | 1.79 |
| 2007.HK | COUNTRY GARDEN HOLDINGS CO LTD | Financials | 1.57 |
| 0151.HK | WANT WANT CHINA HOLDINGS LTD | Consumer Stap. | 1.54 |
| 2313.HK | SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD | Consumer Disc. | 1.44 |
| 0656.HK | FOSUN INTERNATIONAL LTD | Materials | 1.24 |
| 2688.HK | ENN ENERGY HOLDINGS LTD | Utilities | 1.13 |
| 1880.HK | BELLE INTERNATIONAL HOLDINGS LTD | Consumer Disc. | 1.13 |
| 1211.HK | BYD CO LTD | Consumer Disc. | 1.10 |
| 2020.HK | ANTA SPORTS PRODUCTS LTD | Consumer Disc. | 0.94 |
| 6808.HK | SUN ART RETAIL GROUP LTD | Consumer Stap. | 0.90 |
| 0384.HK | CHINA GAS HOLDINGS LTD | Utilities | 0.88 |
| 3333.HK | CHINA EVERGRANDE GROUP | Financials | 0.87 |
| 0322.HK | TINGYI CAYMAN ISLANDS HOLDING CORP | Consumer Stap. | 0.77 |
| 0960.HK | LONGFOR PROPERTIES CO LTD | Financials | 0.77 |
| 0813.HK | SHIMAO PROPERTY HOLDINGS LTD | Financials | 0.56 |
| 2196.HK | SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD | Health Care | 0.42 |
| 0763.HK | ZTE CORP | Telecom | 0.37 |
| 0241.HK | ALIBABA HEALTH INFORMATION TECHNOLOGY LTD | Health Care | 0.35 |
| 3799.HK | DALI FOODS GROUP CO LTD | Consumer Stap. | 0.35 |
| Sub-Total | | | 46.66 |
| BABA.N | ALIBABA GROUP HOLDING LTD | IT | 15.40 |
| BIDU.O | BAIDU INC | IT | 15.04 |
| JD.O | JD.COM INC | Consumer Disc. | 8.58 |
| NTES.O | NETEASE INC | IT | 6.17 |
| CTRP.O | CTRIP.COM INTERNATIONAL LTD | Consumer Disc. | 5.87 |
| VIPS.N | VIPSHOP HOLDINGS LTD | Consumer Disc. | 1.39 |
| WUBA.N | 58.COM INC | IT | 0.90 |
| Sub-Total | | | 53.34 |
| TOTAL | | | 100.00 |