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CES Greater Bay Area Industries Select Index

Description	The index aims to track the performance of HK and China listed companies which may benefit from the Greater Bay Area development.
Index Universe	<p>Stocks eligible for Stock Connect, which includes both “Northbound Trading” and “Southbound Trading”, and satisfying the following criteria:</p> <ul style="list-style-type: none"> • Stocks classified as Greater Bay Area’s relevant sectors¹ • Stocks’ headquarters or operating center² in 2 Special Administrative Regions and 9 cities³ within the Greater Bay Area <p>¹ 86 sub-sectors are selected as relevant sectors described in a document “Outline Development Plan for the Guangdong-Hong Kong-Macao Greater Bay Area” published on 18 February 2019.</p> <p>² Parent and/or subsidiary companies will also be taken into account in determining the location of headquarter/operating center of listed companies, whenever it is necessary.</p> <p>³ Including 2 Special Administrative Regions: Hong Kong and Macao; 9 cities: Guangzhou, Shenzhen, Zhuhai, Foshan, Dongguan, Zhongshan, Jiangmen, Huizhou and Zhaoqing.</p>
Selection Criteria	<ul style="list-style-type: none"> • Listing History Screen. Exclude the stocks with a listing history of less than 3 months • Price Screen. Exclude HK listed stocks with daily average closing price in the most recent year of less than 1.0 HKD • Liquidity Screen. Exclude stocks with daily average turnover velocity (i.e. daily shares traded divided by daily total listed shares) in the most recent year of less than 0.01% • Selection. Rank the remaining companies based on its daily average total market cap⁴ in the most recent year and assign MC rankings. Rank the remaining companies based on its daily average total market cap⁵ in the most recent year within its own fourth-level industry classification and assign Sector MC rankings. The top Sector MC ranked companies* will then be selected as index constituents. If the number of index constituents is less than 100, the second Sector MC ranked companies will then be selected and so on. For those companies with the same Sector MC ranking, select those with the highest MC ranking.

	<p>⁴ The total market cap of company includes the market cap of mainland listed A shares, B shares, Hong Kong listed shares and unlisted shares.</p> <p>⁵ For those companies with A and H dual listing, the share class with the largest listed market capitalization will be selected as constituent.</p>
No. of stocks	100
Calculation Methodology	<ul style="list-style-type: none"> • Free float-adjusted market cap. weighted • Each constituent's weight is capped at 5%
Review Frequency	Half-yearly
End of Day Index (Currency)	CNY
Base Value	2,000
Base Date	30 Jun 2015
Dissemination	Once a day, after the close of trading

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