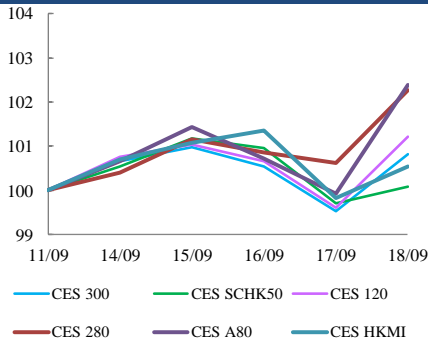


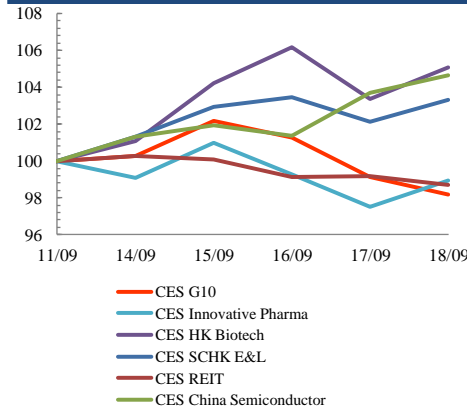
## Index Performance Review (11 September 2020 – 18 September 2020)

- The first batch of four STAR 50 ETFs received approval from the China Securities Regulatory Commission (CSRC), which is expected to rake in RMB 20 bln of passive funds. CES China Semiconductor Chips Index increased 4.6%.
- According to the National Bureau of Statistics of China, Jan.-Aug. 2020 China FAI amounted to RMB37,883.4 billion, a drop of 0.3% YoY, 0.1 ppts higher than expectation. CES A80 Index was up 2.4%.
- According to statistics from the People's Bank of China, the increase in social financing in August reached RMB3.58 trillion, which was RMB1.39 trillion more than the same period last year. It shows that the monetary policy continues to exert its effects. CES SCA Industry Top Index rose 1.7%.

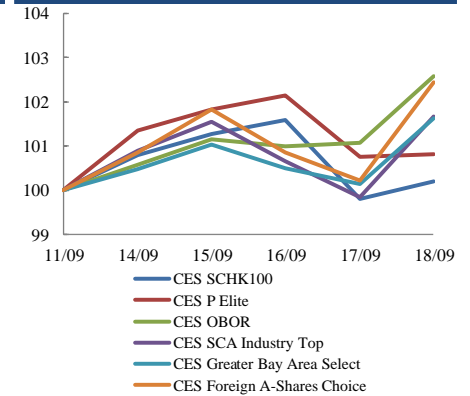
### Size Indices Performance 11/9/2020 -18/9/2020



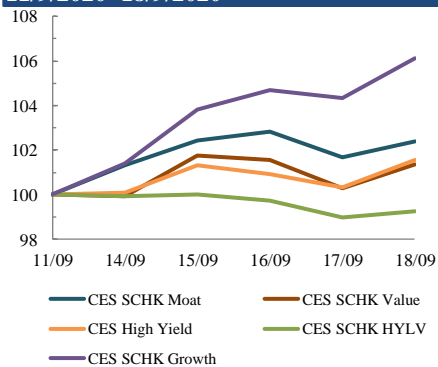
### Sector Indices Performance 11/9/2020 -18/9/2020



### Thematic Indices Performance 11/9/2020 -18/9/2020



### Strategy Indices Performance 11/9/2020 -18/9/2020



	Return (%)	Index	Since 11/09/2020	YTD (2020)	Since SZ-HK Stock (5/12/2016)	Since SH-HK Stock (17/11/2014)
<b>Size Indices Performance</b>						
CES 300		5,105.41	0.8%	6.8%	36.7%	57.9%
CES 120		7,702.48	1.2%	7.5%	48.3%	86.8%
CES 280		7,654.16	2.3%	20.5%	26.1%	49.1%
CES A80		9,015.84	2.4%	8.7%	45.8%	109.5%
CES HKMI		8,221.32	0.5%	3.1%	46.9%	44.8%
CES SCHK50		2,756.58	0.1%	-11.3%	11.0%	6.9%
<b>Sector Indices Performance</b>						
CES G10		4,814.85	-1.8%	-14.7%	12.2%	-27.8%
CES HK Biotech		9,882.13	5.1%	54.4%	292.0%	n.a.
CES Innovative Pharma		14,457.71	-1.1%	47.3%	158.5%	210.3%
CES SCHK E&L		4,421.79	3.3%	14.2%	22.0%	-0.9%
CES REIT		2,436.91	-1.3%	-30.5%	-20.3%	-13.9%
CES China Semiconductor Chips		8,632.72	4.6%	48.0%	87.6%	142.1%
<b>Thematic Indices Performance</b>						
CES SCHK 100		5,771.94	0.2%	2.1%	32.1%	25.2%
CES OBOR		1,917.47	2.6%	10.3%	15.0%	n.a.
CES P Elite		8,804.29	0.8%	38.6%	132.7%	149.9%
CES SCA Industry Top		5,331.11	1.7%	17.0%	78.0%	154.3%
CES Greater Bay Area Select		2,675.23	1.6%	11.7%	50.1%	n.a.
CES Foreign A-Shares Choice		3,304.41	2.5%	12.9%	n.a.	n.a.
<b>Strategy Indices Performance</b>						
CES High Yield		3,388.44	1.5%	-17.5%	25.1%	16.2%
CES SCHK HYL V		2,404.38	-0.7%	-18.6%	-13.4%	-12.4%
CES SCHK Moat		4,394.69	2.4%	11.7%	71.2%	63.2%
CES SCHK Value		4,319.77	1.4%	-13.6%	41.5%	45.7%
CES SCHK Growth		6,611.55	6.1%	9.7%	101.2%	92.0%