

Index Performance Review (30 Dec 2022 – 6 Jan 2023)

CES300 4394.84 +124.32 (+2.91%)	CES120 5904.11 +245.48 (+4.34%)	CES280 6571.26 +195.14 (+3.06%)	CESA80 7362.47 +215.99 (+3.02%)	CESHKMI 5798.62 +364.62 (+6.71%)
CESSCHK50 2477.48 +104.86 (+4.42%)	CESSCHK100 4933.47 +215.49 (+4.57%)	CESG10 3908.97 +119.15 (+3.14%)	CES HK Biotech 7704.17 +583.60 (+8.20%)	CES Innovative 10994.87 +533.83 (+5.10%)
CES SCHK E&L 3971.00 +222.40 (+5.93%)	CES REIT 1971.95 +40.25 (+2.08%)	CES China Semiconductor Chips 7069.22 +102.60 (+1.47%)	CES OBOR 1957.70 +43.17 (+2.26%)	CES P Elite 5564.70 +500.25 (+9.88%)
CES SCA Industry Top 4489.73 +116.40 (+2.66%)	CES Greater Bay Area Select 2178.14 +56.48 (+2.66%)	CES Foreign A-Shares Choice 2859.10 +83.12 (+2.99%)	CES High Yield 2627.90 +126.54 (+5.06%)	CES SCHK HYLV 2424.10 +69.83 (+2.97%)
CES SCHK Moat 3313.37 +183.85 (+5.87%)	CES SCHK Value 2999.30 +164.07 (+5.79%)	CES SCHK Growth 4897.00 +437.06 (+9.80%)	Size Factor 1463.43 +48.71 (+3.44%)	Value Factor 2233.41 +36.02 (+1.64%)
				Momentum Factor 1735.16 +55.50 (+3.30%)

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Index	Return (Weekly)	Excess Return* (YTD)	Active Net Buy** (Weekly, mil)	Turnover*** (Weekly)
Mainland Index				
CES A80	3.02%	0.20%	711.34	2.44%
CES China Semiconductor Chips	1.47%	-1.35%	13.59	4.74%
CES Foreign A-Shares Choice	2.66%	-0.16%	632.34	2.68%
CES SCA Industry Top	2.99%	0.17%	734.16	2.77%
CNI AlphaFocus CES Size Factor Index	3.44%	0.62%	18.99	6.83%
CNI AlphaFocus CES Value Factor Index	1.64%	-1.18%	39.91	4.09%
CNI AlphaFocus CES Momentum Factor Index	3.30%	0.48%	47.64	4.80%
Cross Border Index				
CES 120	4.34%	1.43%	374.31	2.14%
CES 280	3.06%	0.15%	59.36	3.47%
CES 300	2.91%	0.00%	270.87	2.35%
CES OBOR	2.26%	-0.66%	137.31	2.21%
CES Innovative Pharma	5.10%	2.19%	180.76	4.28%
CES Greater Bay Area Select	2.66%	-0.25%	258.07	2.99%
Hong Kong, Overseas Index				
CES HKMI	6.71%	0.59%	33.45	1.87%
CES SCHK50	4.42%	-1.70%	-37.85	1.18%
CES SCHK 100	4.57%	-1.55%	-29.38	1.61%
CES G10	3.14%	-2.97%	21.29	1.94%
CES HK Biotech	8.20%	2.08%	19.01	2.60%
CES SCHK E&L	5.93%	-0.19%	6.82	2.43%
CES REIT	2.08%	-4.03%	20.14	0.49%
CES High Yield	5.06%	-1.06%	7.03	1.48%
CES SCHK HYLV	2.97%	-3.15%	7.61	0.66%
CES SCHK Moat	5.87%	-0.24%	201.85	2.42%
CES SCHK Value	5.79%	-0.33%	0.67	1.78%
CES SCHK Growth	9.80%	3.68%	17.98	3.37%
CES P Elite	9.88%	3.76%	38.53	3.40%

*The Mainland Index benchmark is CSI 300, the Cross Border Index benchmark is CES 300, and the Hong Kong and Overseas Index benchmark is HSI

**Weighted by constituent equity weighting, only HK Stocks are considered in CES P Elite

***Weighted by constituent equity weighting