

Index Performance Review (27 Jan 2023 – 3 Feb 2023)

CES300 4522.03 -133.11 (-2.86%)	CES120 6064.21 -245.82 (-3.90%)	CES280 6845.54 -92.22 (-1.33%)	CESA80 7595.69 -126.46 (-1.64%)	CESHKMI 6020.90 -299.09 (-4.73%)	
CESSCHK50 2577.31 -113.91 (-4.23%)	CESSCHK100 5075.21 -199.19 (-3.78%)	CESG10 3934.77 -247.15 (-5.91%)	CES HK Biotech 8455.32 -253.90 (-2.92%)	CES Innovative 11416.73 -421.44 (-3.56%)	
CES SCHK E&L 4068.16 -53.75 (-1.30%)	CES REIT 2241.21 +51.00 (+2.33%)	CES China Semiconductor Chips 7712.47 +59.08 (+0.77%)	CES OBOR 2045.96 -7.07 (-0.34%)	CES P Elite 5685.79 -352.74 (-5.84%)	
CES SCA Industry Top 4719.64 -35.39 (-0.74%)	CES Greater Bay Area Select 2224.69 -24.19 (-1.08%)	CES Foreign A-Shares Choice 2964.09 -55.22 (-1.83%)	CES High Yield 2666.26 -161.64 (-5.72%)	CES SCHK HYL V 2527.42 +2.89 (+0.11%)	
CES SCHK Moat 3462.66 -49.39 (-1.41%)	CES SCHK Value 3046.61 -79.28 (-2.54%)	CES SCHK Growth 4993.70 -116.89 (-2.29%)	Size Factor 1542.50 +35.63 (+2.36%)	Value Factor 2292.74 -6.93 (-0.30%)	Momentum Factor 1790.43 +19.34 (+1.09%)

-% +%

Index	Return (Weekly)	Excess Return* (YTD)	Active Net Buy** (Weekly, mil)	Turnover*** (Weekly)
Mainland Index				
CES A80	-1.64%	-0.69%	-689.66	3.33%
CES China Semiconductor Chips	0.77%	3.73%	-7.24	8.06%
CES Foreign A-Shares Choice	-0.74%	0.94%	-561.67	4.09%
CES SCA Industry Top	-1.83%	-0.20%	-747.71	3.56%
CNI AlphaFocus CES Size Factor Index	2.36%	2.06%	-4.92	9.40%
CNI AlphaFocus CES Value Factor Index	-0.30%	-2.63%	-71.21	5.25%
CNI AlphaFocus CES Momentum Factor Index	1.09%	-0.38%	-61.96	6.33%
Cross Border Index				
CES 120	-3.90%	1.28%	-390.59	2.80%
CES 280	-1.33%	1.47%	-130.69	4.88%
CES 300	-2.86%	0.00%	-347.39	3.18%
CES OBOR	-0.34%	0.98%	-230.72	3.15%
CES Innovative Pharma	-3.56%	3.25%	-120.14	4.67%
CES Greater Bay Area Select	-1.08%	-1.03%	-147.00	3.92%
Hong Kong, Overseas Index				
CES HKMI	-4.73%	1.30%	-72.76	2.31%
CES SCHK50	-4.23%	-0.87%	-196.39	1.59%
CES SCHK 100	-3.78%	-1.93%	-108.53	1.88%
CES G10	-5.91%	-5.67%	9.08	2.20%
CES HK Biotech	-2.92%	9.25%	-14.37	3.51%
CES SCHK E&L	-1.30%	-0.97%	-47.09	2.46%
CES REIT	2.33%	6.52%	19.28	0.00%
CES High Yield	-5.72%	-2.91%	-38.95	1.62%
CES SCHK HYL V	0.11%	-2.14%	-45.40	1.03%
CES SCHK Moat	-1.41%	1.15%	-127.90	2.68%
CES SCHK Value	-2.54%	-2.04%	-36.61	1.82%
CES SCHK Growth	-2.29%	2.47%	-20.82	3.45%
CES P Elite	-5.84%	2.77%	21.83	3.60%

*The Mainland Index benchmark is CSI 300, the Cross Border Index benchmark is CES 300, and the Hong Kong and Overseas Index benchmark is HSI

**Weighted by constituent equity weighting, only HK Stocks are considered in CES P Elite

***Weighted by constituent equity weighting