

## Index Performance Review (7 Jul 2023 – 14 Jul 2023)

|                                                                     |                                                     |                                                                        |                                                         |                                                                     |
|---------------------------------------------------------------------|-----------------------------------------------------|------------------------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------------------|
| CES SCHK 50<br><b>2350.82</b><br>+101.05 (+4.49%)                   | CES120<br><b>5657.33</b><br>+219.68 (+4.04%)        | CES280<br><b>6459.94</b><br>+104.34 (+1.64%)                           | CESA80<br><b>7074.41</b><br>+165.80 (+2.40%)            | CESHKMI<br><b>5284.58</b><br>+337.44 (+6.82%)                       |
| CES SCHK 100<br><b>4477.39</b><br>+240.10 (+5.67%)                  | CES300<br><b>4274.81</b><br>+117.22 (+2.82%)        | CES China<br>Semiconductor Chips<br><b>7731.86</b><br>+192.05 (+2.55%) | CES HK Biotech<br><b>5681.02</b><br>+239.30 (+4.40%)    | CES Innovative<br><b>8896.67</b><br>+193.47 (+2.22%)                |
| CES Greater Bay Area<br>Select<br><b>2059.46</b><br>+38.43 (+1.90%) | CES OBOR<br><b>2070.42</b><br>+51.81 (+2.57%)       | CES High Yield<br><b>2237.66</b><br>+35.47 (+1.61%)                    | CES SCHK E&L<br><b>3358.94</b><br>+293.25 (+9.57%)      | CES Foreign A-Shares<br>Choice<br><b>2662.15</b><br>+61.51 (+2.37%) |
| CES P Elite<br><b>4920.15</b><br>+337.11 (+7.36%)                   | CES REIT<br><b>1726.33</b><br>+35.93 (+2.13%)       | CESCPD<br><b>1734.09</b><br>+8.50 (+0.49%)                             | CES SCHK HYL<br><b>2394.84</b><br>+55.49 (+2.37%)       | CESG10<br><b>3653.13</b><br>+303.29 (+9.05%)                        |
| CES SCA Industry Top<br><b>4368.94</b><br>+103.11 (+2.42%)          |                                                     |                                                                        |                                                         |                                                                     |
| CES SCHK Moat<br><b>2646.33</b><br>+108.93 (+4.29%)                 | CES SCHK Value<br><b>2534.76</b><br>+22.55 (+0.90%) | CES SCHK Growth<br><b>3636.97</b><br>+167.18 (+4.82%)                  | Size Factor<br><b>1589.64</b><br>+10.11 (+0.64%)        | Value Factor<br><b>2387.94</b><br>+25.22 (+1.07%)                   |
|                                                                     |                                                     |                                                                        | Momentum<br>Factor<br><b>1747.76</b><br>+11.16 (+0.64%) |                                                                     |

- % + %

| Index                                    | Return<br>(Weekly) | Excess<br>Return*<br>(YTD) | Active Net<br>Buy**<br>(Weekly, mil) | Turnover***<br>(Weekly) |
|------------------------------------------|--------------------|----------------------------|--------------------------------------|-------------------------|
| <b>Mainland Index</b>                    |                    |                            |                                      |                         |
| CES A80                                  | 2.40%              | -1.72%                     | 301.87                               | 2.30%                   |
| CES China Semiconductor Chips            | 2.55%              | 10.27%                     | 134.59                               | 8.28%                   |
| CES Foreign A-Shares Choice              | 2.42%              | -0.81%                     | 304.41                               | 2.58%                   |
| CES SCA Industry Top                     | 2.37%              | -4.81%                     | 321.39                               | 2.80%                   |
| CNI AlphaFocus CES Size Factor Index     | 0.64%              | 11.65%                     | 15.52                                | 4.35%                   |
| CNI AlphaFocus CES Value Factor Index    | 1.07%              | 7.96%                      | 36.97                                | 2.70%                   |
| CNI AlphaFocus CES Momentum Factor Index | 0.64%              | 3.34%                      | -7.58                                | 5.67%                   |
| <b>Cross Border Index</b>                |                    |                            |                                      |                         |
| CES 120                                  | 4.04%              | -0.12%                     | -75.78                               | 1.93%                   |
| CES 280                                  | 1.64%              | 1.21%                      | 16.29                                | 4.09%                   |
| CES 300                                  | 2.82%              | 0.00%                      | -23.80                               | 2.34%                   |
| CES OBOR                                 | 2.57%              | 8.04%                      | -53.32                               | 2.75%                   |
| CES Innovative Pharma                    | 2.22%              | -15.05%                    | 62.41                                | 2.71%                   |
| CES Greater Bay Area Select              | 1.90%              | -3.03%                     | 19.47                                | 2.50%                   |
| <b>Hong Kong, Overseas Index</b>         |                    |                            |                                      |                         |
| CES HKMI                                 | 6.82%              | -0.89%                     | -261.98                              | 1.65%                   |
| CES SCHK50                               | 4.49%              | 0.94%                      | -229.86                              | 0.99%                   |
| CES SCHK 100                             | 5.67%              | -3.24%                     | -212.08                              | 1.32%                   |
| CES G10                                  | 9.05%              | -1.75%                     | -7.67                                | 0.54%                   |
| CES HK Biotech                           | 4.40%              | -18.36%                    | 29.82                                | 1.94%                   |
| CES SCHK E&L                             | 9.57%              | -8.54%                     | -180.90                              | 1.70%                   |
| CES REIT                                 | 2.13%              | -8.77%                     | -19.97                               | 0.37%                   |
| CES China Mainland Property Developer    | 0.49%              | -27.67%                    | 21.95                                | 1.03%                   |
| CES High Yield                           | 1.61%              | -8.68%                     | -8.00                                | 0.91%                   |
| CES SCHK HYL                             | 2.37%              | 3.58%                      | 321.39                               | 2.80%                   |
| CES SCHK Moat                            | 4.29%              | -13.58%                    | -69.31                               | 1.09%                   |
| CES SCHK Value                           | 0.90%              | -8.74%                     | 321.39                               | 2.80%                   |
| CES SCHK Growth                          | 4.82%              | -16.59%                    | -1.77                                | 1.77%                   |
| CES P Elite                              | 7.36%              | -0.99%                     | -431.02                              | 2.96%                   |

\*The Mainland Index benchmark is CSI 300, the Cross Border Index benchmark is CES 300, and the Hong Kong and Overseas Index benchmark is HSI

\*\*Weighted by constituent equity weighting, only HK Stocks are considered in CES P Elite

\*\*\*Weighted by constituent equity weighting