

Index Performance Review (14 Jul 2023 – 21 Jul 2023)

CES SCHK 50 2317.90 -32.93 (-1.40%)	CES120 5550.10 -107.22 (-1.90%)	CES280 6325.14 -134.80 (-2.09%)	CESA80 6951.64 -122.77 (-1.74%)	CESHKMI 5166.72 -117.86 (-2.23%)
CES SCHK 100 4406.39 -71.00 (-1.59%)	CES300 4204.77 -70.04 (-1.64%)	CES China Semiconductor Chips 7398.19 -333.66 (-4.32%)	CES HK Biotech 5575.56 -105.46 (-1.86%)	CES Innovative 8890.75 -5.92 (-0.07%)
CES Greater Bay Area Select 2017.87 -41.60 (-2.02%)	CES OBOR 2019.65 -50.77 (-2.45%)	CES High Yield 2210.73 -26.93 (-1.20%)	CES SCHK E&L 3272.97 -85.97 (-2.56%)	CES Foreign A-Shares Choice 2622.54 -39.61 (-1.49%)
CES P Elite 4773.05 -147.10 (-2.99%)	CES REIT 1708.13 -18.21 (-1.05%)	CESCPD 1700.40 -33.69 (-1.94%)	CES SCHK HYL V 2388.17 -6.67 (-0.28%)	CESG10 3543.31 -109.82 (-3.01%)
				CES SCA Industry Top 4287.58 -81.36 (-1.86%)
CES SCHK Moat 2591.17 -55.16 (-2.08%)	CES SCHK Value 2485.53 -49.23 (-1.94%)	CES SCHK Growth 3573.45 -63.52 (-1.75%)	Size Factor 1578.70 -10.94 (-0.69%)	Value Factor 2380.79 -7.15 (-0.30%)
				Momentum Factor 1730.57 -17.19 (-0.98%)

- % + %

Index	Return (Weekly)	Excess Return* (YTD)	Active Net Buy** (Weekly, mil)	Turnover*** (Weekly)
Mainland Index				
CES A80	-1.74%	-1.44%	-176.09	1.83%
CES China Semiconductor Chips	-4.32%	7.48%	-143.78	7.36%
CES Foreign A-Shares Choice	-1.86%	-0.68%	-250.71	2.06%
CES SCA Industry Top	-1.49%	-4.24%	-142.34	2.02%
CNI AlphaFocus CES Size Factor Index	-0.69%	12.88%	14.27	3.80%
CNI AlphaFocus CES Value Factor Index	-0.30%	9.63%	10.68	3.02%
CNI AlphaFocus CES Momentum Factor Index	-0.98%	4.32%	12.06	5.52%
Cross Border Index				
CES 120	-1.90%	-0.38%	-98.77	1.45%
CES 280	-2.09%	0.74%	-110.28	3.22%
CES 300	-1.64%	0.00%	-90.19	1.83%
CES OBOR	-2.45%	7.03%	-183.52	2.09%
CES Innovative Pharma	-0.07%	-13.47%	-31.06	2.21%
CES Greater Bay Area Select	-2.02%	-3.35%	-162.14	2.16%
Hong Kong, Overseas Index				
CES HKMI	-2.23%	-1.35%	-10.94	1.09%
CES SCHK50	-1.40%	1.26%	14.72	0.74%
CES SCHK 100	-1.59%	-3.03%	6.51	0.97%
CES G10	-3.01%	-2.93%	17.36	0.32%
CES HK Biotech	-1.86%	-18.13%	17.70	1.43%
CES SCHK E&L	-2.56%	-9.12%	25.30	1.15%
CES REIT	-1.05%	-8.00%	-1.44	0.27%
CES China Mainland Property Developer	-1.94%	-27.33%	19.78	1.14%
CES High Yield	-1.20%	-8.05%	2.18	0.75%
CES SCHK HYL V	-0.28%	5.01%	5.02	0.48%
CES SCHK Moat	-2.08%	-13.63%	1.31	1.08%
CES SCHK Value	-1.94%	-8.76%	0.84	1.03%
CES SCHK Growth	-1.75%	-16.31%	12.51	1.52%
CES P Elite	-2.99%	-2.18%	34.43	2.26%

*The Mainland Index benchmark is CSI 300, the Cross Border Index benchmark is CES 300, and the Hong Kong and Overseas Index benchmark is HSI

**Weighted by constituent equity weighting, only HK Stocks are considered in CES P Elite

***Weighted by constituent equity weighting