

Index Performance Review (21 Jul 2023 – 28 Jul 2023)

CES SCHK 50 2407.33 +89.43 (+3.86%)	CES120 5881.23 +331.12 (+5.97%)	CES280 6554.79 +229.65 (+3.63%)	CESA80 7330.68 +379.03 (+5.45%)	CESHKMI 5515.32 +348.60 (+6.75%)	
CES SCHK 100 4631.23 +224.84 (+5.10%)	CES300 4405.41 +200.63 (+4.77%)	CES China Semiconductor Chips 7387.79 -10.41 (-0.14%)	CES HK Biotech 6047.46 +471.90 (+8.46%)	CES Innovative 9355.40 +464.65 (+5.23%)	
CES Greater Bay Area Select 2124.20 +106.33 (+5.27%)	CES OBOR 2085.48 +65.83 (+3.26%)	CES High Yield 2281.29 +70.56 (+3.19%)	CES SCHK E&L 3549.46 +276.49 (+8.45%)	CES Foreign A-Shares Choice 2752.56 +130.02 (+4.96%)	
CES P Elite 5236.34 +463.29 (+9.71%)	CES REIT 1732.59 +24.46 (+1.43%)	CESCPD 1922.54 +222.14 (+13.06%)	CES SCHK HYL 2444.54 +56.38 (+2.36%)	CESG10 3818.52 +275.21 (+7.77%)	CES SCA Industry Top 4481.75 +194.17 (+4.53%)
CES SCHK Moat 2743.64 +152.47 (+5.88%)	CES SCHK Value 2689.83 +204.30 (+8.22%)	CES SCHK Growth 3837.25 +263.80 (+7.38%)	Size Factor 1614.25 +35.55 (+2.25%)	Value Factor 2448.13 +67.34 (+2.83%)	Momentum Factor 1760.61 +30.04 (+1.74%)

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Index	Return (Weekly)	Excess Return* (YTD)	Active Net Buy** (Weekly, mil)	Turnover*** (Weekly)
Mainland Index				
CES A80	5.45%	-0.55%	1294.37	2.91%
CES China Semiconductor Chips	-0.14%	2.92%	34.15	5.85%
CES Foreign A-Shares Choice	4.53%	-0.65%	1222.00	3.16%
CES SCA Industry Top	4.96%	-3.97%	1264.69	3.06%
CNI AlphaFocus CES Size Factor Index	2.25%	10.98%	55.91	5.09%
CNI AlphaFocus CES Value Factor Index	2.83%	8.28%	127.48	3.69%
CNI AlphaFocus CES Momentum Factor Index	1.74%	1.69%	3.63	5.10%
Cross Border Index				
CES 120	5.97%	0.78%	591.08	2.39%
CES 280	3.63%	-0.36%	120.56	4.18%
CES 300	4.77%	0.00%	443.58	2.72%
CES OBOR	3.26%	5.77%	185.41	2.43%
CES Innovative Pharma	5.23%	-13.73%	196.41	3.09%
CES Greater Bay Area Select	5.27%	-3.04%	700.28	3.15%
Hong Kong, Overseas Index				
CES HKMI	6.75%	0.81%	-103.29	2.03%
CES SCHK50	3.86%	0.78%	-130.43	1.20%
CES SCHK 100	5.10%	-2.52%	-129.72	1.78%
CES G10	7.77%	0.07%	7.61	0.60%
CES HK Biotech	8.46%	-15.75%	41.45	1.82%
CES SCHK E&L	8.45%	-6.00%	-57.43	2.20%
CES REIT	1.43%	-10.99%	-2.50	0.36%
CES China Mainland Property Developer	13.06%	-22.55%	73.39	3.01%
CES High Yield	3.19%	-9.48%	-3.33	1.09%
CES SCHK HYL	2.36%	3.15%	-6.11	0.71%
CES SCHK Moat	5.88%	-13.01%	-8.12	1.90%
CES SCHK Value	8.22%	-5.81%	4.53	2.44%
CES SCHK Growth	7.38%	-14.65%	23.26	2.51%
CES P Elite	9.71%	2.71%	-146.51	3.99%

*The Mainland Index benchmark is CSI 300, the Cross Border Index benchmark is CES 300, and the Hong Kong and Overseas Index benchmark is HSI

**Weighted by constituent equity weighting, only HK Stocks are considered in CES P Elite

***Weighted by constituent equity weighting