

Index Performance Review (18 Aug 2023 – 25 Aug 2023)

CES SCHK 50 2164.13 -7.36 (-0.34%)	CES120 5454.09 -29.43 (-0.54%)	CES280 6043.02 -121.48 (-1.97%)	CESA80 6855.11 -88.13 (-1.27%)	CESHKMI 5007.46 +31.56 (+0.63%)	CESHKMI 1034.92 +48.23 (+4.89%)
CES SCHK 100 4160.53 -5.53 (-0.13%)	CES300 4064.70 -45.14 (-1.10%)	CES China Semiconductor Chips 6596.75 -197.96 (-2.91%)	CES HK Biotech 5385.64 +153.58 (+2.94%)	CES Innovative 8639.77 +38.53 (+0.45%)	
CES Greater Bay Area Select 1924.14 -42.22 (-2.15%)	CES OBOR 1946.64 -21.55 (-1.09%)	CES High Yield 2114.74 +15.78 (+0.75%)	CES SCHK E&L 3236.72 +24.46 (+0.76%)	CES Foreign A-Shares Choice 2564.45 -42.03 (-1.61%)	
CES P Elite 4652.88 +62.78 (+1.37%)	CES REIT 1518.21 -10.36 (-0.68%)	CESCPD 1612.17 +24.76 (+1.56%)	CES SCHK HYL V 2255.07 -5.79 (-0.26%)	CESG10 3378.51 +35.82 (+1.07%)	CES SCA Industry Top 4216.49 -42.82 (-1.01%)
CES SCHK Moat 2457.10 -2.44 (-0.10%)	CES SCHK Value 2306.98 -35.11 (-1.50%)	CES SCHK Growth 3363.52 -10.39 (-0.31%)	Size Factor 1524.87 -45.62 (-2.90%)	Value Factor 2261.72 -51.87 (-2.24%)	Momentum Factor 1660.69 -35.55 (-2.10%)

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+%

Index	Return (Weekly)	Excess Return* (YTD)	Active Net Buy** (Weekly, mil)	Turnover*** (Weekly)
Mainland Index				
CES A80	-1.27%	0.12%	-5.38	2.45%
CES China Semiconductor Chips	-2.91%	-1.11%	26.56	5.01%
CES Foreign A-Shares Choice	-1.01%	0.61%	9.51	2.53%
CES SCA Industry Top	-1.61%	-3.42%	4.98	2.65%
CNI AlphaFocus CES Size Factor Index	-2.90%	11.98%	-16.45	3.88%
CNI AlphaFocus CES Value Factor Index	-2.24%	7.12%	9.15	3.34%
CNI AlphaFocus CES Momentum Factor Index	-2.10%	3.07%	-14.81	3.82%
Cross Border Index				
CES 120	-0.54%	1.20%	59.83	2.14%
CES 280	-1.97%	-0.40%	1.53	3.61%
CES 300	-1.10%	0.00%	16.12	2.42%
CES OBOR	-1.09%	5.61%	-51.49	2.44%
CES Innovative Pharma	0.45%	-12.59%	116.04	3.29%
CES Greater Bay Area Select	-2.15%	-4.49%	-70.69	2.75%
Hong Kong, Overseas Index				
CES HKMI	0.63%	1.38%	171.17	2.03%
CES SCHK50	-0.34%	0.44%	24.75	1.25%
CES SCHK 100	-0.13%	-2.59%	55.76	1.81%
CES G10	1.07%	-1.63%	-13.28	0.55%
CES HK Biotech	2.94%	-15.14%	45.23	2.08%
CES SCHK E&L	0.76%	-4.43%	142.78	2.24%
CES REIT	-0.68%	-12.18%	-5.44	0.48%
CES China Mainland Property Developer	1.56%	-25.26%	12.09	2.37%
CES High Yield	0.75%	-6.23%	48.73	1.01%
CES SCHK HYL V	-0.26%	5.01%	47.49	0.71%
CES SCHK Moat	-0.10%	-12.26%	36.51	1.68%
CES SCHK Value	-1.50%	-9.41%	31.59	1.71%
CES SCHK Growth	-0.31%	-15.36%	7.85	2.41%
CES CNI PSM	4.89%	-22.02%	2.16	2.90%
CES P Elite	1.37%	1.10%	116.89	2.73%

*The Mainland Index benchmark is CSI 300, the Cross Border Index benchmark is CES 300, and the Hong Kong and Overseas Index benchmark is HSI

**Weighted by constituent equity weighting, only HK Stocks are considered in CES P Elite

***Weighted by constituent equity weighting