

Index Performance Review (25 Aug 2023 – 1 Sep 2023)

CES SCHK 50 2217.97 +53.84 (+2.49%)	CES120 5563.24 +109.15 (+2.00%)	CES280 6164.27 +121.25 (+2.01%)	CESA80 7003.28 +148.16 (+2.16%)	CESHKMI 5118.58 +111.12 (+2.22%)	CESHKMI 1045.45 +10.53 (+1.02%)
CES SCHK 100 4234.99 +74.46 (+1.79%)	CES300 4147.19 +82.49 (+2.03%)	CES China Semiconductor Chips 7089.21 +492.46 (+7.47%)	CES HK Biotech 5499.61 +113.97 (+2.12%)	CES Innovative 8797.49 +157.73 (+1.83%)	
CES Greater Bay Area Select 1972.83 +48.69 (+2.53%)	CES OBOR 1995.95 +49.31 (+2.53%)	CES High Yield 2144.96 +30.22 (+1.43%)	CES SCHK E&L 3242.84 +6.12 (+0.19%)	CES Foreign A-Shares Choice 2631.61 +67.16 (+2.62%)	
CES P Elite 4905.65 +252.77 (+5.43%)	CES REIT 1487.37 -30.83 (-2.03%)	CESCPD 1665.42 +53.25 (+3.30%)	CES SCHK HYL 2279.77 +24.70 (+1.10%)	CESG10 3435.30 +56.80 (+1.68%)	CES SCA Industry Top 4335.77 +119.28 (+2.83%)
CES SCHK Moat 2504.91 +47.81 (+1.95%)	CES SCHK Value 2349.69 +42.71 (+1.85%)	CES SCHK Growth 3391.22 +27.70 (+0.82%)	Size Factor 1544.24 +19.37 (+1.27%)	Value Factor 2298.49 +36.77 (+1.63%)	Momentum Factor 1696.84 +36.15 (+2.18%)

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+%

Index	Return (Weekly)	Excess Return* (YTD)	Active Net Buy** (Weekly, mil)	Turnover*** (Weekly)
Mainland Index				
CES A80	2.16%	0.07%	9.45	3.11%
CES China Semiconductor Chips	7.47%	3.83%	175.41	8.07%
CES Foreign A-Shares Choice	2.83%	1.21%	202.46	3.27%
CES SCA Industry Top	2.62%	-3.13%	96.19	3.25%
CNI AlphaFocus CES Size Factor Index	1.27%	11.23%	-17.40	6.60%
CNI AlphaFocus CES Value Factor Index	1.63%	6.67%	-5.95	3.43%
CNI AlphaFocus CES Momentum Factor Index	2.18%	3.09%	1.71	5.79%
Cross Border Index				
CES 120	2.00%	1.20%	-5.93	2.42%
CES 280	2.01%	-0.43%	4.79	4.53%
CES 300	2.03%	0.00%	-12.93	2.81%
CES OBOR	2.53%	6.23%	26.79	2.56%
CES Innovative Pharma	1.83%	-13.01%	115.28	2.97%
CES Greater Bay Area Select	2.53%	-4.13%	-186.40	3.51%
Hong Kong, Overseas Index				
CES HKMI	2.22%	1.27%	44.40	1.84%
CES SCHK50	2.49%	0.56%	-46.75	1.22%
CES SCHK 100	1.79%	-3.16%	-46.65	1.65%
CES G10	1.68%	-2.28%	-2.33	0.26%
CES HK Biotech	2.12%	-15.69%	23.88	2.10%
CES SCHK E&L	0.19%	-6.42%	-20.78	1.66%
CES REIT	-2.03%	-15.93%	1.46	0.61%
CES China Mainland Property Developer	3.30%	-25.24%	24.46	2.45%
CES High Yield	1.43%	-7.17%	41.41	1.14%
CES SCHK HYL	1.10%	3.91%	28.86	0.78%
CES SCHK Moat	1.95%	-12.88%	-38.95	1.46%
CES SCHK Value	1.85%	-10.05%	20.87	1.54%
CES SCHK Growth	0.82%	-16.89%	2.99	2.69%
CES CNI PSM	1.02%	-23.47%	4.20	2.64%
CES P Elite	5.43%	3.94%	-50.79	3.35%

*The Mainland Index benchmark is CSI 300, the Cross Border Index benchmark is CES 300, and the Hong Kong and Overseas Index benchmark is HSI

**Weighted by constituent equity weighting, only HK Stocks are considered in CES P Elite

***Weighted by constituent equity weighting