

Index Performance Review (08 Sep – 15 Sep 2023)

CES SCHK 50 2219.92 +20.13 (+0.92%)	CES120 5481.92 -62.76 (-1.13%)	CES280 6075.65 -49.61 (-0.81%)	CESA80 6853.52 -60.50 (-0.87%)	CESHKMI 5091.36 +5.01 (+0.10%)	CESHKMI 1092.73 -40.50 (-3.57%)
CES SCHK 100 4165.89 +23.02 (+0.56%)	CES300 4090.32 -26.63 (-0.65%)	CES China Semiconductor Chips 6946.25 -137.13 (-1.94%)	CES HK Biotech 5506.99 +218.60 (+4.13%)	CES Innovative 8910.92 +353.02 (+4.13%)	
CES Greater Bay Area Select 1921.60 -32.31 (-1.65%)	CES OBOR 1973.33 -2.47 (-0.13%)	CES High Yield 2194.81 +13.70 (+0.63%)	CES SCHK E&L 3187.22 -8.87 (-0.28%)	CES Foreign A-Shares Choice 2561.00 -29.41 (-1.14%)	
CES P Elite 4734.40 +13.69 (+0.29%)	CES REIT 1453.64 -37.47 (-2.51%)	CESCPD 1679.19 -73.70 (-4.20%)	CES SCHK HYL 2261.88 -0.49 (-0.02%)	CESG10 3387.23 +52.36 (+1.57%)	CES SCA Industry Top 4219.45 -37.38 (-0.88%)
CES SCHK Moat 2451.97 -29.43 (-1.19%)	CES SCHK Value 2477.38 +44.85 (+1.84%)	CES SCHK Growth 3324.73 -66.47 (-1.96%)	Size Factor 1539.00 -6.08 (-0.39%)	Value Factor 2318.34 +45.51 (+2.00%)	Momentum Factor 1700.23 +13.96 (+0.83%)

-% %

Index	Return (Weekly)	Excess Return* (YTD)	Active Net Buy** (Weekly, mil)	Turnover*** (Weekly)
Mainland Index				
CES A80	-0.87%	0.11%	-257.27	2.00%
CES China Semiconductor Chips	-1.94%	3.91%	-112.52	5.48%
CES Foreign A-Shares Choice	-0.88%	0.69%	-301.42	2.28%
CES SCA Industry Top	-1.14%	-3.54%	-281.14	2.16%
CNI AlphaFocus CES Size Factor	-0.39%	12.99%	4.81	3.63%
CNI AlphaFocus CES Value Factor	2.00%	9.71%	47.11	3.10%
CNI AlphaFocus CES Momentum Factor	0.83%	5.43%	22.61	3.77%
Cross Border Index				
CES 120	-1.13%	1.10%	-102.02	1.72%
CES 280	-0.81%	-0.49%	-25.21	3.20%
CES 300	-0.65%	0.00%	-148.21	2.02%
CES OBOR	-0.13%	6.39%	-72.53	2.00%
CES Innovative Pharma	4.13%	-10.60%	241.59	2.98%
CES Greater Bay Area Select	-1.65%	-5.21%	-40.37	2.54%
Hong Kong, Overseas Index				
CES HKMI	0.10%	1.78%	106.40	1.57%
CES SCHK50	0.92%	1.64%	-137.14	1.21%
CES SCHK 100	0.56%	-3.62%	-94.58	1.45%
CES G10	1.57%	-2.54%	0.10	0.39%
CES HK Biotech	4.13%	-14.58%	114.99	2.22%
CES SCHK E&L	-0.28%	-6.89%	42.18	1.36%
CES REIT	-2.51%	-16.67%	-7.72	0.52%
CES China Mainland Property Developer	-4.20%	-23.68%	32.07	2.47%
CES High Yield	0.63%	-4.17%	3.09	2.17%
CES SCHK HYL	-0.02%	4.16%	14.82	0.83%
CES SCHK Moat	-1.19%	-13.57%	-23.38	1.43%
CES SCHK Value	1.84%	-4.54%	1.24	3.64%
CES SCHK Growth	-1.96%	-17.37%	9.11	1.64%
CES CNI PSM	-3.57%	-19.32%	7.33	4.25%
CES P Elite	0.29%	1.56%	74.97	1.82%

*The Mainland Index benchmark is CSI 300, the Cross Border Index benchmark is CES 300, and the Hong Kong and Overseas Index benchmark is HSI

**Weighted by constituent equity weighting, only HK Stocks are considered in CES P Elite

***Weighted by constituent equity weighting