

Index Performance Review (22 Sep – 29 Sep 2023)

CES SCHK 50 2185.90 -22.85 (-1.03%)	CES120 5397.91 -95.39 (-1.74%)	CES280 6048.42 -43.43 (-0.71%)	CESA80 6812.69 -120.72 (-1.74%)	CESHKMI 4936.91 -83.71 (-1.67%)	CESHKMI 1002.64 -65.03 (-6.09%)
CES SCHK 100 4053.83 -56.49 (-1.37%)	CES300 4043.61 -63.15 (-1.54%)	CES China Semiconductor Chips 6780.71 -51.05 (-0.75%)	CES HK Biotech 5336.46 -59.04 (-1.09%)	CES Innovative 9107.59 +222.23 (+2.50%)	
CES Greater Bay Area Select 1891.93 -34.78 (-1.80%)	CES OBOR 1962.50 -30.57 (-1.53%)	CES High Yield 2162.17 -36.16 (-1.64%)	CES SCHK E&L 3039.01 -100.38 (-3.20%)	CES Foreign A-Shares Choice 2539.35 -47.65 (-1.84%)	
CES P Elite 4578.04 -82.07 (-1.76%)	CES REIT 1448.53 +18.01 (+1.26%)	CESCPD 1556.24 -76.60 (-4.69%)	CES SCHK HYL 2240.58 -30.59 (-1.35%)	CESG10 3248.58 -167.04 (-4.89%)	CES SCA Industry Top 4175.77 -98.61 (-2.31%)
CES SCHK Moat 2383.88 -39.07 (-1.61%)	CES SCHK Value 2386.81 -69.18 (-2.82%)	CES SCHK Growth 3229.29 -47.90 (-1.46%)	Size Factor 1520.64 -11.41 (-0.74%)	Value Factor 2304.53 -10.23 (-0.44%)	Momentum Factor 1686.35 -8.78 (-0.52%)



Index	Return (Weekly)	Excess Return* (YTD)	Active Net Buy** (Weekly, mil)	Turnover*** (Weekly)
Mainland Index				
CES A80	-1.74%	0.03%	-420.21	1.60%
CES China Semiconductor Chips	-0.75%	2.04%	-26.75	3.80%
CES Foreign A-Shares Choice	-2.31%	0.19%	-526.04	1.75%
CES SCA Industry Top	-1.84%	-3.82%	-417.20	1.77%
CNI AlphaFocus CES Size Factor	-0.74%	12.19%	-30.22	2.55%
CNI AlphaFocus CES Value Factor	-0.44%	9.58%	-57.39	2.19%
CNI AlphaFocus CES Momentum Factor	-0.52%	5.10%	-28.51	3.04%
Cross Border Index				
CES 120	-1.74%	0.71%	-169.95	1.47%
CES 280	-0.71%	0.17%	-35.51	2.48%
CES 300	-1.54%	0.00%	-171.60	1.70%
CES OBOR	-1.53%	6.92%	-167.30	1.72%
CES Innovative Pharma	2.50%	-7.62%	258.84	2.86%
CES Greater Bay Area Select	-1.80%	-5.51%	-273.88	1.91%
Hong Kong, Overseas Index				
CES HKMI	-1.67%	0.82%	64.50	1.47%
CES SCHK50	-1.03%	2.10%	-112.26	1.06%
CES SCHK 100	-1.37%	-4.11%	13.80	1.37%
CES G10	-4.89%	-4.31%	45.48	0.56%
CES HK Biotech	-1.09%	-15.09%	88.72	1.96%
CES SCHK E&L	-3.20%	-8.96%	160.58	1.48%
CES REIT	1.26%	-15.05%	-11.49	0.43%
CES China Mainland Property Developer	-4.69%	-26.79%	-23.33	1.25%
CES High Yield	-1.64%	-3.59%	-19.21	0.94%
CES SCHK HYL	-1.35%	5.14%	-26.74	0.65%
CES SCHK Moat	-1.61%	-13.86%	22.83	1.16%
CES SCHK Value	-2.82%	-5.85%	-15.90	1.01%
CES SCHK Growth	-1.46%	-17.63%	25.02	1.41%
CES CNI PSM	-6.09%	-23.42%	-2.00	1.69%
CES P Elite	-1.76%	0.36%	297.79	2.23%

*The Mainland Index benchmark is CSI 300, the Cross Border Index benchmark is CES 300, and the Hong Kong and Overseas Index benchmark is HSI

**Weighted by constituent equity weighting, only HK Stocks are considered in CES P Elite

***Weighted by constituent equity weighting