

## Index Performance Review (24Nov – 01Dec2023)

|                                                           |                                              |                                                              |                                              |                                                           |                                                    |
|-----------------------------------------------------------|----------------------------------------------|--------------------------------------------------------------|----------------------------------------------|-----------------------------------------------------------|----------------------------------------------------|
| CES SCHK 50<br>2104.17<br>-66.89 (-3.08%)                 | CES120<br>4996.08<br>-170.02 (-3.29%)        | CES280<br>5750.19<br>-87.77 (-1.50%)                         | CESA80<br>6367.61<br>-134.44 (-2.07%)        | CESHKMI<br>4582.09<br>-223.78 (-4.66%)                    | CESHKMI<br>894.03<br>-99.10 (-9.98%)               |
| CES SCHK 100<br>3875.05<br>-183.15 (-4.51%)               | CES300<br>3805.78<br>-109.46 (-2.80%)        | CES China Semiconductor Chips<br>7056.21<br>+112.71 (+1.62%) | CES HK Biotech<br>5679.00<br>-75.38 (-1.31%) | CES Innovative<br>4290.16<br>+21.05 (+0.49%)              |                                                    |
| CES Greater Bay Area Select<br>1790.14<br>-51.87 (-2.82%) | CES OBOR<br>1947.31<br>-31.11 (-1.57%)       | CES High Yield<br>2054.95<br>-58.20 (-2.75%)                 | CES SCHK E&L<br>2592.81<br>-185.12 (-6.66%)  | CES Foreign A-Shares Choice<br>2374.37<br>-48.07 (-1.98%) |                                                    |
| CES P Elite<br>4440.43<br>-132.45 (-2.90%)                | CES REIT<br>1399.85<br>-41.55 (-2.88%)       | CESCPD<br>1395.47<br>-132.95 (-8.70%)                        | CES SCHK HYL<br>2183.29<br>-46.84 (-2.10%)   | CESG10<br>2656.15<br>-185.27 (-6.52%)                     | CES SCA Industry Top<br>3912.59<br>-64.20 (-1.61%) |
| CES SCHK Moat<br>2401.79<br>-56.17 (-2.29%)               | CES SCHK Value<br>2254.06<br>-90.05 (-3.84%) | CES SCHK Growth<br>2898.54<br>-192.14 (-6.22%)               | Size Factor<br>1497.62<br>-4.50 (-0.30%)     | Value Factor<br>2351.17<br>+6.89 (+0.29%)                 | Momentum Factor<br>1694.82<br>+7.93 (+0.47%)       |

-% %

| Index                                 | Return (Weekly) | Excess Return* (YTD) | Active Net Buy** (Weekly, mil) | Turnover*** (Weekly) |
|---------------------------------------|-----------------|----------------------|--------------------------------|----------------------|
| <b>Mainland Index</b>                 |                 |                      |                                |                      |
| CES A80                               | -2.07%          | -0.86%               | -197.05                        | 2.02%                |
| CES China Semiconductor Chips         | 1.62%           | 11.33%               | 33.58                          | 5.44%                |
| CES Innovative Pharma                 | 0.49%           | 6.01%                | 16.06                          | 4.35%                |
| CES Foreign A-Shares Choice           | -1.61%          | -0.49%               | -129.91                        | 2.22%                |
| CES SCA Industry Top                  | -1.98%          | -4.43%               | -200.71                        | 2.16%                |
| CNI AlphaFocus CES Size Factor        | -0.30%          | 15.90%               | -19.70                         | 4.21%                |
| CNI AlphaFocus CES Value Factor       | 0.29%           | 17.04%               | 32.18                          | 4.34%                |
| CNI AlphaFocus CES Momentum Factor    | 0.47%           | 10.94%               | 4.36                           | 5.19%                |
| <b>Cross Border Index</b>             |                 |                      |                                |                      |
| CES 120                               | -3.29%          | -0.83%               | -96.99                         | 2.04%                |
| CES 280                               | -1.50%          | 1.07%                | -72.77                         | 3.38%                |
| CES 300                               | -2.80%          | 0.00%                | -134.83                        | 2.25%                |
| CES OBOR                              | -1.57%          | 10.67%               | -92.29                         | 2.39%                |
| CES Greater Bay Area Select           | -2.82%          | -4.74%               | -150.05                        | 2.61%                |
| <b>Hong Kong, Overseas Index</b>      |                 |                      |                                |                      |
| CES HKMI                              | -4.66%          | -0.76%               | 3.24                           | 2.25%                |
| CES SCHK50                            | -3.08%          | 3.60%                | -90.26                         | 1.42%                |
| CES SCHK 100                          | -4.51%          | -2.95%               | -74.55                         | 1.92%                |
| CES G10                               | -6.52%          | -15.00%              | 5.41                           | 0.57%                |
| CES HK Biotech                        | -1.31%          | -5.33%               | 9.68                           | 2.50%                |
| CES SCHK E&L                          | -6.66%          | -15.91%              | -45.55                         | 2.55%                |
| CES REIT                              | -2.88%          | -12.61%              | -3.86                          | 0.63%                |
| CES China Mainland Property Developer | -8.70%          | -28.37%              | 4.41                           | 2.10%                |
| CES High Yield                        | -2.75%          | -2.93%               | -16.66                         | 1.21%                |
| CES SCHK HYL                          | -2.10%          | 7.66%                | -17.28                         | 0.94%                |
| CES SCHK Moat                         | -2.29%          | -8.34%               | -5.92                          | 1.86%                |
| CES SCHK Value                        | -3.84%          | -5.58%               | -15.72                         | 1.96%                |
| CES SCHK Growth                       | -6.22%          | -20.09%              | 10.77                          | 2.22%                |
| CES CNI PSM                           | -9.98%          | -25.68%              | -1.80                          | 2.67%                |
| CES P Elite                           | -2.90%          | 2.60%                | 0.23                           | 4.22%                |

\*The Mainland Index benchmark is CSI 300, the Cross Border Index benchmark is CES 300, and the Hong Kong and Overseas Index benchmark is HSI

\*\*Weighted by constituent equity weighting, only HK Stocks are considered in CES P Elite

\*\*\*Weighted by constituent equity weighting