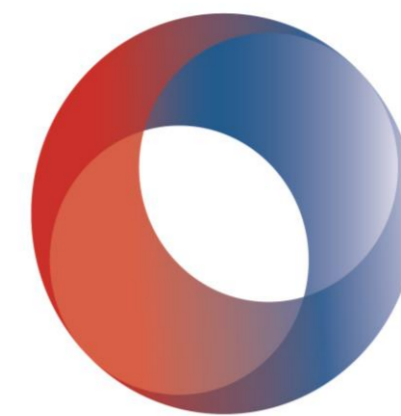


# CESC INDEX OVERVIEW

## CES CHINA A80 INDEX (CES A80)



中華交易服務

CHINA  
EXCHANGES  
SERVICES

### Highlights

- Designed for Exchanges Traded Funds, or ETFs, futures and other index-linked products, and to help provide Renminbi Qualified Foreign Institutional Investors, or RQFIs, and other investors with more choices to gain exposure in China's A-share market
- Aims to track the performance of major blue chips in China's A-share market
- Comprised of 80 of the largest and most liquid A-shares trading on the Shanghai and Shenzhen stock exchanges, which are the A-shares portion of the CES China 120 Index, or CES 120
- Free float-adjusted constituents reflect tradable shares' performance
- Semi-annual rebalancing captures market movement while minimizing unnecessary churn

### Index Details

**Launch Date:** 18 March 2013  
**Base Date:** 31 December 2004  
**Base Index:** 2,000  
**Review:** Semi-annually (Jun & Dec)  
**Dissemination:** Real time at 5-second intervals  
**Constituents:** 80  
**Currency:** CNY (real-time) & HKD (available end of day)  
**Total Return Index:** CNY & HKD (both available end of day)

### Information Vendor Codes

#### Hong Kong

**AFE Solutions:** 837505  
**Bloomberg:** CESA80  
**Infocast:** CEA80  
**Interactive Data:** I:CESA80  
**SIX financial Information:** CESA80  
**ThomsonReuters:** .CSICESA80/.HKCESA80

#### Mainland

**East Money:** CESA80  
**Gildata:** CESA80  
**Great Wisdom :** CESA80  
**Hexin Flush:** CESA80  
**Shanghai Qianlong:** CESA80  
**Wind:** CESA80

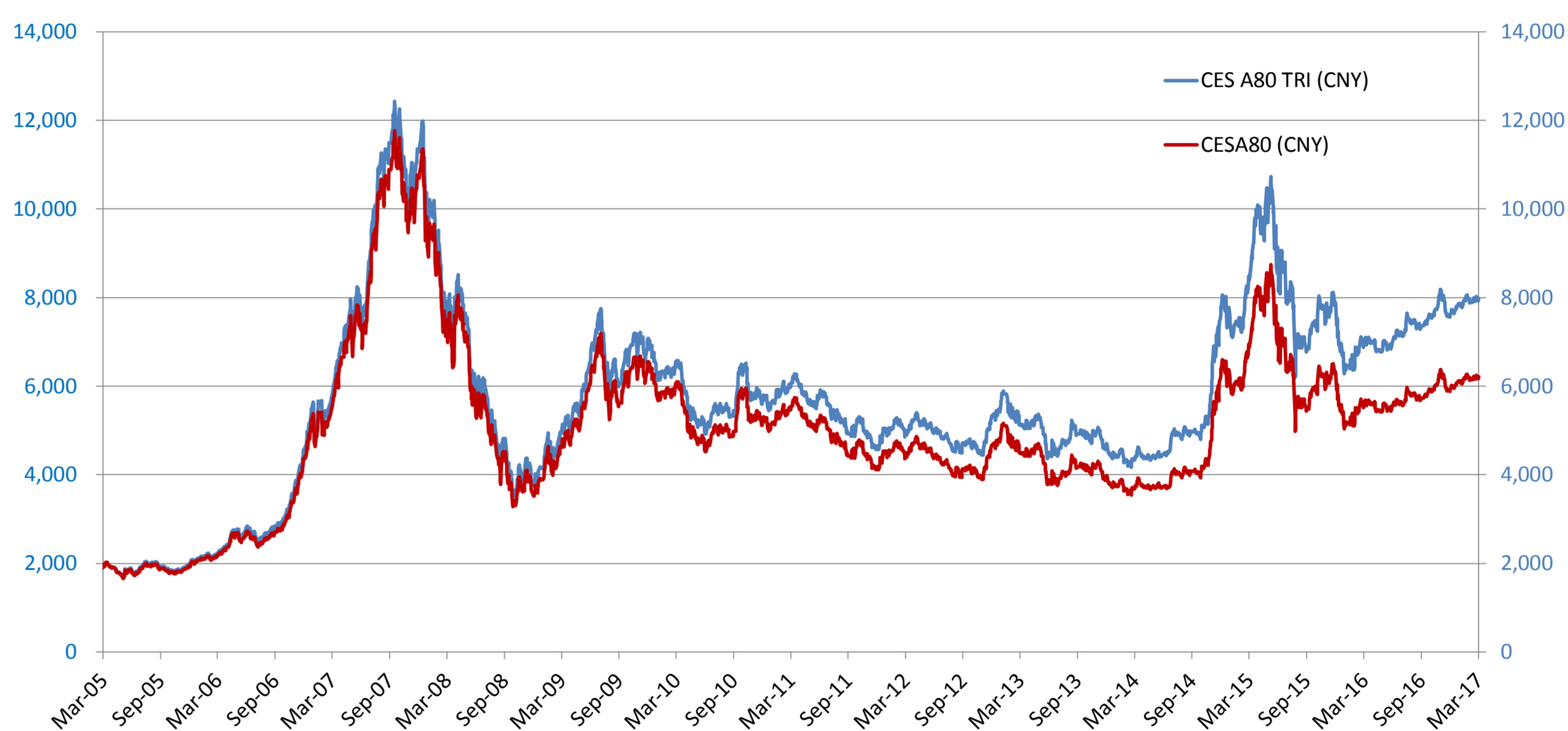
### Index Dissemination

CESC Website: [www.cesc.com](http://www.cesc.com)  
 CSI Website: [www.csindex.com.cn](http://www.csindex.com.cn)  
 HKEX Website: [www.hkex.com.hk](http://www.hkex.com.hk)

### Contact Us

Email: [cescinfo@cesc.com](mailto:cescinfo@cesc.com)

### Historical Performance



TRI-Total Return Index  
 Source: CESC, CSI as at 31 Mar 2017

### Return and Volatility

	Index Level	Return (%)							Since Base Date	Annualised Return (%)			Volatility (%)		
		1M	3M	6M	YTD	1Y	3Y	5Y		1Y	3Y	5Y	1Y	3Y	5Y
<b>CES A80</b>	6,211.25	0.35	5.07	8.39	5.07	10.30	68.54	41.11	210.56	10.30	19.01	7.13	10.96	27.11	24.71
<b>TRI</b>	7,981.71	0.38	5.11	8.43	5.11	13.61	83.90	63.12	299.09	13.61	22.52	10.28	10.87	27.07	24.68

TRI-Total Return Index  
 Volatility is based on daily returns.  
 Source: CESC, CSI, as at 31 Mar 2017

### Index Turnover

Year	Dec 2013	Dec 2013	Jun 2014	Dec 2014	Jun 2015	Dec 2015	Jun 2016	Dec 2016
<b>1-Way Index Turnover (%)</b>	4.94	4.53	6.72	3.15	6.21	8.62	4.50	4.01

CES China Cross Border Index Series are reviewed semi-annually. Constituent changes and float share adjustments are implemented in June and December every year.  
 Source: CESC, CSI, as at 31 Mar 2017

### Index Fundamentals

<b>Dividend Yield (%)</b>	2.68	<b>Weight of Largest Constituent (%)</b>	7.09
<b>PE Ratio</b>	11.32	<b>Market Value Coverage (%)*</b>	33.74
<b>Index Free Float Market Value (CNY Billion)</b>	5,657.47	<b>Market Turnover Coverage (%)*</b>	9.25
<b>Largest Constituent Market Value (CNY Billion)</b>	400.92		
<b>Smallest Constituent Market Value (CNY Billion)</b>	6.61		
<b>Average Constituent Market Value (CNY Billion)</b>	70.72		

\* The index universe includes the A shares listed on SSE and SZSE  
 Source: CESC, CSI, as at 31 Mar 2017

# CES CHINA A80 INDEX (CES A80)

## Top 20 Constituents by Weight

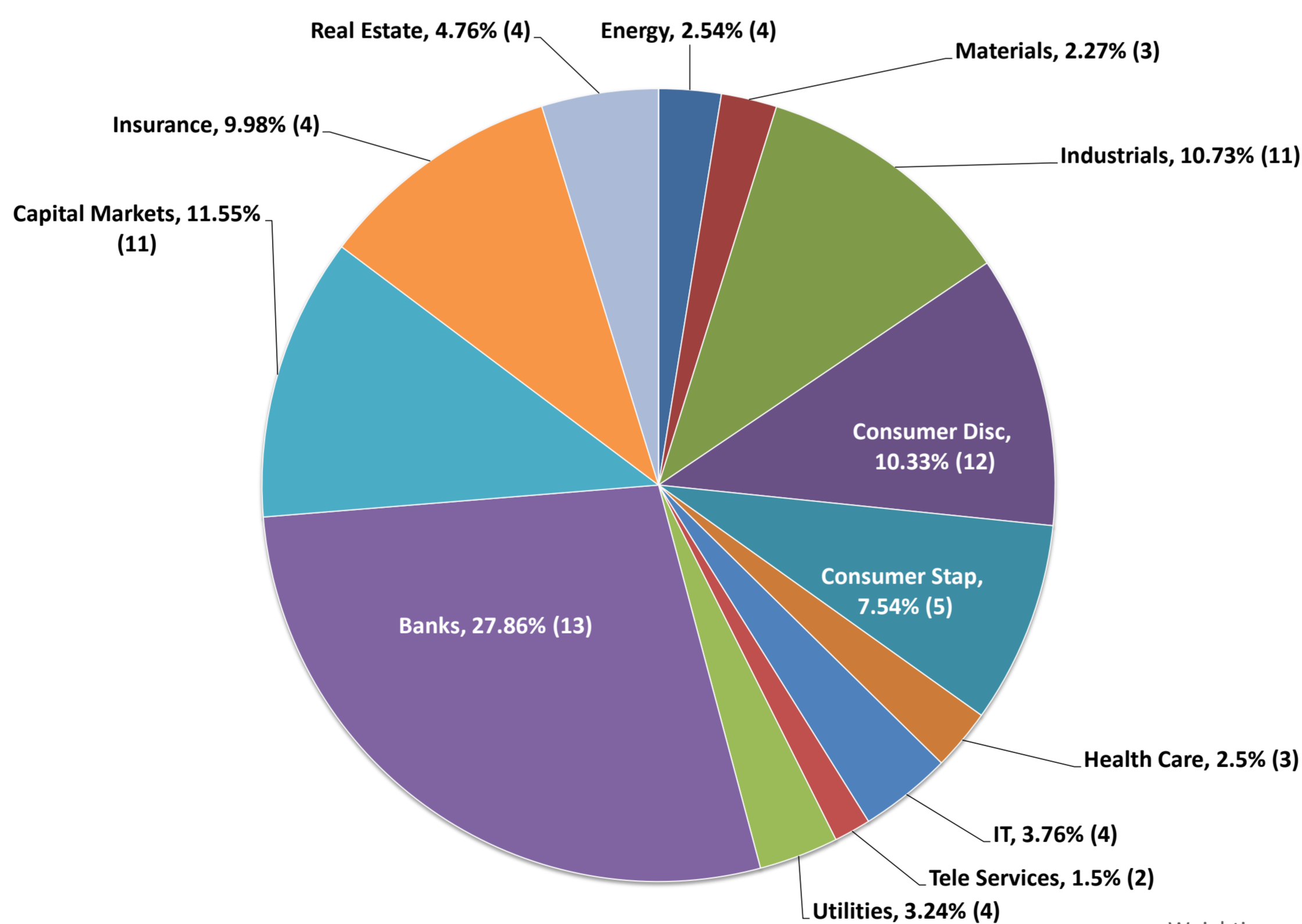
Rank	Stock Code	Constituent Name	Sector	Exchange	Type of Shares	Free Float Market Capitalisation (CNY Billion)	Weight (%)
1	601318	CN PING AN	Financials	SSE	A	400.92	7.09
2	601166	IND BANK	Financials	SSE	A	216.19	3.82
3	600016	MINSHENG BANK	Financials	SSE	A	200.48	3.54
4	600036	MERCHANTS BANK	Financials	SSE	A	197.73	3.50
5	600519	MOUTAI	Consumer Stap	SSE	A	194.14	3.43
6	601328	BANK OF COMM	Financials	SSE	A	171.17	3.03
7	000651	GREE ELECTRIC	Consumer Disc	SZSE	A	152.56	2.70
8	000333	MIDEA GROUP	Consumer Disc	SZSE	A	149.77	2.65
9	000002	VANKE	Financials	SZSE	A	140.09	2.48
10	600000	PUDONG DEV	Financials	SSE	A	138.44	2.45
11	601668	CHINA STATE CON	Industrials	SSE	A	138.00	2.44
12	601288	AGRI BANK OF CN	Financials	SSE	A	127.68	2.26
13	600030	CITIC	Financials	SSE	A	126.80	2.24
14	600837	HAITONG SEC	Financials	SSE	A	118.15	2.09
15	601169	BEIJING BANK	Financials	SSE	A	116.91	2.07
16	600887	YILI COMPANY	Consumer Stap	SSE	A	114.69	2.03
17	601398	ICBC	Financials	SSE	A	104.39	1.85
18	601766	CRRC	Industrials	SSE	A	99.65	1.76
19	600104	SAIC MOTOR	Consumer Disc	SSE	A	88.96	1.57
20	600900	YANGTZE POWER	Utilities	SSE	A	87.58	1.55
<b>Total</b>						<b>3,084.27</b>	<b>54.52</b>

Source: CESC, CSI, as at 31 Mar 2017

SSE: Shanghai Stock Exchange  
SZSE: Shenzhen Stock Exchange

## Sector Distribution by Market Capitalisation

(No. of Constituents in brackets)



Source: CESC, CSI, as at 31 Mar 2017

Weightings may not add up to the total due to rounding

Remarks: Banks, 27.86% (13), Capital Markets, 11.55% (11), Insurance, 9.98% (4), Real Estate, 4.76% (4) and Other Financials, 0% (0) are grouped as Financials, 54.14% (32).

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