

# CESC INDEX OVERVIEW

## CES China Private Elite Index (CES P Elite)



中華交易服務  
CHINA  
EXCHANGES  
SERVICES

### Highlights

- An Index to capture the performance of Mainland China's 30 largest China's private enterprises listed in Hong Kong or the US
- The Index's constituents are generally considered to have remarkable vitality because they have a relatively autonomous ownership structure whilst enjoying strong support from the government
- Free float-adjusted constituents reflect tradable shares' performance
- Semi-annual rebalancing captures market movement while minimizing unnecessary churn

### Index Details

**Launch Date:** 23 January 2017  
**Base Date:** 31 December 2008  
**Base Index:** 1,000  
**Review:** Semi-annually (Jun & Dec)  
**Dissemination:** Once a day, after the close of trading  
**Constituents:** 30  
**Currency:** USD & HKD  
**Total Return Index:** USD & HKD

### Information Vendor Codes

#### Hong Kong

**Bloomberg:** CESCPE  
**Thomson Reuters:** .CSICESCPE

#### Mainland

**Wind:** CESCPE  
**Great Wisdom :** CESPELITE

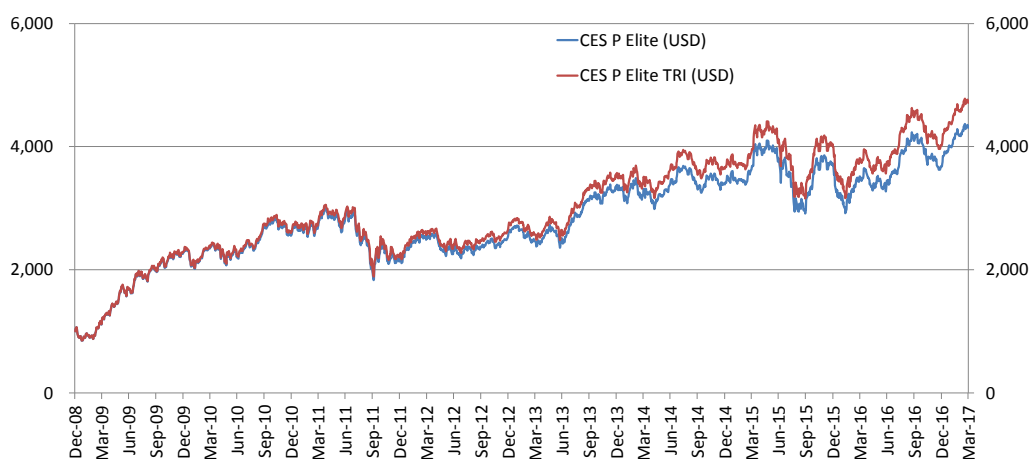
### Index Dissemination

CESC Website: [www.cesc.com](http://www.cesc.com)

### Contact Us

Email: [cescinfo@cesc.com](mailto:cescinfo@cesc.com)

### Historical Performance



TRI-Total Return Index  
 Source: CESC, CSI as at 31 Mar 2017

### Return and Volatility

	IndexLevel	Return (%)							Since Base Date	Annualised Return (%)			Volatility (%)		
		1M	3M	6M	YTD	1Y	3Y	5Y		1Y	3Y	5Y	1Y	3Y	5Y
<b>CES P Elite</b>	4,305.34	2.99	16.97	5.12	16.97	22.47	33.42	71.94	330.53	22.47	10.09	11.45	15.56	19.58	18.74
<b>TRI</b>	4,712.09	3.02	17.00	5.22	17.00	23.67	37.97	82.65	371.21	23.67	11.32	12.80	15.56	19.58	18.74

TRI-Total Return Index  
 Volatility is based on daily returns.  
 Source: CESC, CSI, as at 31 Mar 2017

### Index Fundamentals

<b>Dividend Yield (%)</b>	0.68	<b>Weight of Largest Constituent (%)</b>	15.81
<b>PE Ratio (Times)</b>	31.39	<b>Market Value Coverage (%)*</b>	60.21
<b>Index Free Float Market Value (USD Billion)</b>	347.34	<b>Market Value Coverage (%)*</b>	70.89
<b>Largest Constituent Market Value (USD Billion)</b>	54.90		
<b>Smallest Constituent Market Value (USD Billion)</b>	1.11		
<b>Average Constituent Market Value (USD Billion)</b>	11.58		

\* The index universe includes the Mainland private enterprises listed on HKEX, NYSE, NASDAQ or NYSE MKT.  
 Source: CESC, CSI, as at 31 Mar 2017

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## Top 20 Constituents by Weight

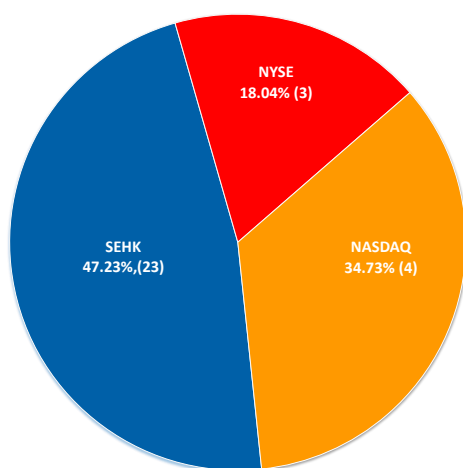
Rank	Stock Code	Constituent Name	Sector	Exchange	Free Float Market Capitalisation (USD Billion)	Weight (%)
1	00700	TENCENT	IT	SEHK	54.90	15.81
2	BABA	ALIBABA GRP	IT	NYSE	53.68	15.46
3	BIDU	BAIDU INC	IT	NASDAQ	46.90	13.50
4	JD	JD.COM INC	Consumer Disc	NASDAQ	30.14	8.68
5	02318	PING AN	Financials	SEHK	29.19	8.40
6	NTES	NETEASE INC	IT	NASDAQ	22.40	6.45
7	CTRP	CTRP.COM	Consumer Disc	NASDAQ	21.19	6.10
8	02018	AAC TECH	IT	SEHK	8.62	2.48
9	02007	COUNTRY GARDEN	Financials	SEHK	7.85	2.26
10	01988	MINSHENG BANK	Financials	SEHK	7.41	2.13
11	01044	HENGAN INT'L	Consumer Stap	SEHK	5.50	1.58
12	VIPS	VIPSHOP	Consumer Disc	NYSE	5.48	1.58
13	00151	WANT WANT CHINA	Consumer Stap	SEHK	5.23	1.51
14	02313	SHENZHOU INTL	Consumer Disc	SEHK	4.42	1.27
15	02688	ENN ENERGY	Utilities	SEHK	4.27	1.23
16	00656	FOSUN INTL	Financials	SEHK	3.88	1.12
17	01880	BELLE INT'L	Consumer Disc	SEHK	3.84	1.11
18	03333	EVERGRANDE	Financials	SEHK	3.80	1.09
19	01211	BYD COMPANY	Consumer Disc	SEHK	3.55	1.02
20	WUBA	58COM INC	IT	NYSE	3.51	1.01
<b>Total</b>					<b>325.75</b>	<b>93.78</b>

Source: CESC, CSI, as at 31 Mar 2017

SEHK: The Stock Exchange of Hong Kong  
NYSE: The New York Stock Exchange  
NASDAQ: The NASDAQ Stock Market  
NYSE MKT: The NYSE MKT

## Exchange Distribution by Market Capitalisation

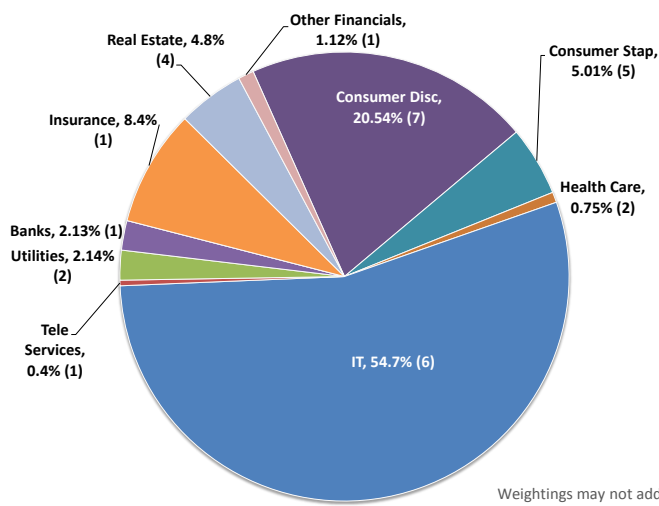
(No. of Constituents in brackets)



Source: CESC, CSI as at 31 Mar 2017

## Sector Distribution by Market Capitalisation

(No. of Constituents in brackets)



Weightings may not add up to the total due to rounding

Source: CESC, CSI as at 31 Mar 2017

Remarks: Banks, 2.13% (1), Capital Markets, 0% (0), Insurance, 8.4% (1), Real Estate, 4.8% (4) and Other Financials, 1.12% (1) are grouped as Financials, 16.45% (7).

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