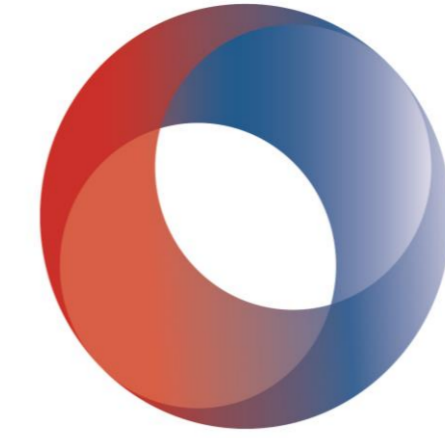


CESC INDEX OVERVIEW

CES China Private Elite Index (CES P Elite)



中華交易服務
CHINA
EXCHANGES
SERVICES

Highlights

- An Index to capture the performance of Mainland China's 30 largest China's private enterprises listed in Hong Kong or the US
- The Index's constituents are generally considered to have remarkable vitality because they have a relatively autonomous ownership structure whilst enjoying strong support from the government
- Free float-adjusted constituents reflect tradable shares' performance
- Semi-annual rebalancing captures market movement while minimizing unnecessary churn

Index Details

Launch Date: 23 January 2017
Base Date: 31 December 2008
Base Index: 1,000
Review: Semi-annually (Jun & Dec)
Dissemination: Once a day, after the close of trading
Constituents: 30
Currency: USD & HKD
Total Return Index: USD & HKD

Information Vendor Codes

Hong Kong

Bloomberg: CESCPE
Thomson Reuters: .CSICESCPE

Mainland

Wind: CESCPE
Great Wisdom : CESPELITE

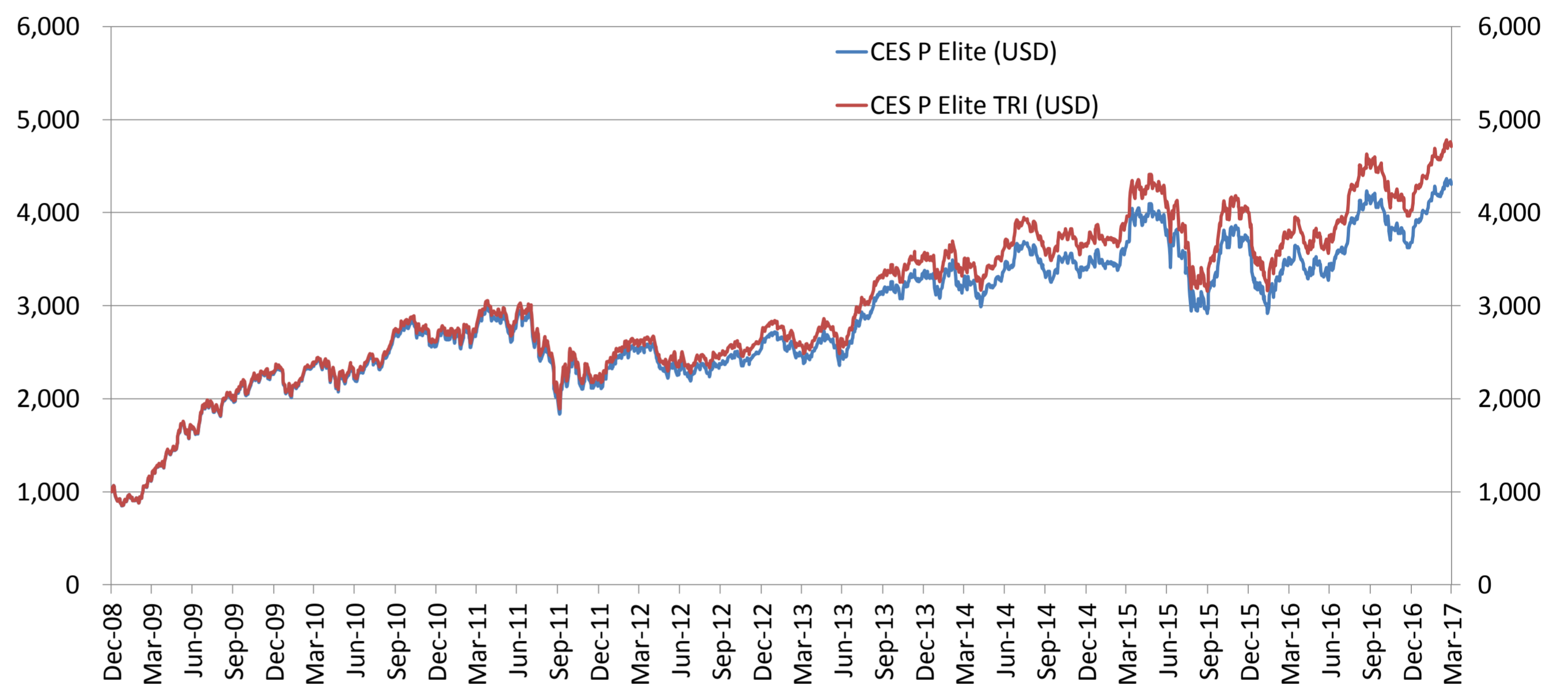
Index Dissemination

CESC Website: www.cesc.com

Contact Us

Email: cescinfo@cesc.com

Historical Performance



TRI-Total Return Index
 Source: CESC, CSI as at 31 Mar 2017

Return and Volatility

	IndexLevel	Return (%)					Annualised Return (%)			Volatility (%)					
		1M	3M	6M	YTD	1Y	3Y	5Y	Since Base Date	1Y	3Y	5Y	1Y	3Y	5Y
CES P Elite	4,305.34	2.99	16.97	5.12	16.97	22.47	33.42	71.94	330.53	22.47	10.09	11.45	15.56	19.58	18.74
TRI	4,712.09	3.02	17.00	5.22	17.00	23.67	37.97	82.65	371.21	23.67	11.32	12.80	15.56	19.58	18.74

TRI-Total Return Index
 Volatility is based on daily returns.
 Source: CESC, CSI, as at 31 Mar 2017

Index Fundamentals

Dividend Yield (%)	0.68	Weight of Largest Constituent (%)	15.81
PE Ratio (Times)	31.39	Market Value Coverage (%)*	60.21
Index Free Float Market Value (USD Billion)	347.34	Market Value Coverage (%)*	70.89
Largest Constituent Market Value (USD Billion)	54.90		
Smallest Constituent Market Value (USD Billion)	1.11		
Average Constituent Market Value (USD Billion)	11.58		

* The index universe includes the Mainland private enterprises listed on HKEX, NYSE, NASDAQ or NYSE MKT.
 Source: CESC, CSI, as at 31 Mar 2017

CES China Private Elite Index (CES P Elite)

Top 20 Constituents by Weight

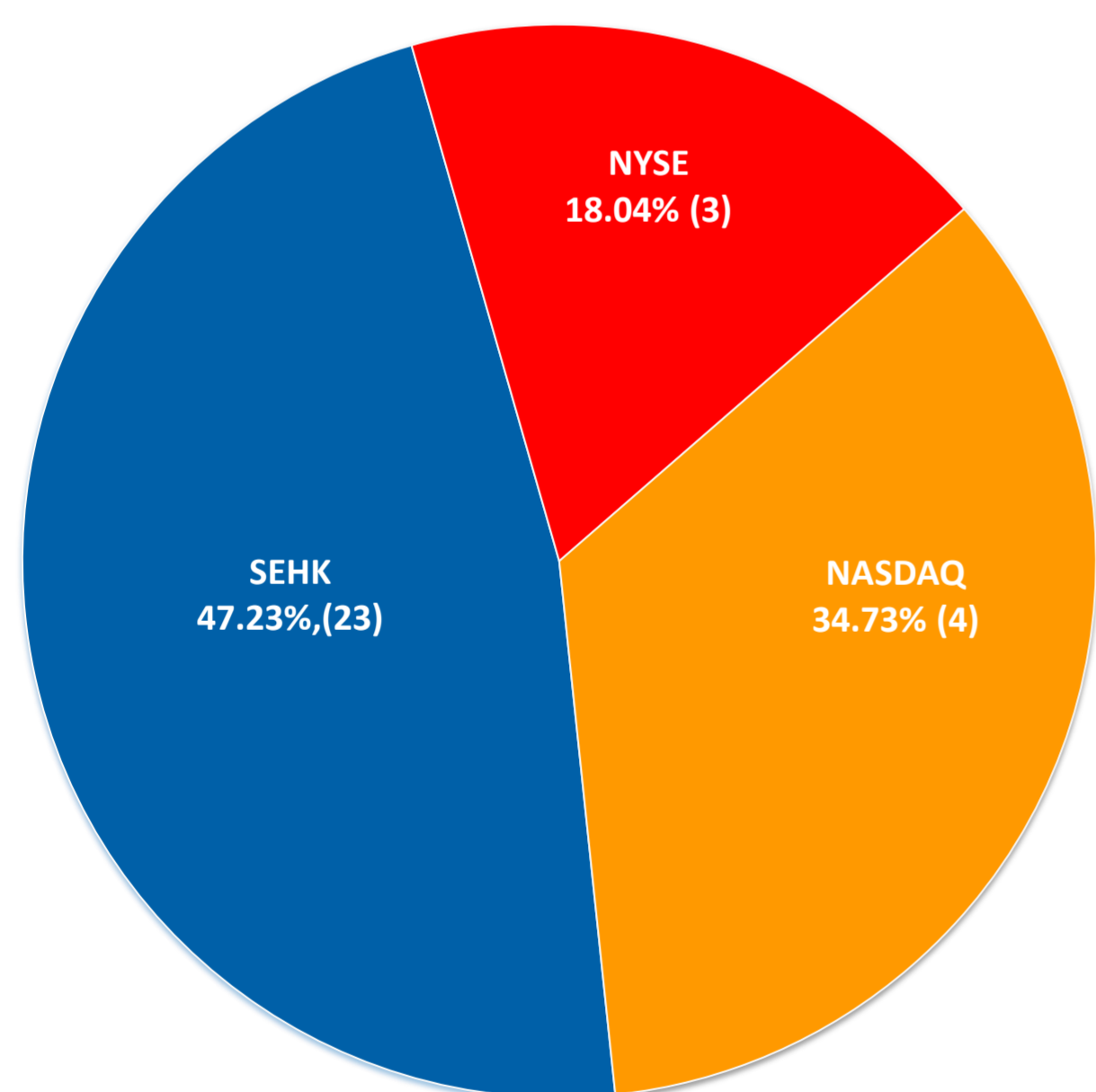
Rank	Stock Code	Constituent Name	Sector	Exchange	Free Float Market Capitalisation (USD Billion)	Weight (%)
1	00700	TENCENT	IT	SEHK	54.90	15.81
2	BABA	ALIBABA GRP	IT	NYSE	53.68	15.46
3	BIDU	BAIDU INC	IT	NASDAQ	46.90	13.50
4	JD	JD.COM INC	Consumer Disc	NASDAQ	30.14	8.68
5	02318	PING AN	Financials	SEHK	29.19	8.40
6	NTES	NETEASE INC	IT	NASDAQ	22.40	6.45
7	CTRP	CTRP.COM	Consumer Disc	NASDAQ	21.19	6.10
8	02018	AAC TECH	IT	SEHK	8.62	2.48
9	02007	COUNTRY GARDEN	Financials	SEHK	7.85	2.26
10	01988	MINSHENG BANK	Financials	SEHK	7.41	2.13
11	01044	HENGAN INT'L	Consumer Stap	SEHK	5.50	1.58
12	VIPS	VIPSHOP	Consumer Disc	NYSE	5.48	1.58
13	00151	WANT WANT CHINA	Consumer Stap	SEHK	5.23	1.51
14	02313	SHENZHOU INTL	Consumer Disc	SEHK	4.42	1.27
15	02688	ENN ENERGY	Utilities	SEHK	4.27	1.23
16	00656	FOSUN INTL	Financials	SEHK	3.88	1.12
17	01880	BELLE INT'L	Consumer Disc	SEHK	3.84	1.11
18	03333	EVERGRANDE	Financials	SEHK	3.80	1.09
19	01211	BYD COMPANY	Consumer Disc	SEHK	3.55	1.02
20	WUBA	58COM INC	IT	NYSE	3.51	1.01
Total					325.75	93.78

Source: CESC, CSI, as at 31 Mar 2017

SEHK: The Stock Exchange of Hong Kong
NYSE: The New York Stock Exchange
NASDAQ: The NASDAQ Stock Market
NYSE MKT: The NYSE MKT

Exchange Distribution by Market Capitalisation

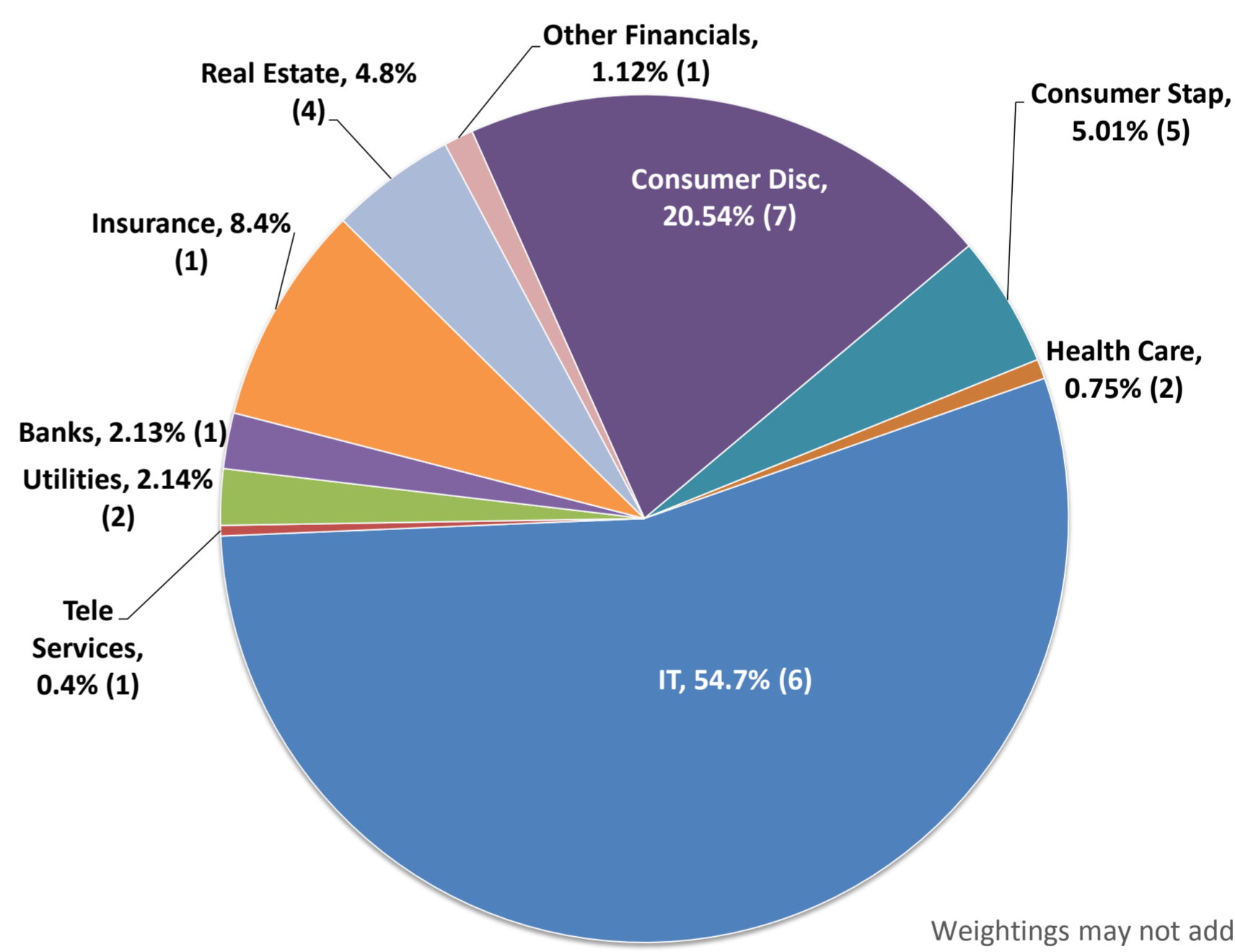
(No. of Constituents in brackets)



Source: CESC, CSI as at 31 Mar 2017

Sector Distribution by Market Capitalisation

(No. of Constituents in brackets)



Weightings may not add up to the total due to rounding

Source: CESC, CSI as at 31 Mar 2017

Remarks: Banks, 2.13% (1), Capital Markets, 0% (0), Insurance, 8.4% (1), Real Estate, 4.8% (4) and Other Financials, 1.12% (1) are grouped as Financials, 16.45% (7).

DISCLAIMER

All information contained herein (the "Information") is provided for reference only. China Exchanges Services Company Limited (CESC) endeavours to ensure the accuracy and reliability of the information but makes no warranty or representation as to its accuracy, completeness, reliability or suitability for any particular purpose. CESC accepts no liability (whether in tort or contract or otherwise) whatsoever to any person for any loss or damage arising from any inaccuracy or omission in the information or from any decision, action or non-action based on or in reliance upon the information.

None of the Information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision. Any person intends to use the Information or any part thereof should seek independent professional advice.

Distribution, redistribution, reproduction, modification, transmission, use, reuse and/or storage of the Information in whole or in part, in any form or by any means are strictly prohibited without the prior written permission of CESC.

The Information is provided without warranties of any kind, either expressed or implied, including warranties of merchantability, merchantable quality, title, fitness for a particular purpose, security and non-infringement. China Securities IndexCo., Ltd. (CSI) will make its commercially reasonable endeavors to ensure the accuracy and reliability of the information provided, but does not guarantee its accuracy and reliability and accepts no liability (whether in tort or contract or otherwise) for any loss or damage suffered by any person arising from any inaccuracies or omissions or for any reliance placed on such information.

©2017 China Exchanges Services Company Limited. All rights reserved.