

CESC INDEX OVERVIEW

CES STOCK CONNECT 300 INDEX (CES 300)



中華交易服務

CHINA
EXCHANGES
SERVICES

Highlights

- First Stock Connect-related index to reflect the overall performance of Shanghai, Shenzhen and Hong Kong market
- Comprised of the top 100 A shares for Northbound Trading listed in Shanghai and Shenzhen respectively, and the top 100 Hong Kong listed stocks for Southbound Trading in the Stock Connect Programme
- Free float-adjusted market value weighted index reflects market movements of stocks available for trading in the market
- Semi-annual rebalancing captures market movement while minimising unnecessary churn

Index Details

Launch Date: 15 December 2014

Base Date: 31 December 2008

Base Index: 2,000

Review: Semi-annually (Jun & Dec)

Dissemination:
Real time at 5-second intervals

Constituents: 300

Currency: CNY (real-time) & HKD (available end of day)

Total Return Index: CNY & HKD (both available end of day)

Information Vendor Codes

Hong Kong

AFE Solutions: 837505

Bloomberg: CES300

Infocast: CE300

Interactive Data: I:CES300

SIX financial Information: CES300

ThomsonReuters: CSICES300/HKCES300

Mainland

East Money: CES300

Gildata: CES300

Great Wisdom : CES300

Hexin Flush: CES300

Shanghai Qianlong: CES300

Wind: CES300

Index Dissemination

CESC Website: www.cesc.com

CSI Website: www.csindex.com.cn

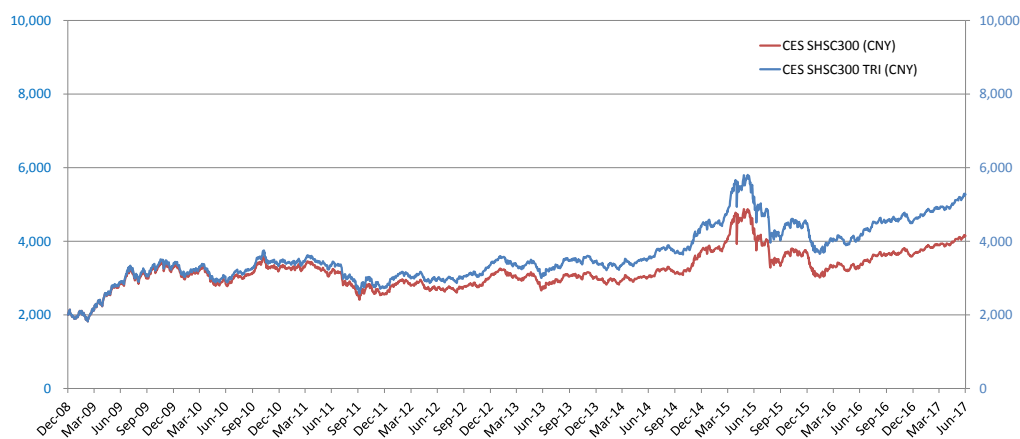
HKEX Website: www.hkex.com.hk

SSE Website: www.sse.com.cn

Contact Us

Email: cescinfo@cesc.com

Historical Performance



TRI-Total Return Index
Source: CESC, CSI as at 30 Jun 2017

Return and Volatility

	Return (%)								Annualised Return (%)			Volatility (%)			
	Index Level	1M	3M	6M	YTD	1Y	3Y	5Y	Since Base Date	1Y	3Y	5Y	1Y	3Y	5Y
CES SHSC300	4,141.78	2.16	6.58	14.26	14.26	23.81	36.90	52.00	107.09	23.81	11.04	8.74	9.46	18.92	17.19
TRI	5,264.70	2.96	7.86	15.97	15.97	27.26	49.50	76.66	163.23	27.26	14.34	12.05	9.46	18.91	17.17

TRI-Total Return Index
Volatility is based on daily returns.
Source: CESC, CSI, as at 30 Jun 2017

Index Turnover

Year	Mar 2015	Sep 2015	Mar 2016	Jun 2016	Dec 2016	Jun 2017
1-Way Index Turnover (%)	0.18	1.04	1.60	2.47	4.55	3.69

CES Stock Connect Index Series are reviewed semi-annually. Constituent changes and float share adjustment will be implemented in June and December every year.
Source: CESC, CSI, as at 30 Jun 2017

Index Fundamentals

Dividend Yield (%)	2.42	Weight of Largest Constituent (%)	7.14
PE Ratio	12.86	Market Value Coverage (%)*	65.63
Index Free Float Market Value (CNY Billion)	19,307.28	Market Turnover Coverage (%)*	34.06
Largest Constituent Market Value (CNY Billion)	1,378.53		
Smallest Constituent Market Value (CNY Billion)	2.74		
Average Constituent Market Value (CNY Billion)	64.36		

* The index universe includes the A shares and HK stocks eligible for the Stock Connect.
Source: CESC, CSI, as at 30 Jun 2017

CES STOCK CONNECT 300 INDEX (CES 300)

Top 20 Constituents by Weight

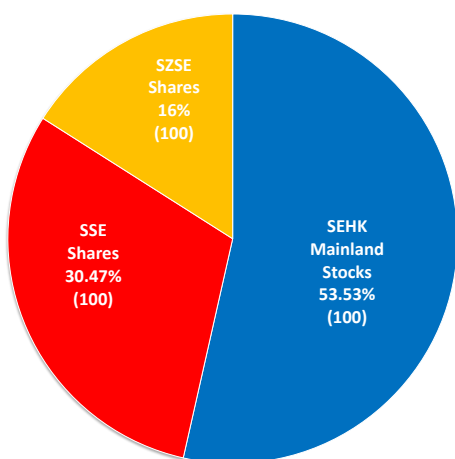
Rank	Stock Code	Constituent Name	Sector	Exchange	Type of Shares*	Free Float Market Capitalisation (CNY Billion)	Weight (%)
1	00700	TENCENT	IT	SEHK	OTHER	1,378.53	7.14
2	00005	HSBC HOLDINGS	Financials	SEHK	OTHER	1,285.37	6.66
3	00939	CCB	Financials	SEHK	H	631.50	3.27
4	01299	AIA	Financials	SEHK	OTHER	598.12	3.10
5	601318	CN PING AN	Financials	SHSE	A	537.41	2.78
6	00941	CHINA MOBILE	Tele Services	SEHK	OTHER	441.90	2.29
7	01398	ICBC	Financials	SEHK	H	397.18	2.06
8	03988	BANK OF CHINA	Financials	SEHK	H	278.10	1.44
9	600036	MERCHANTS BANK	Financials	SHSE	A	246.62	1.28
10	600519	MOUTAI	Consumer Stap	SHSE	A	237.09	1.23
11	02318	PING AN	Financials	SEHK	H	232.91	1.21
12	00001	CKH HOLDINGS	Financials	SEHK	OTHER	229.79	1.19
13	02888	STANCHART	Financials	SEHK	OTHER	224.41	1.16
14	00388	HKEX	Financials	SEHK	OTHER	215.81	1.12
15	601166	IND BANK	Financials	SHSE	A	210.15	1.09
16	000651	GREE ELECTRIC	Consumer Disc	SZSE	A	198.13	1.03
17	000333	MIDEA GROUP	Consumer Disc	SZSE	A	194.80	1.01
18	600016	MINSHENG BANK	Financials	SHSE	A	194.33	1.01
19	000002	VANKE	Financials	SZSE	A	169.97	0.88
20	601328	BANK OF COMM	Financials	SHSE	A	169.25	0.88
Total						8,071.39	41.80

*Type of shares classified as "OTHER" are shares listed on HKEX excluding H shares
Source: CESC, CSI, as at 30 Jun 2017

SEHK: The Stock Exchange of Hong Kong
SSE: Shanghai Stock Exchange
SZSE: Shenzhen Stock Exchange

Exchange Distribution by Market Capitalisation

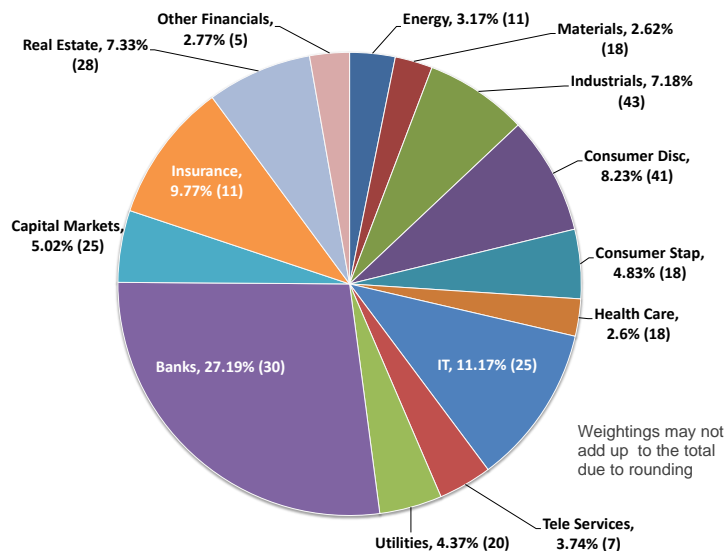
(No. of Constituents in brackets)



Source: CESC, CSI, as at 30 Jun 2017

Sector Distribution by Market Capitalisation

(No. of Constituents in brackets)



Weightings may not add up to the total due to rounding

Source: CESC, CSI, as at 30 Jun 2017

Remarks: Banks, 27.19% (30), Capital Markets, 5.02% (25), Insurance, 9.77% (11), Real Estate, 7.33% (28) and Other Financials, 2.77% (5) are grouped as Financials, 52.08% (99).

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