

CESC INDEX OVERVIEW

CES CHINA A80 INDEX (CES A80)



Highlights

- Aims to track the performance of major blue chips in China's A-share market
- Designed for Exchanges Traded Funds (ETFs), futures and other index-linked products to gain exposure in China's A-share market
- Comprised of 80 of the largest and most liquid A-shares trading on the Shanghai and Shenzhen stock exchanges
- Free float-adjusted market value weighted index reflects market movements of stocks available for trading in the market
- Semi-annual rebalancing captures market movement while minimizing unnecessary churn

Index Details

Launch Date: 18 March 2013
Base Date: 31 December 2004
Base Index: 2,000
Review: Semi-annually (Jun & Dec)
Dissemination: Real time at 5-second intervals
Constituents: 80
Currency: CNY (real-time) & HKD (available end of day)
Total Return Index: CNY & HKD (both available end of day)

Information Vendor Codes

Hong Kong

AFE Solutions: 837505
Bloomberg: CESA80
Infocast: CEA80
Interactive Data: I:CESA80
SIX financial Information: CESA80
ThomsonReuters: .CSICESA80/.HKCESA80

Mainland

East Money: CESA80
Gildata: CESA80
Great Wisdom : CESA80
Hexin Flush: CESA80
Shanghai Qianlong: CESA80
Wind: CESA80

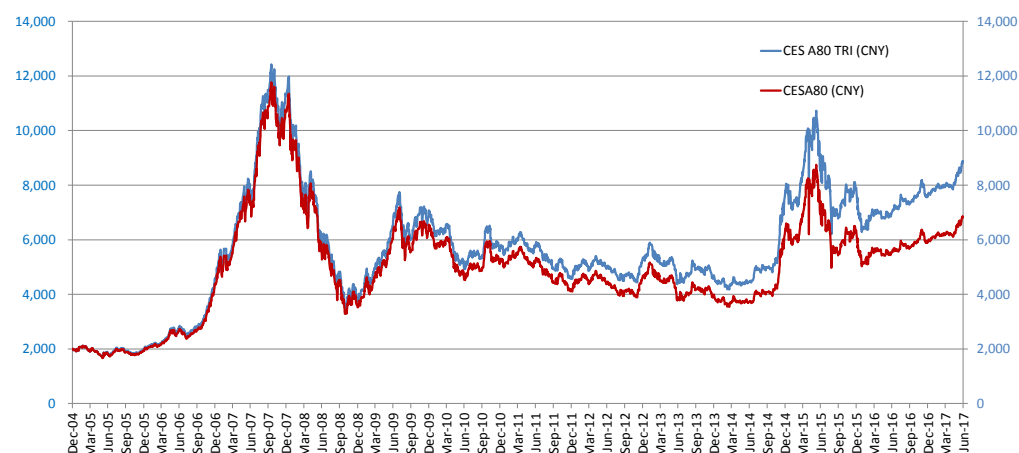
Index Dissemination

CESC Website: www.cesc.com
 CSI Website: www.csindex.com.cn
 HKEX Website: www.hkex.com.hk

Contact Us

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Historical Performance



TRI-Total Return Index
 Source: CESC, CSI as at 30 Jun 2017

Return and Volatility

	Index Level	Return (%)							Annualised Return (%)			Volatility (%)			
		1M	3M	6M	YTD	1Y	3Y	5Y	Since Base Date	1Y	3Y	5Y	1Y	3Y	5Y
CES A80	6,835.37	4.73	10.05	15.63	15.63	22.94	83.15	54.14	241.77	22.94	22.35	9.04	10.46	26.99	24.57
TRI	8,863.35	5.41	11.05	16.72	16.72	26.55	98.50	76.97	343.17	26.55	25.68	12.09	10.39	26.95	24.55

TRI-Total Return Index
 Volatility is based on daily returns.
 Source: CESC, CSI, as at 30 Jun 2017

Index Turnover

Year	Dec 2013	Jun 2014	Dec 2014	Jun 2015	Dec 2015	Jun 2016	Dec 2016	Jun 2017
1-Way Index Turnover (%)	4.53	6.72	3.15	6.21	8.62	4.50	4.01	2.88

CES China Cross Border Index Series are reviewed semi-annually. Constituent changes and float share adjustments are implemented in June and December every year.
 Source: CESC, CSI, as at 30 Jun 2017

Index Fundamentals

Dividend Yield (%)	2.35	Weight of Largest Constituent (%)	8.57
PE Ratio	12.60	Market Value Coverage (%)*	35.81
Index Free Float Market Value (CNY Billion)	6,272.68	Market Turnover Coverage (%)*	10.47
Largest Constituent Market Value (CNY Billion)	537.41		
Smallest Constituent Market Value (CNY Billion)	7.65		
Average Constituent Market Value (CNY Billion)	78.41		

* The index universe includes the A shares listed on SSE and SZSE
 Source: CESC, CSI, as at 30 Jun 2017

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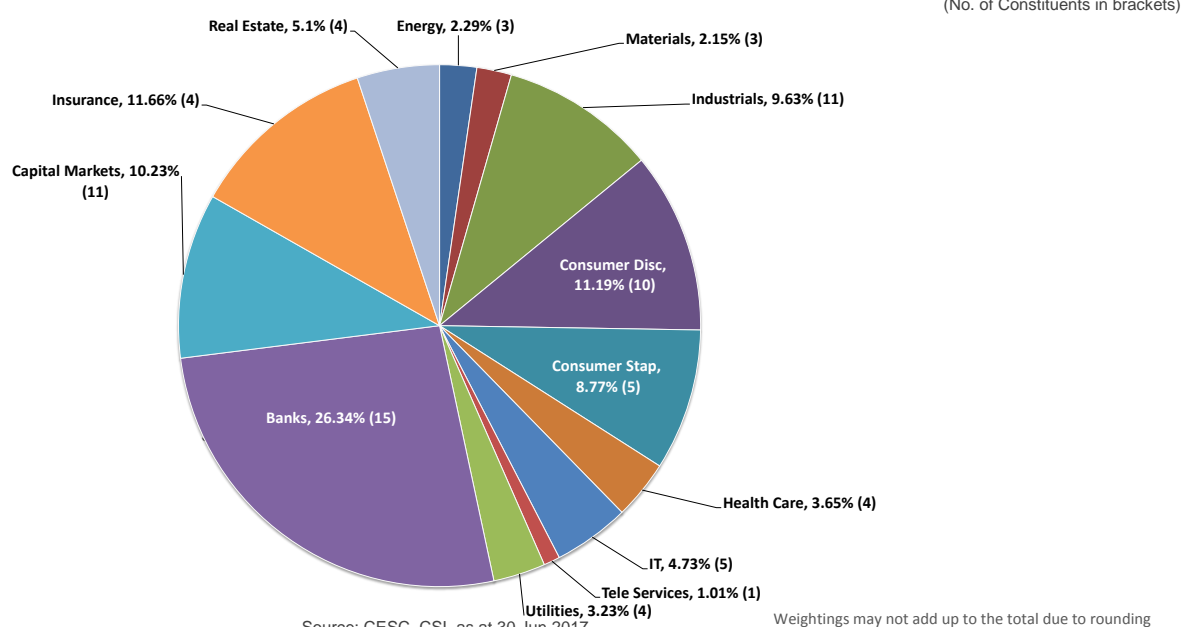
Top 20 Constituents by Weight

Rank	Stock Code	Constituent Name	Sector	Exchange	Type of Shares	Free Float Market Capitalisation (CNY Billion)	Weight (%)
1	601318	CN PING AN	Financials	SHSE	A	537.41	8.57
2	600036	MERCHANTS BANK	Financials	SHSE	A	246.62	3.93
3	600519	MOUTAI	Consumer Stap	SHSE	A	237.09	3.78
4	601166	IND BANK	Financials	SHSE	A	210.15	3.35
5	000651	GREE ELECTRIC	Consumer Disc	SZSE	A	198.13	3.16
6	000333	MIDEA GROUP	Consumer Disc	SZSE	A	194.80	3.11
7	600016	MINSHENG BANK	Financials	SHSE	A	194.33	3.10
8	000002	VANKE	Financials	SZSE	A	169.97	2.71
9	601328	BANK OF COMM	Financials	SHSE	A	169.25	2.70
10	601668	CHINA STATE CON	Industrials	SHSE	A	145.18	2.31
11	600000	PUDONG DEV	Financials	SHSE	A	142.21	2.27
12	601288	AGRI BANK OF CN	Financials	SHSE	A	134.56	2.15
13	600030	CITIC	Financials	SHSE	A	133.96	2.14
14	600887	YILI COMPANY	Consumer Stap	SHSE	A	131.25	2.09
15	600837	HAITONG SEC	Financials	SHSE	A	120.17	1.92
16	002415	HIK VISION DIGI	IT	SZSE	A	119.24	1.90
17	601398	ICBC	Financials	SHSE	A	113.24	1.81
18	601169	BEIJING BANK	Financials	SHSE	A	111.56	1.78
19	600104	SAIC MOTOR	Consumer Disc	SHSE	A	108.83	1.74
20	601601	CHINA PACIFIC	Financials	SHSE	A	106.47	1.70
Total						3,524.40	56.19

Source: CESC, CSI, as at 30 Jun 2017

SSE: Shanghai Stock Exchange
SZSE: Shenzhen Stock Exchange

Sector Distribution by Market Capitalisation



Remarks: Banks, 26.34% (15), Capital Markets, 10.23% (11), Insurance, 11.66% (4), Real Estate, 5.1% (4) and Other Financials, 0% (0) are grouped as Financials, 53.34% (34).

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