

CESC INDEX OVERVIEW

CES CHINA HK MAINLAND INDEX (CES HKMI)



Highlights

- Aims to track the performance of Hong Kong-listed Mainland companies
- Designed for investors who want to gain exposure to Mainland stocks listed in Hong Kong
- Comprised of 40 most liquid and largest Mainland companies, which has to satisfy the requirement that its registration, or operation center is located in Mainland China or more than 50% of its revenue is from Mainland China, listed on Hong Kong Exchanges & Clearing Limited (HKEX). Types of shares include H shares, Red Chips and shares of other Hong Kong-listed Mainland companies
- Free float-adjusted market value weighted index reflects market movements of stocks available for trading in the market
- Semi-annual rebalancing captures market movement while minimizing unnecessary churn

Index Details

Launch Date: 18 March 2013
Base Date: 31 December 2004
Base Index: 2,000
Review: Semi-annually (Jun & Dec)
Dissemination: Real time at 5-second intervals
Constituents: 40
Currency: HKD (real-time) & CNY (available end of day)
Total Return Index: CNY & HKD (both available end of day)

Information Vendor Codes

Hong Kong

AAStocks: 110058
AFE Solutions: 837505
Bloomberg: CESHKM
Infocast: CEHKM
Interactive Data: I:CESHKM
SIX financial Information: CESHKM
Thomson Reuters: .CISCESHKM/.HKCESHKM

Mainland

East Money: CESHKM
Gildata: CESHKM
Great Wisdom : CESHKM
Hexin Flush: CESHKM
Shanghai Qianlong: CESHKM
Wind: CESHKM

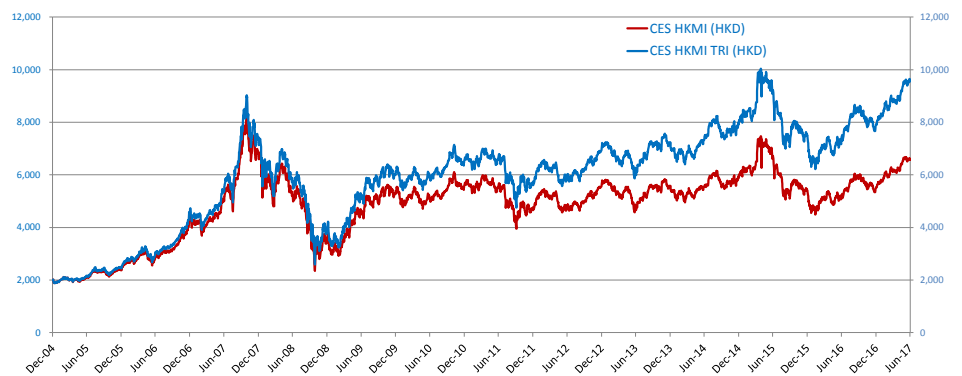
Index Dissemination

CESC Website: www.cesc.com
 CSI Website: www.csindex.com.cn
 HKEx Website: www.hkex.com.hk

Contact Us

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Historical Performance



TRI-Total Return Index
 Source: CESC, CSI as at 30 Jun 2017

Return and Volatility

	Return (%)								Annualised Return (%)			Volatility (%)			
	Index Level	1M	3M	6M	YTD	1Y	3Y	5Y	Since Base Date	1Y	3Y	5Y	1Y	3Y	5Y
CES HKMI	6,564.38	-0.43	7.46	19.01	19.01	25.86	18.54	37.05	228.22	25.86	5.83	6.51	14.45	20.06	19.06
TRI	9,548.99	0.84	9.04	20.76	20.76	28.47	30.37	61.03	377.45	28.47	9.24	10.00	14.46	20.09	19.06

TRI-Total Return Index
 Volatility is based on daily returns.
 Source: CESC, CSI, as at 30 Jun 2017

Index Turnover

Year	Jun 2013	Dec 2013	Jun 2014	Dec 2014	Jun 2015	Dec 2015	Dec 2016	Jun 2017
1-Way Index Turnover (%)	1.67	0.92	0.66	2.50	1.59	2.97	2.03	5.81

CES China Cross Border Index Series are reviewed semi-annually. Constituent changes and float share adjustments are implemented in June and December every year.
 Source: CESC, CSI, as at 30 Jun 2017

Index Fundamentals

Dividend Yield (%)	2.26	Weight of Largest Constituent (%)	25.95
PE Ratio	11.29	Market Value Coverage (%)*	64.96
Index Free Float Market Value (HKD Billion)	6,117.37	Market Turnover Coverage (%)*	54.10
Largest Constituent Market Value (HKD Billion)	1,587.56		
Smallest Constituent Market Value (HKD Billion)	9.20		
Average Constituent Market Value (HKD Billion)	152.93		

*The index universe includes the Mainland companies listed on HKEX
 Source: CESC, CSI, as at 30 Jun 2017

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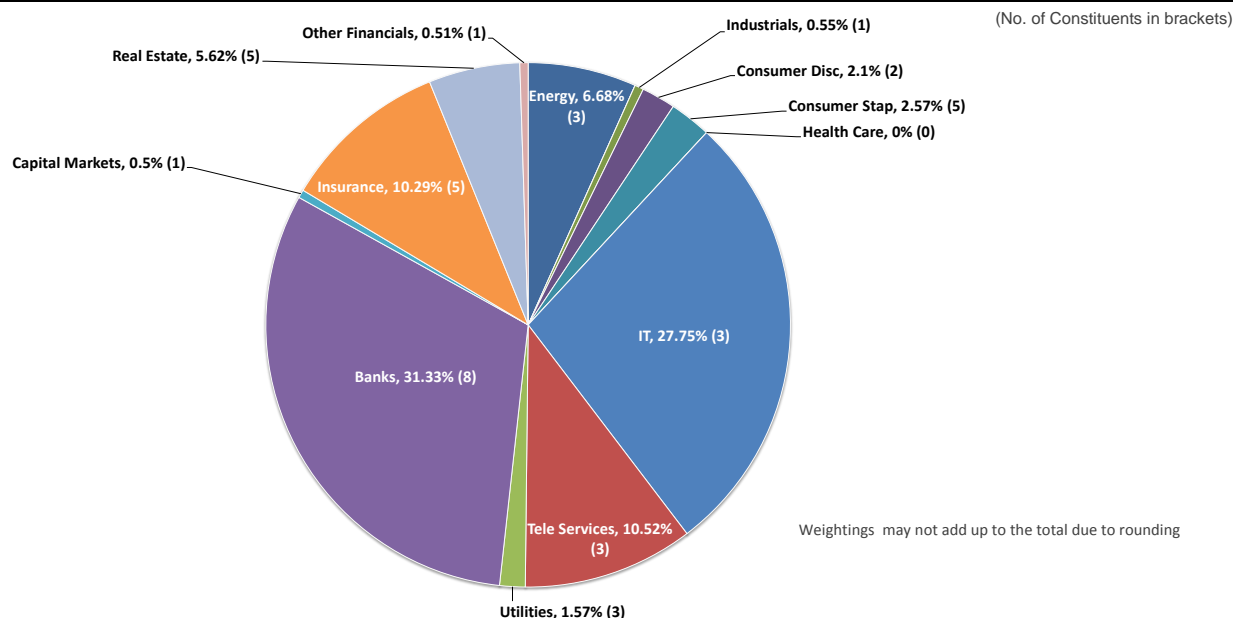
Top 20 Constituents by Weight

Rank	Stock Code	Constituent Name	Sector	Exchange	Type of Shares*	Free Float Market Capitalisation (HKD Billion)	Weight (%)
1	00700	TENCENT	IT	SEHK	OTHER	1,587.56	25.95
2	00939	CCB	Financials	SEHK	H	727.26	11.89
3	00941	CHINA MOBILE	Tele Services	SEHK	OTHER	508.91	8.32
4	01398	ICBC	Financials	SEHK	H	457.40	7.48
5	03988	BANK OF CHINA	Financials	SEHK	H	320.27	5.24
6	02318	PING AN	Financials	SEHK	H	268.22	4.39
7	02628	CHINA LIFE	Financials	SEHK	H	177.47	2.90
8	00386	SINOPEC CORP	Energy	SEHK	H	155.38	2.54
9	00883	CNOOC	Energy	SEHK	OTHER	152.69	2.50
10	01288	ABC	Financials	SEHK	H	113.43	1.85
11	03968	CM BANK	Financials	SEHK	H	108.12	1.77
12	00857	PETROCHINA	Energy	SEHK	H	100.85	1.65
13	00688	CHINA OVERSEAS	Financials	SEHK	OTHER	100.14	1.64
14	02007	COUNTRY GARDEN	Financials	SEHK	OTHER	96.57	1.58
15	00175	GEEPLY AUTO	Consumer Disc	SEHK	OTHER	90.18	1.47
16	01658	PSBC	Financials	SEHK	H	89.35	1.46
17	02601	CPIC	Financials	SEHK	H	88.53	1.45
18	00762	CHINA UNICOM	Tele Services	SEHK	OTHER	83.29	1.36
19	02018	AAC TECH	IT	SEHK	OTHER	71.91	1.18
20	01109	CHINA RES LAND	Financials	SEHK	OTHER	63.07	1.03
Total						5,360.62	87.63

*Type of shares classified as 'OTHER' are shares listed on HKEx excluding H shares
Source: CESC, CSI, as at 30 Jun 2017

SEHK: The Stock Exchange of Hong Kong

Sector Distribution by Market Capitalisation



Source: CESC, CSI as at 30 Jun 2017

Remarks: Banks, 31.33% (8), Capital Markets, 0.5% (1), Insurance, 10.29% (5), Real Estate, 5.62% (5) and Other Financials, 0.51% (1) are grouped as Financials, 48.25% (20).

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