

CESC INDEX OVERVIEW

CES China Private Elite Index (CES P Elite)



Highlights

- The Index's constituents are generally considered to have remarkable vitality because they have a relatively autonomous ownership structure whilst enjoying strong support from the government
- Comprised of the performance of Mainland China's 30 largest private enterprises listed in Hong Kong or the US
- Free float-adjusted constituents reflect tradable shares' performance
- Semi-annual rebalancing captures market movement while minimizing unnecessary churn

Index Details

Launch Date: 23 January 2017
Base Date: 31 December 2008
Base Index: 1,000
Review: Semi-annually (Jun & Dec)
Dissemination: Once a day, after the close of trading
Constituents: 30
Currency: USD & HKD
Total Return Index: USD & HKD

Information Vendor Codes

Hong Kong

Bloomberg: CESCPE
Thomson Reuters: .CSICESCPE

Mainland

Wind: CESCPE
Great Wisdom : CESPELITE

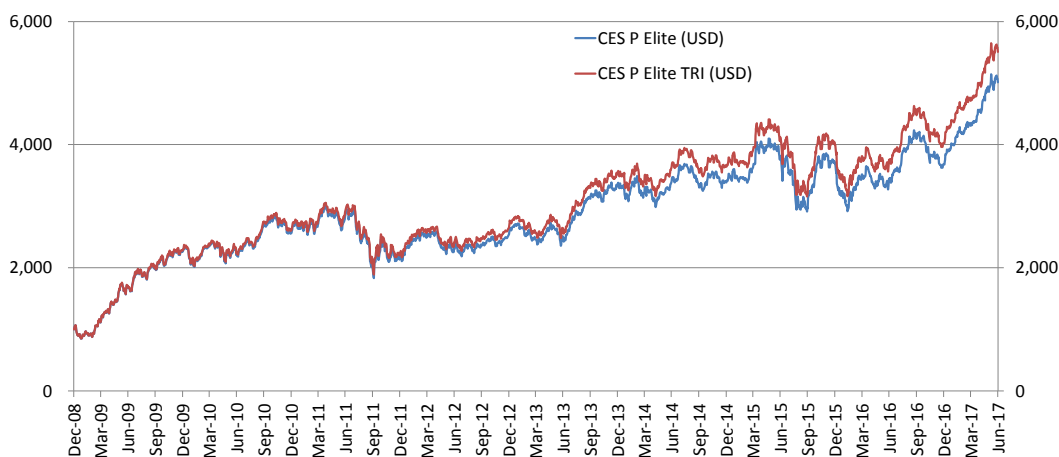
Index Dissemination

CESC Website: www.cesc.com

Contact Us

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Historical Performance



TRI-Total Return Index
 Source: CESC, CSI as at 30 Jun 2017

Return and Volatility

	IndexLevel	Return (%)							Since Base Date	Annualised Return (%)			Volatility (%)		
		1M	3M	6M	YTD	1Y	3Y	5Y		1Y	3Y	5Y	1Y	3Y	5Y
CES P Elite	5,015.35	3.23	16.49	36.26	36.26	45.47	48.00	116.40	401.54	45.47	13.96	16.69	14.47	19.37	18.48
TRI	5,509.15	3.41	16.92	36.79	36.79	46.65	52.13	128.77	450.92	46.65	15.01	18.00	14.48	19.37	18.48

TRI-Total Return Index
 Volatility is based on daily returns.
 Source: CESC, CSI, as at 30 Jun 2017

Index Fundamentals

Dividend Yield (%)	0.51	Weight of Largest Constituent (%)	16.66
PE Ratio (Times)	40.84	Market Value Coverage (%)*	74.87
Index Free Float Market Value (USD Billion)	442.44	Market Value Coverage (%)*	72.99
Largest Constituent Market Value (USD Billion)	73.70		
Smallest Constituent Market Value (USD Billion)	1.18		
Average Constituent Market Value (USD Billion)	14.75		

* The index universe includes the Mainland private enterprises listed on HKEX, NYSE, NASDAQ or NYSE MKT.
 Source: CESC, CSI, as at 30 Jun 2017

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Top 20 Constituents by Weight

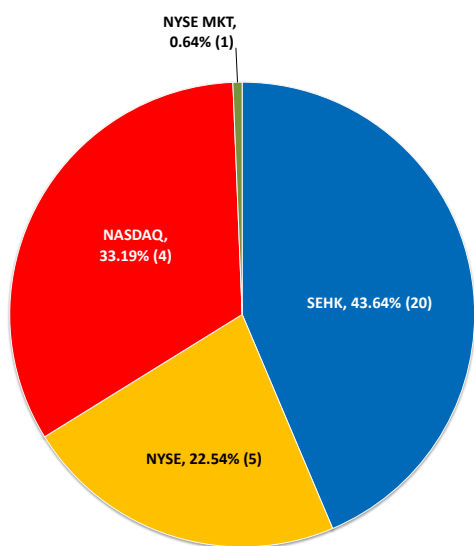
Rank	Stock Code	Constituent Name	Sector	Exchange	Free Float Market Capitalisation (USD Billion)	Weight (%)
1	BABA	ALIBABA GRP	IT	NYSE	73.70	16.66
2	00700	TENCENT	IT	SEHK	67.28	15.21
3	BIDU	BAIDU INC	IT	NASDAQ	61.93	14.00
4	JD	JD.COM INC	Consumer Disc	NASDAQ	37.99	8.59
5	02318	PING AN	Financials	SEHK	34.36	7.77
6	NTES	NETEASE INC	IT	NASDAQ	23.72	5.36
7	CTRP	CTRP.COM	Consumer Disc	NASDAQ	23.22	5.25
8	02007	COUNTRY GARDEN	Financials	SEHK	12.37	2.80
9	00175	GEELY AUTO	Consumer Disc	SEHK	11.55	2.61
10	EDU	NEW ORIENTAL	Consumer Disc	NYSE	11.03	2.49
11	02018	AAC TECH	IT	SEHK	9.21	2.08
12	03333	EVERGRANDE	Financials	SEHK	7.03	1.59
13	01988	MINSHENG BANK	Financials	SEHK	6.92	1.56
14	01044	HENGAN INT'L	Consumer Stap	SEHK	5.45	1.23
15	00151	WANT WANT CHINA	Consumer Stap	SEHK	5.07	1.15
16	ZTO	ZTO EXPRESS	Industrials	NYSE	5.03	1.14
17	WUBA	58COM INC	IT	NYSE	5.00	1.13
18	VIPS	VIPSHOP	Consumer Disc	NYSE	4.95	1.12
19	02313	SHENZHOU INTL	Consumer Disc	SEHK	4.88	1.10
20	00656	FOSUN INTL	Financials	SEHK	4.02	0.91
Total					414.71	93.73

Source: CESC, CSI, as at 30 Jun 2017

SEHK: The Stock Exchange of Hong Kong
NYSE: The New York Stock Exchange
NASDAQ: The NASDAQ Stock Market
NYSE MKT: The NYSE MKT

Exchange Distribution by Market Capitalisation

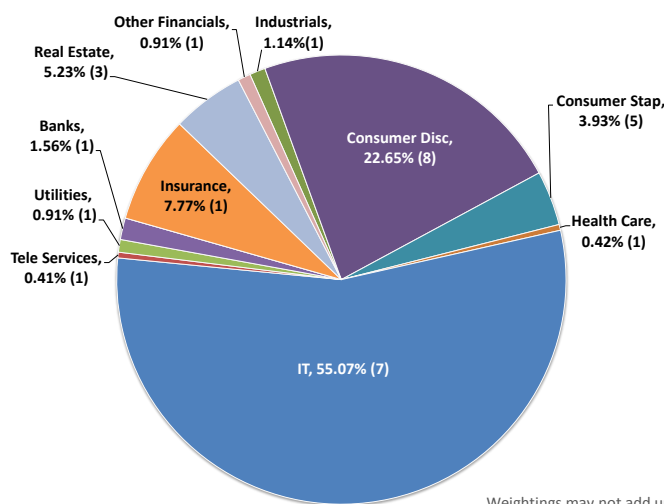
(No. of Constituents in brackets)



Source: CESC, CSI as at 30 Jun 2017

Sector Distribution by Market Capitalisation

(No. of Constituents in brackets)



Weightings may not add up to the total due to rounding

Source: CESC, CSI as at 30 Jun 2017

Remarks: Banks, 1.56% (1), Capital Markets, 0% (0), Insurance, 7.77% (1), Real Estate, 5.23% (3) and Other Financials, 0.91% (1) are grouped as Financials, 15.47%

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