

CES CHINA 120 INDEX (CES 120)

Highlights

- The cross-border index designed to serve as a barometer to reflect holistically the Mainland stocks listed on The Stock Exchange of Hong Kong Limited (SEHK), Shanghai Stock Exchange (SSE) and Shenzhen Stock Exchange (SZSE)
- Comprised of 120 large and liquid stocks. 80 from A-share companies and 40 from the Mainland companies listed in Hong Kong
- Free float-adjusted market value weighted index reflects market movements of stocks available for trading in the market
- Semi-annual rebalancing captures market movement while minimising unnecessary churn

Index Details

Launch Date: 10 December 2012
Base Date: 31 December 2004
Base Index: 2,000
Review: Semi-annually (Jun & Dec)
Dissemination: Real time at 5-second intervals
Constituents: 120
Currency: CNY (real-time) & HKD (available end of day)
Total Return Index: CNY & HKD (both available end of day)

Information Vendor Codes

Hong Kong

Bloomberg: CES120
Thomson Reuters: .HKCES120

Mainland

Great Wisdom : CES120
Wind: CES120

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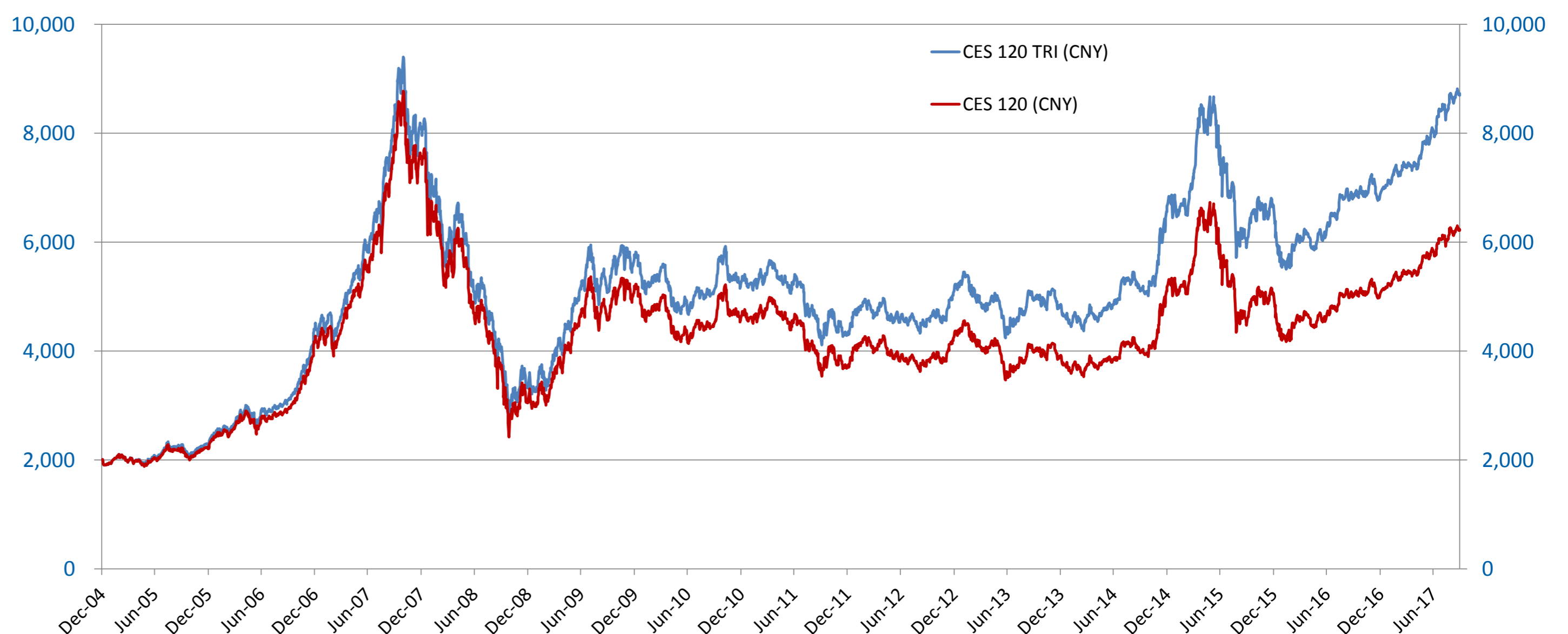


Weibo: 中华证券交易服务有限公司



www.cesc.com

Historical Performance



TRI-Total Return Index

Return and Volatility

	IndexLevel	Return (%)								Annualised Return (%)			Volatility (%)		
		1M	3M	6M	YTD	1Y	3Y	5Y	Since Base Date	1Y	3Y	5Y	1Y	3Y	5Y
CES 120	6,235.31	0.17	6.91	15.23	23.41	24.54	57.29	62.89	211.77	24.54	16.30	10.25	9.84	20.86	19.21
TRI	8,727.64	0.38	8.64	18.46	26.90	28.08	71.25	90.52	336.38	28.08	19.64	13.76	9.86	20.85	19.19

TRI-Total Return Index
 Volatility is based on daily returns.

1-Year Correlation

	CES 280	CES 300	CES SCHK100	CES HKMI	CES A80
CES 120	0.73	0.97	0.78	0.85	0.80

Index Fundamentals

Dividend Yield (%)	2.87	Weight of Largest Constituent (%)	13.14
PE Ratio (Times)	13.39	Market Value Coverage (%)*	42.60
Index Free Float Market Value (CNY Billion)	12,385.43	Market Turnover Coverage (%)*	14.91
Largest Constituent Market Value (CNY Billion)	1,626.91		
Smallest Constituent Market Value (CNY Billion)	9.79		
Average Constituent Market Value (CNY Billion)	103.21		

* The index universe includes the A shares listed on SSE and SZSE and the Mainland companies listed on SEHK.

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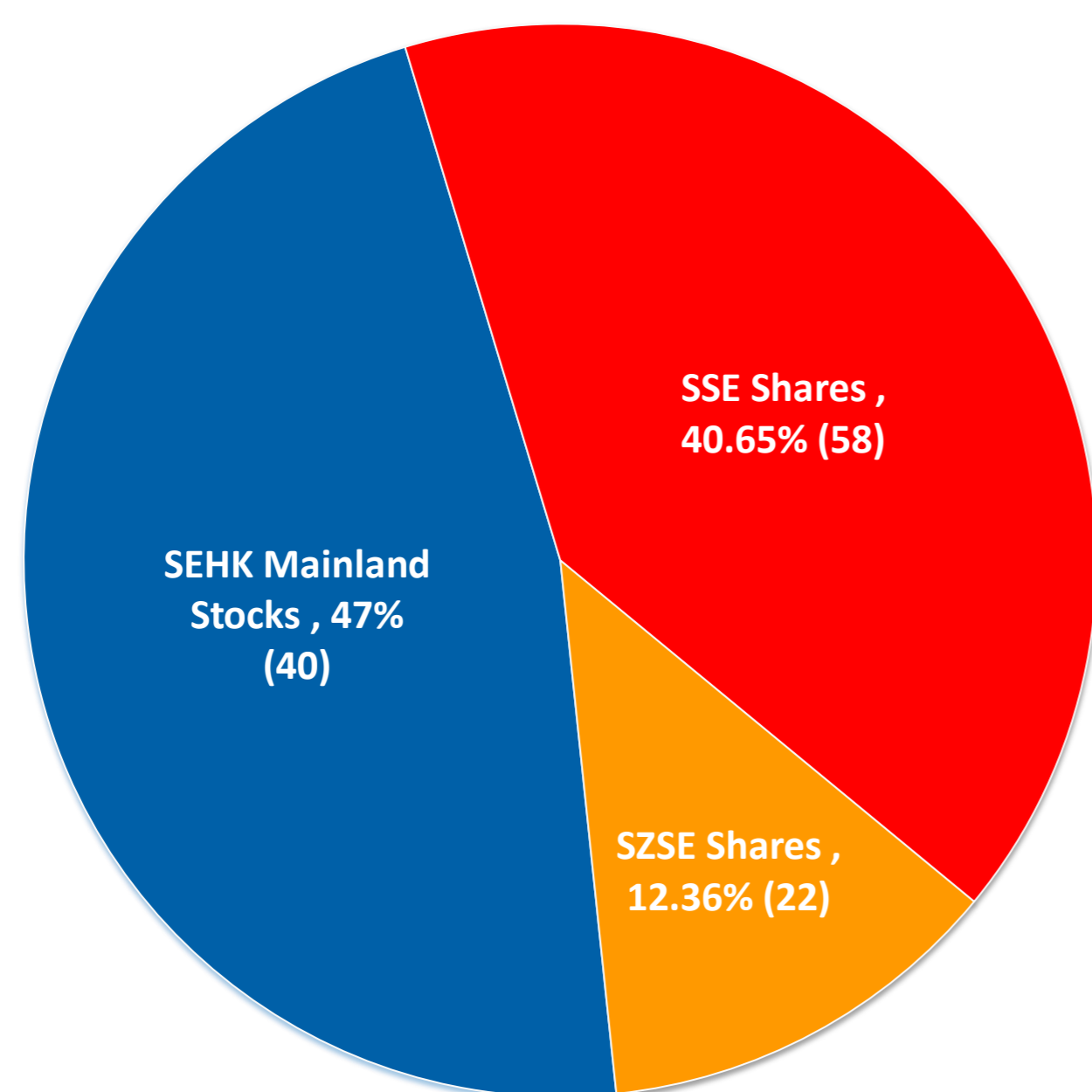
Top 20 Constituents by Weight

Rank	Stock Code	Constituent Name	Sector	Exchange	Type of Shares	Free Float Market Capitalisation (CNY Billion)	Weight (%)
1	00700	TENCENT	IT	SEHK	P	1,626.91	13.14
2	00939	CCB	Financials	SEHK	H	662.92	5.35
3	601318	CN PING AN	Financials	SSE	A	586.70	4.74
4	01398	ICBC	Financials	SEHK	H	428.42	3.46
5	00941	CHINA MOBILE	Tele Services	SEHK	RED	413.76	3.34
6	03988	BANK OF CHINA	Financials	SEHK	H	273.99	2.21
7	02318	PIN	Financials	SEHK	H	265.98	2.15
8	600036	MERCHANTS BANK	Financials	SSE	A	263.53	2.13
9	600519	MOUTAI	Consumer Stap	SSE	A	260.10	2.10
10	601166	IND BANK	Financials	SSE	A	215.51	1.74
11	000333	MIDEA GROUP	Consumer Disc	SZSE	A	200.00	1.62
12	600016	MINSHENG BANK	Financials	SSE	A	189.60	1.53
13	000651	GREE ELECTRIC	Consumer Disc	SZSE	A	182.40	1.47
14	000002	VANKE	Financials	SZSE	A	178.68	1.44
15	601328	BANK OF COMM	Financials	SSE	A	173.65	1.40
16	600887	YILI COMPANY	Consumer Stap	SSE	A	167.17	1.35
17	00883	CNOOC	Energy	SEHK	RED	153.20	1.24
18	02628	CHINA LIFE	Financials	SEHK	H	147.24	1.19
19	601288	AGRI BANK OF CN	Financials	SSE	A	146.03	1.18
20	600000	PUDONG DEV	Financials	SSE	A	144.68	1.17
Total						6,680.48	53.94

SEHK: The Stock Exchange of Hong Kong
SSE: Shanghai Stock Exchange
SZSE: Shenzhen Stock Exchange

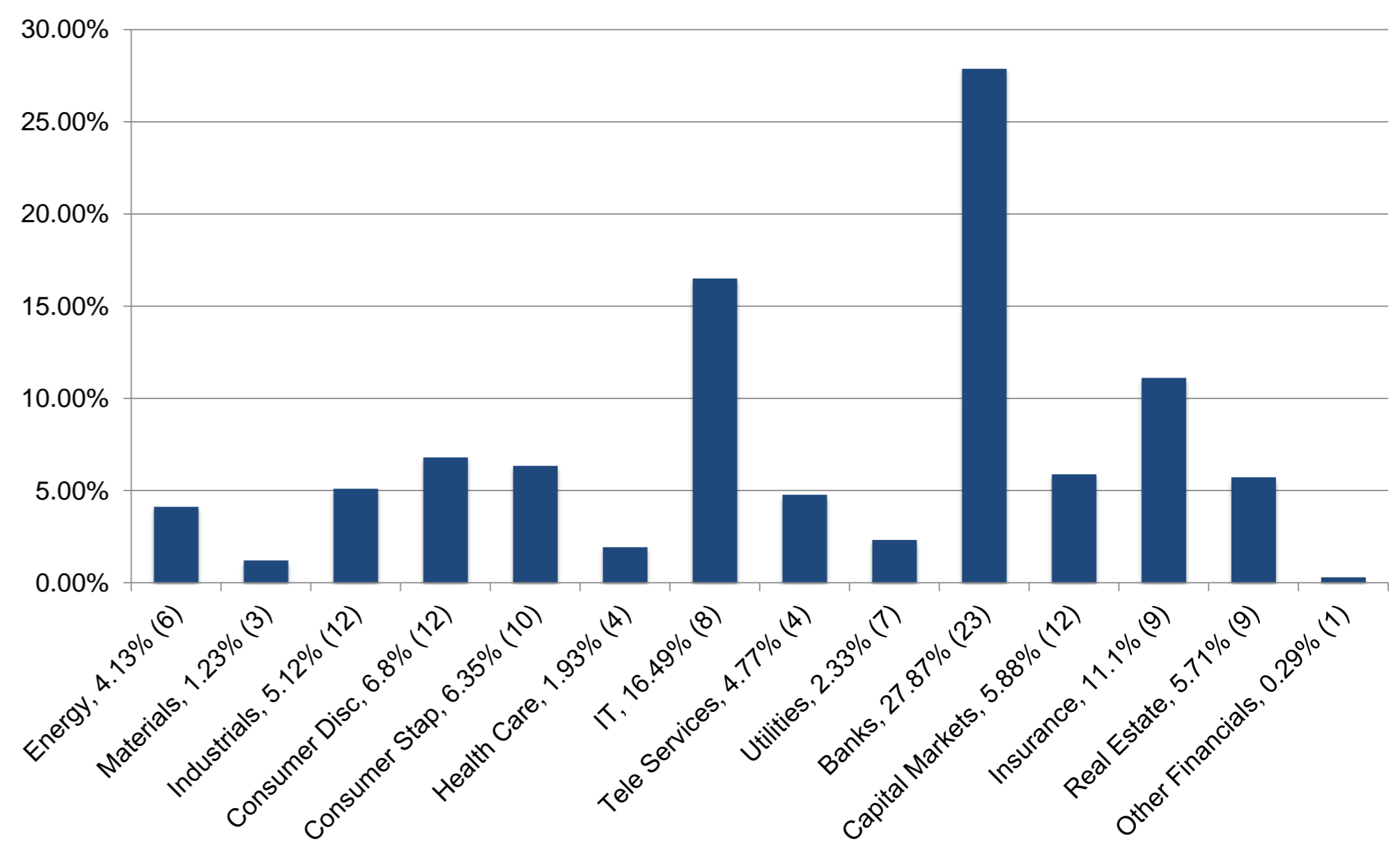
Exchange Distribution by Market Capitalisation

(No. of Constituents in brackets)



Sector Distribution by Market Capitalisation

(No. of Constituents in brackets)



Remarks: Banks, Capital Markets, Insurance, Real Estate and Other Financials are grouped as Financials

Weightings may not add up to the total due to rounding

Source: CESC, CSI, as at 30 Sep 2017

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