

Highlights

- Measure the overall performance of the next 200 largest A Shares ranked after the constituents of the CES A80 and listed on Shanghai Stock Exchange (SSE) or Shenzhen Stock Exchange (SZSE) and the next 80 largest Mainland companies ranked after the constituents of the CES HKMI and listed on The Stock Exchange of Hong Kong Limited (SEHK)
- Designed to provide investors a measure of market performance for large and mid-cap Mainland stocks listed in Shanghai, Hong Kong and Shenzhen
- Free float-adjusted market value weighted index reflects market movements of stocks available for trading in the market
- Semi-annual rebalancing captures market movement while minimizing unnecessary churn

Index Details

Launch Date: 7 July 2014
Base Date: 31 December 2004
Base Index: 2,000
Review: Semi-annually (Jun & Dec)
Dissemination: Real time at 5-second intervals
Constituents: 280
Currency: CNY (real-time) & HKD (available end of day)
Total Return Index: CNY & HKD (both available end of day)

Information Vendor Codes

Hong Kong

Bloomberg: CES280
Thomson Reuters: .HKCES280

Mainland

Great Wisdom : CES280
Wind: CES280

Contact Us

Email: cescinfo@cesc.com
WeChat: ChinaExchanges

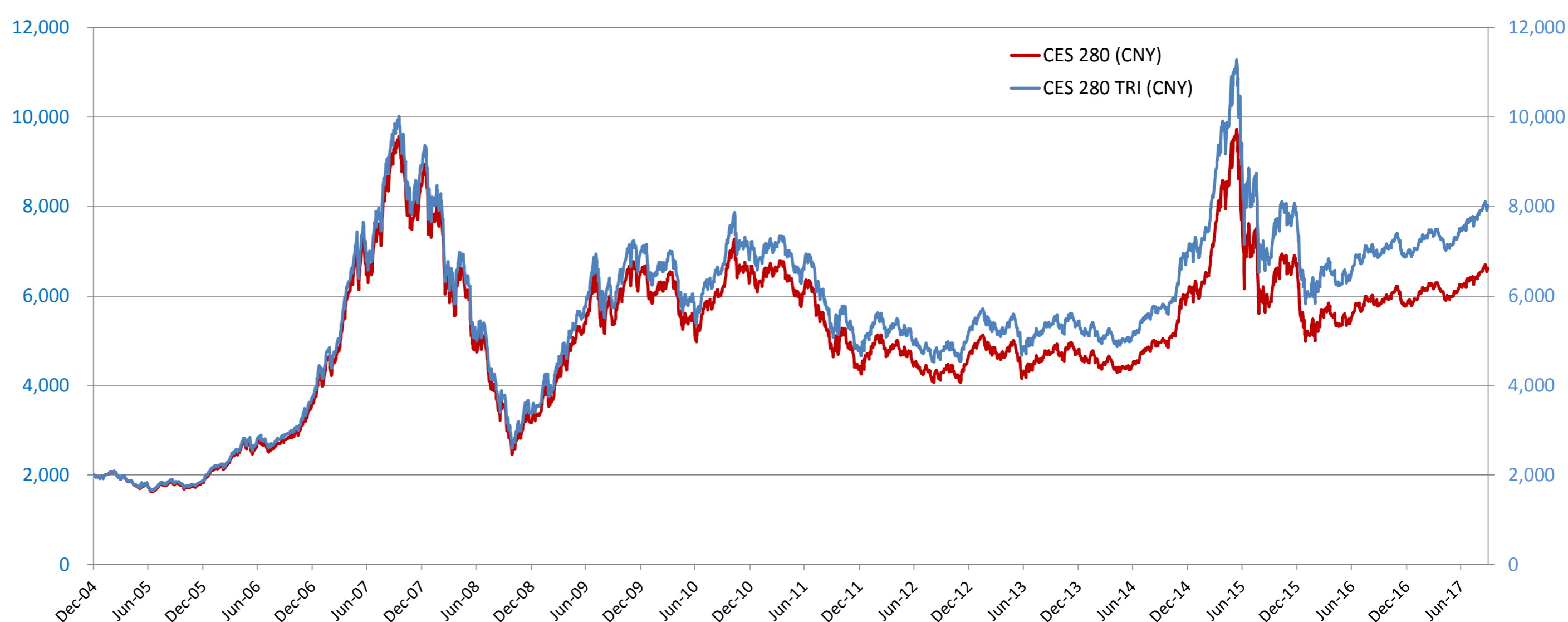


Weibo: 中华证券交易服务有限公司



www.cesc.com

Historical Performance



TRI-Total Return Index

Return and Volatility

	Index Level	Return (%)								Annualised Return (%)			Volatility (%)		
		1M	3M	6M	YTD	1Y	3Y	5Y	Since Base Date	1Y	3Y	5Y	1Y	3Y	5Y
CES 280	6,619.82	1.79	6.40	7.36	14.06	14.28	33.29	54.45	230.99	14.28	10.05	9.08	10.12	26.20	22.92
TRI	8,012.79	1.89	7.02	9.23	16.06	16.34	39.90	68.02	300.64	16.34	11.84	10.94	10.13	26.20	22.91

TRI-Total Return Index
 Volatility is based on daily returns.

1-Year Correlation

	CES 120	CES 300	CES SCHK100	CES HKMI	CES A80
CES 280	0.73	0.80	0.60	0.57	0.64

Index Fundamentals

Dividend Yield (%)	1.49	Weight of Largest Constituent (%)	1.39
PE Ratio (Times)	21.87	Market Value Coverage (%)*	16.98
Index Free Float Market Value (CNY Billion)	5,838.83	Market Turnover Coverage (%)*	16.34
Largest Constituent Market Value (CNY Billion)	81.17		
Smallest Constituent Market Value (CNY Billion)	2.68		
Average Constituent Market Value (CNY Billion)	20.85		

* The index universe includes the A shares listed on SSE and SZSE and the Mainland companies listed on SEHK

CES CHINA 280 INDEX (CES 280)

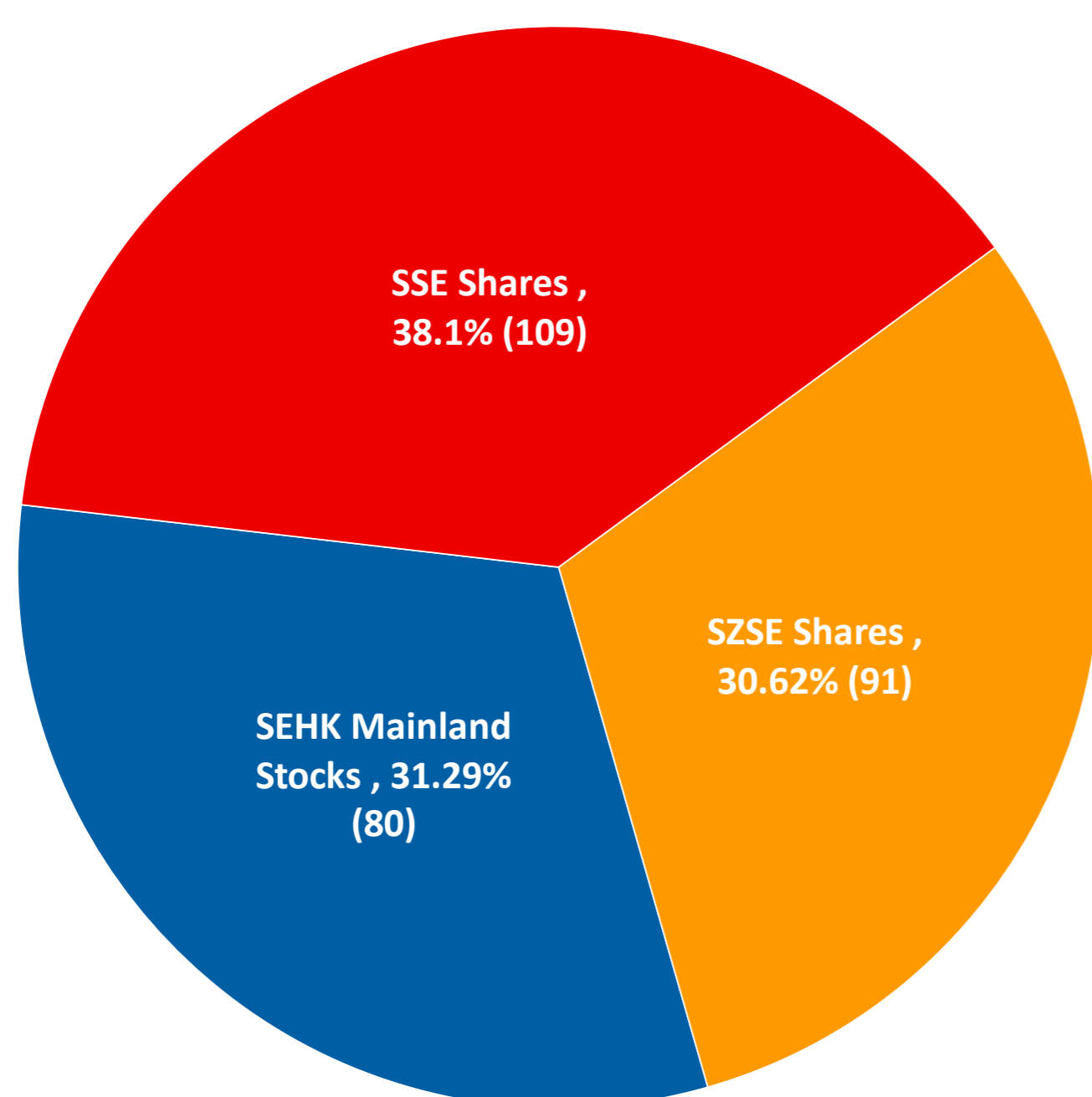
Top 20 Constituents by Weight

Rank	Stock Code	Constituent Name	Sector	Exchange	Type of Shares	Free Float Market Capitalisation (CNY Billion)	Weight (%)
1	02382	SUNNY OPTICAL	Consumer Disc	SEHK	P	81.17	1.39
2	000063	ZTE	Tele Services	SZSE	A	67.33	1.15
3	01918	SUNAC	Financials	SEHK	P	62.86	1.08
4	600309	WANHUA CHEMICAL	Materials	SSE	A	57.62	0.99
5	600703	SANAN OPTOELEC	IT	SSE	A	56.62	0.97
6	01114	BRILLIANCE CHI	Consumer Disc	SEHK	RED	53.59	0.92
7	601600	ALUMINIUM CORP	Materials	SSE	A	53.20	0.91
8	01088	CHINA SHENHUA	Energy	SEHK	H	53.10	0.91
9	002450	KANGDEXIN	Materials	SZSE	A	52.40	0.90
10	002230	IFLYTEK	IT	SZSE	A	52.15	0.89
11	01093	CSPC PHARMA	Health Care	SEHK	P	47.17	0.81
12	601939	CONSTR BANK	Financials	SSE	A	46.81	0.80
13	01988	MINSHENG BANK	Financials	SEHK	H	42.25	0.72
14	002466	TIANQI LITHIUM	Materials	SZSE	A	41.94	0.72
15	002456	O-FILM TECH	IT	SZSE	A	40.28	0.69
16	601009	BANK OF NANJING	Financials	SSE	A	40.26	0.69
17	601899	ZIJIN MINING	Materials	SSE	A	40.16	0.69
18	002142	BANK OF NINGBO	Financials	SZSE	A	40.00	0.69
19	601377	INDUSTRIAL SEC	Financials	SSE	A	39.70	0.68
20	01211	BYD COMPANY	Consumer Disc	SEHK	H	39.49	0.68
Total						1,008.11	17.27

SEHK: The Stock Exchange of Hong Kong
SSE: Shanghai Stock Exchange
SZSE: Shenzhen Stock Exchange

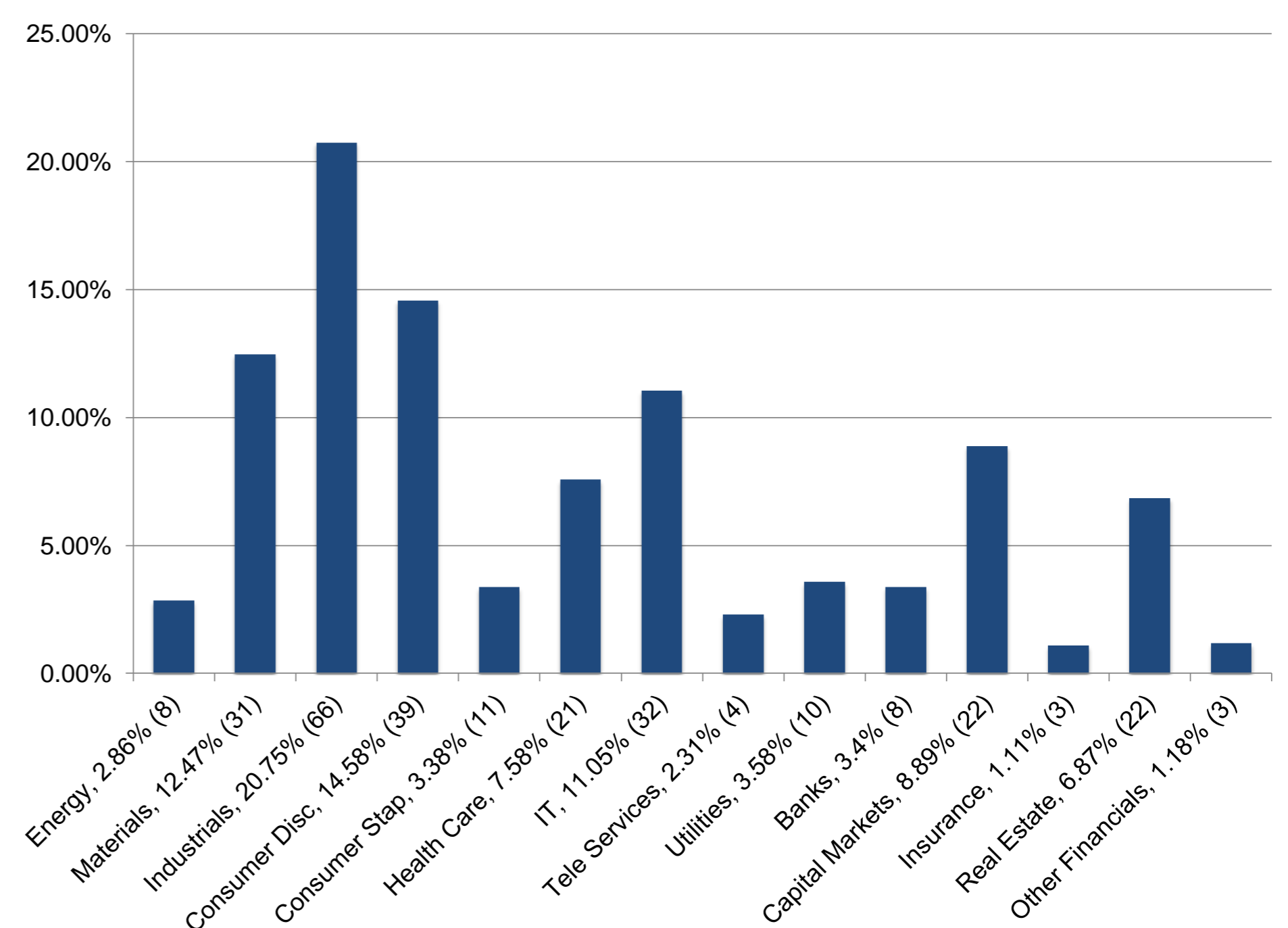
Exchange Distribution by Market Capitalisation

(No. of Constituents in brackets)



Sector Distribution by Market Capitalisation

(No. of Constituents in brackets)



Remarks: Banks, Capital Markets, Insurance, Real Estate and Other Financials are grouped as Financials

Weightings may not add up to the total due to rounding

Source: CESC, CSI, as at 30 Sep 2017

DISCLAIMER

All information contained herein (the "Information") is provided for reference only, China Exchanges Services Company Limited (CESC) endeavours to ensure the accuracy and reliability of the information but makes no warranty or representation as to its accuracy, completeness, reliability or suitability for any particular purpose. CESC accepts no liability (whether in tort or contract or otherwise) whatsoever to any person for any loss or damage arising from any inaccuracy or omission in the information or from any decision, action or non-action based on or in reliance upon the information.

None of the Information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision. Any person intends to use the Information or any part thereof should seek independent professional advice.

Distribution, redistribution, reproduction, modification, transmission, use, reuse and/or storage of the Information in whole or in part, in any form or by any means are strictly prohibited without the prior written permission of CESC.

The Information is provided without warranties of any kind, either expressed or implied, including warranties of merchantability, merchantable quality, title, fitness for a particular purpose, security and non-infringement. China Securities Index Co., Ltd. (CSI) will make its commercially reasonable endeavors to ensure the accuracy and reliability of the information provided, but does not guarantee its accuracy and reliability and accepts no liability (whether in tort or contract or otherwise) for any loss or damage suffered by any person arising from any inaccuracies or omissions or for any reliance placed on such information.

©2017 China Exchanges Services Company Limited. All rights reserved.