



Highlights

- First Stock Connect-related index to reflect the overall performance of Shanghai, Shenzhen and Hong Kong market
- Comprised of the top 100 A shares for Northbound Trading listed in Shanghai and Shenzhen respectively, and the top 100 Hong Kong listed stocks for Southbound Trading in the Stock Connect Programme
- Free float-adjusted market value weighted index reflects market movements of stocks available for trading in the market
- Semi-annual rebalancing captures market movement while minimising unnecessary churn

Index Details

**Launch Date:** 15 December 2014  
**Base Date:** 31 December 2008  
**Base Index:** 2,000  
**Review:** Semi-annually (Jun & Dec)  
**Dissemination:** Real time at 5-second intervals  
**Constituents:** 300  
**Currency:** CNY (real-time) & HKD (available end of day)  
**Total Return Index:** CNY & HKD (both available end of day)

Information Vendor Codes

Hong Kong

**Bloomberg:** CES300  
**Thomson Reuters:** .HKCES300

Mainland

**Great Wisdom :** CES300  
**Wind:** CES300

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Historical Performance



TRI-Total Return Index

Return and Volatility

|                | Index Level | Return (%) |       |      |       |      |       |       | Annualised Return (%) |      |       | Volatility (%) |       |       |       |
|----------------|-------------|------------|-------|------|-------|------|-------|-------|-----------------------|------|-------|----------------|-------|-------|-------|
|                |             | 1M         | 3M    | 6M   | YTD   | 1Y   | 3Y    | 5Y    | Since Base Date       | 1Y   | 3Y    | 5Y             | 1Y    | 3Y    | 5Y    |
| <b>CES 300</b> | 4,561.92    | 3.89       | 17.87 | 6.69 | 17.87 | 1.38 | 36.52 | 55.37 | 128.10                | 1.38 | 10.93 | 9.21           | 18.30 | 14.33 | 17.79 |
| <b>TRI</b>     | 6,062.82    | 3.95       | 18.14 | 7.11 | 18.14 | 4.31 | 49.08 | 80.52 | 203.14                | 4.31 | 14.24 | 12.54          | 18.29 | 14.34 | 17.78 |

TRI-Total Return Index  
 Volatility is based on daily returns.

1-Year Correlation

|                | CES 120 | CES 280 | CES SCHK100 | CES HKMI | CES A80 |
|----------------|---------|---------|-------------|----------|---------|
| <b>CES 300</b> | 0.99    | 0.92    | 0.91        | 0.93     | 0.92    |

Index Fundamentals

|  |           |  |       |
|--|-----------|--|-------|
| <b>Dividend Yield (%)</b>                              | 2.74      | <b>Weight of Largest Constituent (%)</b> | 9.25  |
| <b>PE Ratio (Times)</b>                                | 13.34     | <b>Market Value Coverage (%)*</b>        | 67.75 |
| <b>Index Free Float Market Value (CNY Billion)</b>     | 22,276.36 | <b>Market Turnover Coverage (%)*</b>     | 43.09 |
| <b>Largest Constituent Market Value (CNY Billion)</b>  | 2,059.82  |  |       |
| <b>Smallest Constituent Market Value (CNY Billion)</b> | 2.50      |  |       |
| <b>Average Constituent Market Value (CNY Billion)</b>  | 74.25     |  |       |

\* The index universe includes the A shares and HK stocks eligible for the Stock Connect.

# CES STOCK CONNECT 300 INDEX (CES 300)

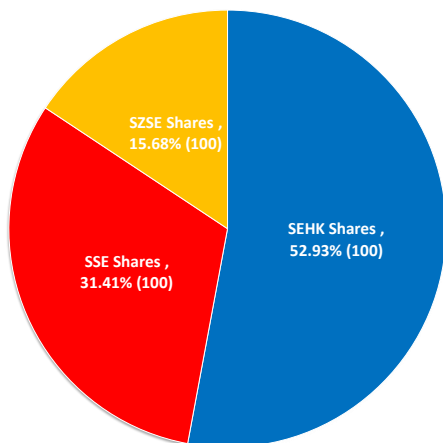
## Top 20 Constituents by Weight

| Rank         | Stock Code | Constituent Name | Sector        | Exchange | Type of Shares | Free Float Market Capitalisation (CNY Billion) | Weight (%)   |
|--------------|------------|------------------|---------------|----------|----------------|--|--------------|
| 1            | 00700      | TENCENT          | IT            | SEHK     | P              | 2,059.82                                       | 9.25         |
| 2            | 00005      | HSBC HOLDINGS    | Financials    | SEHK     | HK             | 1,113.76                                       | 5.00         |
| 3            | 601318     | PING AN OF CHINA | Financials    | SSE      | A              | 835.20   | 3.75         |
| 4            | 01299      | AIA              | Financials    | SEHK     | HK             | 807.91   | 3.63         |
| 5            | 00939      | CCB              | Financials    | SEHK     | H              | 692.56   | 3.11         |
| 6            | 02318      | PING AN          | Financials    | SEHK     | H              | 448.33   | 2.01         |
| 7            | 600519     | KWEICHOW MOUTAI  | Consumer Stap | SSE      | A              | 429.11   | 1.93         |
| 8            | 01398      | ICBC             | Financials    | SEHK     | H              | 427.23   | 1.92         |
| 9            | 00941      | CHINA MOBILE     | Tele Services | SEHK     | RED            | 420.68   | 1.89         |
| 10           | 600036     | CMB              | Financials    | SSE      | A              | 349.87   | 1.57         |
| 11           | 00388      | HKEX             | Financials    | SEHK     | HK             | 292.92   | 1.32         |
| 12           | 03988      | BANK OF CHINA    | Financials    | SEHK     | H              | 254.85   | 1.14         |
| 13           | 000651     | GREE             | Consumer Disc | SZSE     | A              | 227.20   | 1.02         |
| 14           | 601166     | INDUSTRIAL BANK  | Financials    | SSE      | A              | 226.48   | 1.02         |
| 15           | 000333     | MIDEA GROUP      | Consumer Disc | SZSE     | A              | 226.05   | 1.02         |
| 16           | 00883      | CNOOC            | Energy        | SEHK     | RED            | 224.74   | 1.01         |
| 17           | 600030     | CITIC SECURITIES | Financials    | SSE      | A              | 195.04   | 0.88         |
| 18           | 00001      | CKH HOLDINGS     | Financials    | SEHK     | HK             | 190.53   | 0.86         |
| 19           | 000858     | WULIANGYE        | Consumer Stap | SZSE     | A              | 184.38   | 0.83         |
| 20           | 600887     | YILI             | Consumer Stap | SSE      | A              | 176.93   | 0.79         |
| <b>Total</b> |            |                  |               |          |                | <b>9,783.59</b>                                | <b>43.92</b> |

SEHK: The Stock Exchange of Hong Kong  
 SSE: Shanghai Stock Exchange  
 SZSE: Shenzhen Stock Exchange

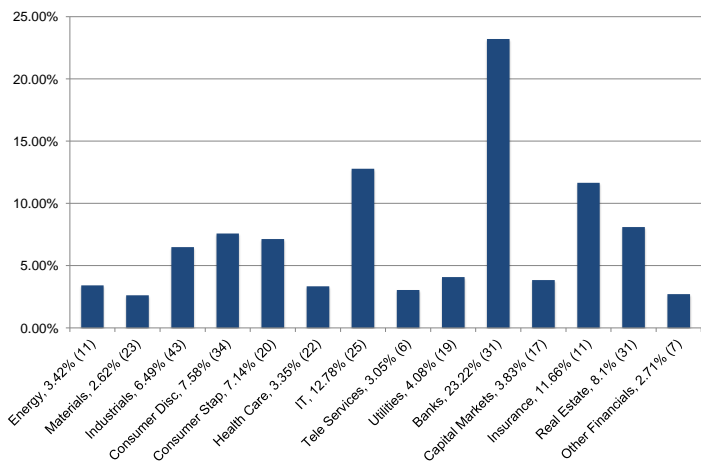
## Exchange Distribution by Market Capitalisation

(No. of Constituents in brackets)



## Sector Distribution by Market Capitalisation

(No. of Constituents in brackets)



Remarks: Banks, Capital Markets, Insurance, Real Estate and Other Financials are grouped as Financials

Weightings may not add up to the total due to rounding

Source: CESC, CSI, as at 31 Mar 2019

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