

CES CHINA A80 INDEX (CES A80)



Highlights

- Aims to track the performance of major blue chips in China's A-share market
- Designed for Exchanges Traded Funds (ETFs), futures and other index-linked products to gain exposure in China's A-share market
- Comprised of 80 of the largest and most liquid A-shares trading on the Shanghai and Shenzhen stock exchanges
- Free float-adjusted market value weighted index reflects market movements of stocks available for trading in the market
- Semi-annual rebalancing captures market movement while minimizing unnecessary churn

Index Details

Launch Date: 18 March 2013
Base Date: 31 December 2004
Base Index: 2,000
Review: Semi-annually (Jun & Dec)
Dissemination:
 Real time at 5-second intervals
Constituents: 80
Currency: CNY (real-time) & HKD (available end of day)
Total Return Index: CNY & HKD (both available end of day)

Information Vendor Codes

Hong Kong

Bloomberg: CESA80
Thomson Reuters: .HKCESA80

Mainland

Great Wisdom : CESA80
Wind: CESA80

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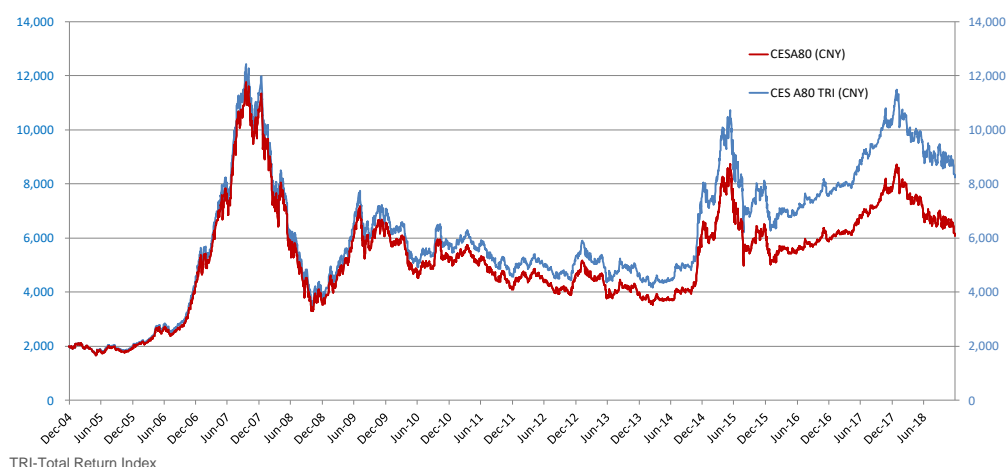


Weibo: 中华证券交易服务有限公司



www.cesc.com

Historical Performance



TRI-Total Return Index

Return and Volatility

	Index Level	Return (%)								Since Base Date	Annualised Return (%)			Volatility (%)		
		1M	3M	6M	YTD	1Y	3Y	5Y	1Y		3Y	5Y	1Y	3Y	5Y	
CES A80	6,145.26	-5.32	-12.33	-11.11	-21.14	-21.14	-2.40	54.00	207.26	-21.14	-0.81	9.02	22.04	18.12	24.39	
TRI	8,308.98	-5.30	-12.30	-9.88	-19.06	-19.06	5.82	76.80	315.45	-19.06	1.90	12.07	22.06	18.11	24.37	

TRI-Total Return Index
 Volatility is based on daily returns.

1-Year Correlation

	CES 120	CES SCHK100	CES HKMI	CES G10	CES P Elite
CES A80	0.93	0.70	0.73	0.57	0.61

Index Fundamentals

Dividend Yield (%)	3.29	Weight of Largest Constituent (%)	9.41
PE Ratio (Times)	10.40	Market Value Coverage (%)*	41.37
Index Free Float Market Value (CNY Billion)	5,883.69	Market Turnover Coverage (%)*	17.38
Largest Constituent Market Value (CNY Billion)	553.90		
Smallest Constituent Market Value (CNY Billion)	8.27		
Average Constituent Market Value (CNY Billion)	73.55		

* The index universe includes the A shares listed on SSE and SZSE

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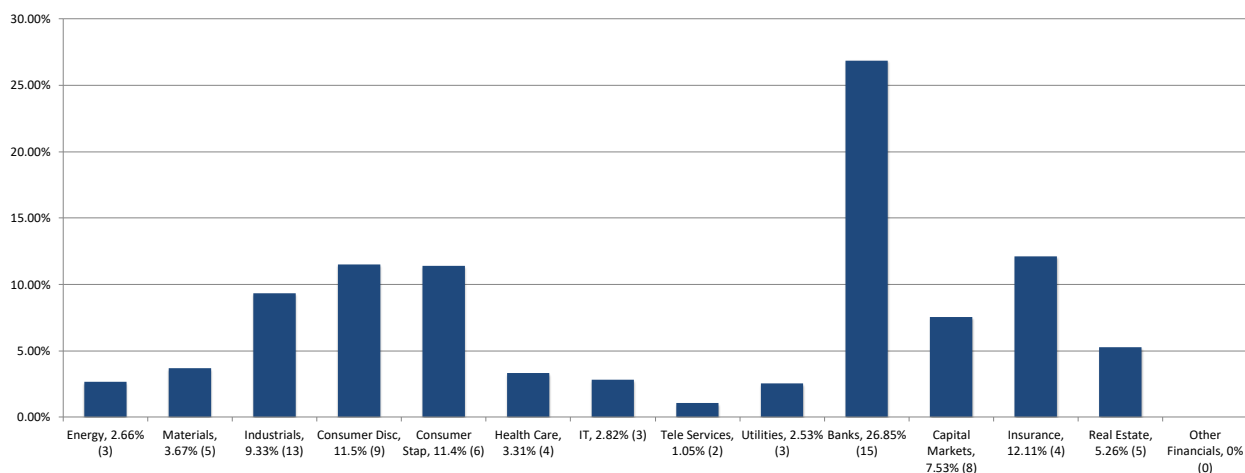
Top 20 Constituents by Weight

Rank	Stock Code	Constituent Name	Sector	Exchange	Type of Shares	Free Float Market Capitalisation (CNY Billion)	Weight (%)
1	601318	PING AN OF CHINA	Financials	SSE	A	553.90	9.41
2	600519	KWEICHOW MOUTAI	Consumer Stap	SSE	A	296.47	5.04
3	600036	CMB	Financials	SSE	A	259.92	4.42
4	601166	INDUSTRIAL BANK	Financials	SSE	A	186.22	3.17
5	000651	GREE	Consumer Disc	SZSE	A	171.76	2.92
6	000333	MIDEA GROUP	Consumer Disc	SZSE	A	170.99	2.91
7	601328	BANKCOMM	Financials	SSE	A	159.08	2.70
8	600016	CMBC	Financials	SSE	A	142.24	2.42
9	600887	YILI	Consumer Stap	SSE	A	139.07	2.36
10	601288	ABC	Financials	SSE	A	137.91	2.34
11	600030	CITIC SECURITIES	Financials	SSE	A	126.01	2.14
12	601668	CSCEC	Industrials	SSE	A	119.66	2.03
13	600276	HR	Health Care	SSE	A	116.54	1.98
14	000002	VANKE-A	Financials	SZSE	A	115.81	1.97
15	600000	SPD BANK	Financials	SSE	A	115.06	1.96
16	601398	ICBC	Financials	SSE	A	114.10	1.94
17	600900	CYPC	Utilities	SSE	A	104.81	1.78
18	000858	WULIANGYE	Consumer Stap	SZSE	A	98.75	1.68
19	002415	HIKVISION	IT	SZSE	A	95.08	1.62
20	600104	SAIC MOTOR	Consumer Disc	SSE	A	93.48	1.59
Total						3,316.86	56.38

SSE: Shanghai Stock Exchange
SZSE: Shenzhen Stock Exchange

Sector Distribution by Market Capitalisation

(No. of Constituents in brackets)



Remarks: Banks, Capital Markets, Insurance, Real Estate and Other Financials are grouped as Financials

Weightings may not add up to the total due to rounding

Source: CESC, CSI, as at 31 Dec 2018

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