

### Highlights

- Aims to track the performance of Hong Kong-listed Mainland companies
- Designed for investors who want to gain exposure to Mainland stocks listed in Hong Kong
- Comprised of 40 most liquid and largest Mainland companies (i.e. its registration, or operation center is located in Mainland China or more than 50% of its revenue is from Mainland China, and listed on The Stock Exchange of Hong Kong (SEHK)). Types of shares include H shares, Red Chips and shares of other Hong Kong-listed Mainland companies
- Free float-adjusted market value weighted index reflects market movements of stocks available for trading in the market
- Semi-annual rebalancing captures market movement while minimizing unnecessary churn

### Index Details

**Launch Date:** 18 March 2013  
**Base Date:** 31 December 2004  
**Base Index:** 2,000  
**Review:** Semi-annually (Jun & Dec)  
**Dissemination:** Real time at 5-second intervals  
**Constituents:** 40  
**Currency:** HKD (real-time) & CNY (available end of day)  
**Total Return Index:** CNY & HKD (both available end of day)

### Information Vendor Codes

#### Hong Kong

**Bloomberg:** CESHKM  
**Thomson Reuters:** .HKCESHKM

#### Mainland

**Great Wisdom :** CESHKM  
**Wind:** CESHKM

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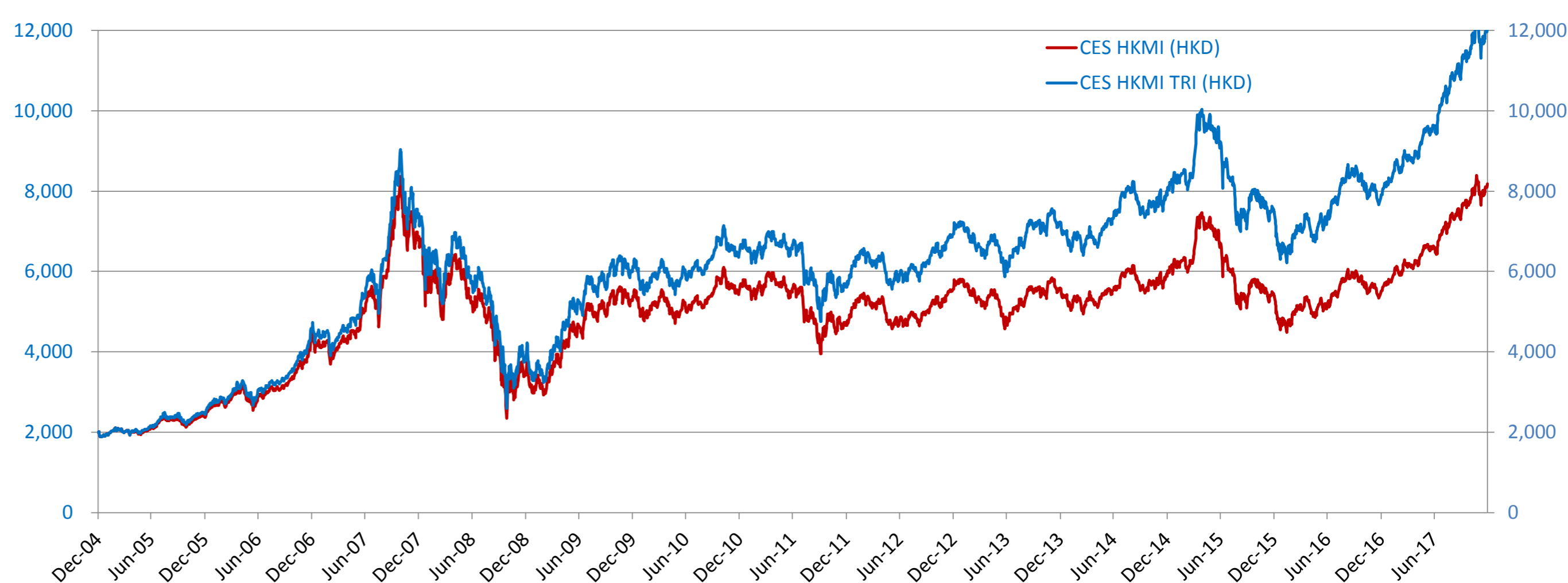


**Weibo:** 中华证券交易服务有限公司



[www.cesc.com](http://www.cesc.com)

### Historical Performance



TRI-Total Return Index

### Return and Volatility

	Index Level	Return (%)							Since Base Date	Annualised Return (%)			Volatility (%)		
		1M	3M	6M	YTD	1Y	3Y	5Y		1Y	3Y	5Y	1Y	3Y	5Y
<b>CES HKMI</b>	8,188.08	2.44	11.56	24.73	48.44	48.44	38.34	47.25	309.40	48.44	11.42	8.05	14.79	20.24	19.34
<b>TRI</b>	12,109.62	2.45	11.59	26.82	53.14	53.14	52.16	74.76	505.48	53.14	15.02	11.81	14.79	20.25	19.34

TRI-Total Return Index  
 Volatility is based on daily returns.

### 1-Year Correlation

	CES 120	CES SCHK100	CES G10	CES P Elite	CES A80
<b>CES HKMI</b>	0.86	0.91	0.38	0.73	0.43

### Index Fundamentals

<b>Dividend Yield (%)</b>	2.84	<b>Weight of Largest Constituent (%)</b>	10.39
<b>PE Ratio (Times)</b>	14.68	<b>Market Value Coverage (%)*</b>	65.82
<b>Index Free Float Market Value (HKD Billion)</b>	5,708.80	<b>Market Turnover Coverage (%)*</b>	54.91
<b>Largest Constituent Market Value (HKD Billion)</b>	592.93		
<b>Smallest Constituent Market Value (HKD Billion)</b>	14.58		
<b>Average Constituent Market Value (HKD Billion)</b>	142.72		

\*The index universe includes the Mainland companies listed on HKEX

# CES CHINA HK MAINLAND INDEX (CES HKMI)

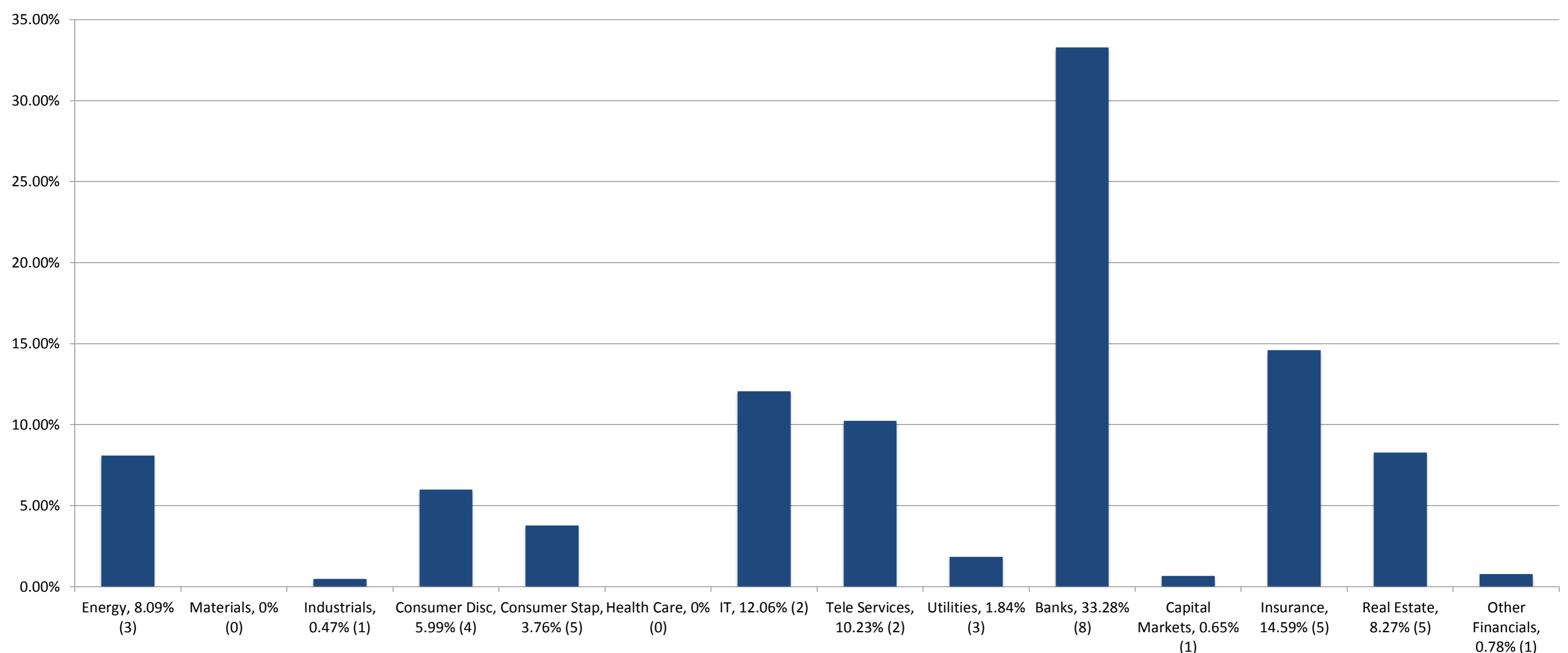
## Top 20 Constituents by Weight

Rank	Stock Code	Constituent Name	Sector	Exchange	Type of Shares	Free Float Market Capitalisation (HKD Billion)	Weight (%)
1	00939	CCB	Financials	SEHK	H	592.93	10.39
2	00700	TENCENT	IT	SEHK	P	586.23	10.27
3	01398	ICBC	Financials	SEHK	H	545.93	9.56
4	00941	CHINA MOBILE	Tele Services	SEHK	RED	486.80	8.53
5	02318	PING AN	Financials	SEHK	H	424.10	7.43
6	03988	BANK OF CHINA	Financials	SEHK	H	321.11	5.63
7	00883	CNOOC	Energy	SEHK	RED	200.38	3.51
8	02628	CHINA LIFE	Financials	SEHK	H	182.68	3.20
9	02007	COUNTRY GARDEN	Financials	SEHK	P	158.63	2.78
10	00386	SINOPEC CORP	Energy	SEHK	H	146.19	2.56
11	00175	GEELY AUTO	Consumer Disc	SEHK	P	145.85	2.56
12	03968	CM BANK	Financials	SEHK	H	142.78	2.50
13	00857	PETROCHINA	Energy	SEHK	H	114.99	2.01
14	01288	ABC	Financials	SEHK	H	111.89	1.96
15	00688	CHINA OVERSEAS	Financials	SEHK	RED	110.22	1.93
16	03333	EVERGRANDE	Financials	SEHK	P	105.51	1.85
17	02601	CPIC	Financials	SEHK	H	104.21	1.83
18	02018	AAC TECH	IT	SEHK	P	102.21	1.79
19	00762	CHINA UNICOM	Tele Services	SEHK	RED	96.93	1.70
20	01658	PSBC	Financials	SEHK	H	80.62	1.41
<b>Total</b>						<b>4,760.21</b>	<b>83.38</b>

SEHK: The Stock Exchange of Hong Kong

## Sector Distribution by Market Capitalisation

(No. of Constituents in brackets)



Weightings may not add up to the total due to rounding

Source: CESC, CSI, as at 31 Dec 2017

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