

Highlights

- Measure the overall performance of the next 200 largest A Shares ranked after the constituents of the CES A80 and listed on Shanghai Stock Exchange (SSE) or Shenzhen Stock Exchange (SZSE) and the next 80 largest Mainland companies ranked after the constituents of the CES HKMI and listed on The Stock Exchange of Hong Kong Limited (SEHK)
- Designed to provide investors a measure of market performance for large and mid-cap Mainland stocks listed in Shanghai, Hong Kong and Shenzhen
- Free float-adjusted market value weighted index reflects market movements of stocks available for trading in the market
- Semi-annual rebalancing captures market movement while minimizing unnecessary churn

Index Details

Launch Date: 7 July 2014  
 Base Date: 31 December 2004  
 Base Index: 2,000  
 Review: Semi-annually (Jun & Dec)  
 Dissemination: Real time at 5-second intervals  
 Constituents: 280  
 Currency: CNY (real-time) & HKD (available end of day)  
 Total Return Index: CNY & HKD (both available end of day)

Information Vendor Codes

Hong Kong

Bloomberg: CES280  
 Thomson Reuters: .HKCES280

Mainland

Great Wisdom : CES280  
 Wind: CES280

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Historical Performance



TRI-Total Return Index

Return and Volatility

	Return (%)							Annualised Return (%)			Volatility (%)				
	Index Level	1M	3M	6M	YTD	1Y	3Y	5Y	Since Base Date	1Y	3Y	5Y	1Y	3Y	5Y
<b>CES 280</b>	5,803.58	3.05	-6.04	17.95	17.95	-2.18	4.90	30.21	190.18	-2.18	1.61	5.42	22.68	17.04	23.78
<b>TRI</b>	7,253.50	3.76	-4.99	19.26	19.26	-0.03	10.81	42.07	262.68	-0.03	3.48	7.27	22.69	17.05	23.78

TRI-Total Return Index  
 Volatility is based on daily returns.

1-Year Correlation

	CES 120	CES 300	CES SCHK100	CES HKMI	CES A80
<b>CES 280</b>	0.91	0.93	0.76	0.79	0.77

Index Fundamentals

<b>Dividend Yield (%)</b>	1.51	<b>Weight of Largest Constituent (%)</b>	1.44
<b>PE Ratio (Times)</b>	15.20	<b>Market Value Coverage (%)*</b>	17.18
<b>Index Free Float Market Value (CNY Billion)</b>	5,836.22	<b>Market Turnover Coverage (%)*</b>	17.44
<b>Largest Constituent Market Value (CNY Billion)</b>	84.16		
<b>Smallest Constituent Market Value (CNY Billion)</b>	3.06		
<b>Average Constituent Market Value (CNY Billion)</b>	20.84		

\* The index universe includes the A shares listed on SSE and SZSE and the Mainland companies listed on SEHK

# CES CHINA 280 INDEX (CES 280)

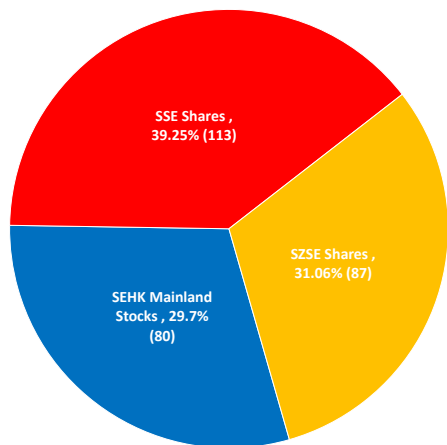
## Top 20 Constituents by Weight

Rank	Stock Code	Constituent Name	Sector	Exchange	Type of Shares	Free Float Market Capitalisation (CNY Billion)	Weight (%)
1	00788	CHINA TOWER	Tele Services	SEHK	H	84.16	1.44
2	000063	ZTE	Tele Services	SZSE	A	77.39	1.33
3	600031	SANY	Industrials	SSE	A	76.68	1.31
4	300059	EASTMONEY	IT	SZSE	A	72.80	1.25
5	002475	LXJM	IT	SZSE	A	61.20	1.05
6	000568	LUZHOU LAO JIAO	Consumer Stap	SZSE	A	59.20	1.01
7	000338	WEICHAI POWER	Industrials	SZSE	A	58.90	1.01
8	601012	LONGI	Industrials	SSE	A	58.63	1.01
9	00914	CONCH CEMENT	Materials	SEHK	H	55.97	0.96
10	02688	ENN ENERGY	Utilities	SEHK	P	52.61	0.90
11	02328	PICC P&C	Financials	SEHK	H	51.17	0.88
12	601939	CCB	Financials	SSE	A	49.96	0.86
13	601009	NJCB	Financials	SSE	A	49.04	0.84
14	002714	MUYUAN	Consumer Stap	SZSE	A	49.04	0.84
15	01088	CHINA SHENHUA	Energy	SEHK	H	48.92	0.84
16	002230	IFLYTEK	IT	SZSE	A	48.69	0.83
17	00728	CHINA TELECOM	Tele Services	SEHK	H	47.98	0.82
18	000661	CCHN	Health Care	SZSE	A	46.00	0.79
19	601899	ZIJIN MINING	Materials	SSE	A	45.64	0.78
20	00586	CONCH VENTURE	Materials	SEHK	P	43.82	0.75
<b>Total</b>						<b>1,137.80</b>	<b>19.49</b>

SEHK: The Stock Exchange of Hong Kong  
SSE: Shanghai Stock Exchange  
SZSE: Shenzhen Stock Exchange

## Exchange Distribution by Market Capitalisation

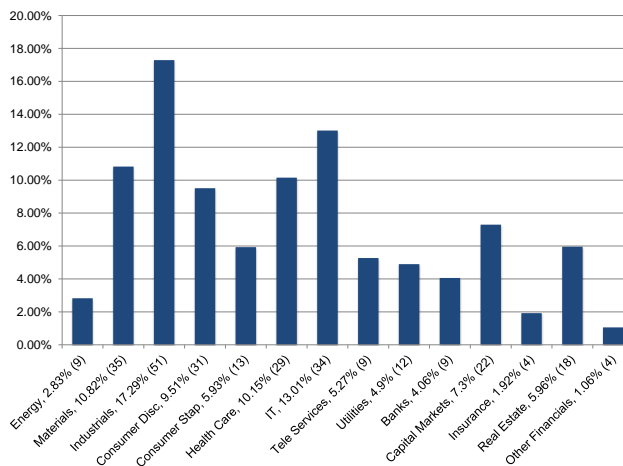
(No. of Constituents in brackets)



Source: CESC, CSI, as at 30 Jun 2019

## Sector Distribution by Market Capitalisation

(No. of Constituents in brackets)



Remarks: Banks, Capital Markets, Insurance, Real Estate and Other Financials are grouped as Financials

Weightings may not add up to the total due to rounding

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