

# CES STOCK CONNECT HONG KONG PREMIER 50 INDEX (CES SCHK50)



## Highlights

- A unique Stock Connect-related index that possesses some new blue chips, represents a relatively stable portfolio of stocks with steady growth potential
- Comprises of the 50 largest stocks eligible for southbound trading under Stock Connect
- Free float-adjusted market value weighted index reflects market movements of stocks available for trading in the market
- Semi-annual rebalancing captures market movement while minimising unnecessary churn

## Index Details

**Launch Date:** 4 January 2018

**Base Date:** 30 December 2011

**Base Index:** 2,000

**Review:** Semi-annually (Jun & Dec)

**Dissemination:**

Real time at 5-second intervals

**Constituents:** 50

**Currency:** HKD (real-time) & CNY (available end of day)

**Total Return Index:** CNY & HKD (both available end of day)

## Information Vendor Codes

### Hong Kong

Thomson Reuters: .CSICESP50

## Mainland

Wind: CESP50

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## Historical Performance



## Return and Volatility

|                   | Index Level | Return (%) |       |       |       |       |       |       |                 | Annualized Return (%) |       |      | Volatility (%) |       |       |
|-------------------|-------------|------------|-------|-------|-------|-------|-------|-------|-----------------|-----------------------|-------|------|----------------|-------|-------|
|                   |             | 1M         | 3M    | 6M    | YTD   | 1Y    | 3Y    | 5Y    | Since Base Date | 1Y                    | 3Y    | 5Y   | 1Y             | 3Y    | 5Y    |
| <b>CES SCHK50</b> | 3,118.73    | 6.07       | -1.90 | 10.64 | 10.64 | -1.97 | 36.93 | 24.52 | 55.94           | -1.97                 | 11.04 | 4.48 | 18.23          | 15.90 | 17.41 |
| <b>TRI</b>        | 4,105.62    | 6.79       | -0.19 | 13.01 | 13.01 | 2.04  | 51.96 | 49.05 | 105.28          | 2.04                  | 14.97 | 8.31 | 18.20          | 15.89 | 17.40 |

TRI-Total Return Index  
Volatility is based on daily returns.

## 1-Year Correlation

|                   | CES 120 | CES 300 | CES G10 | CES P Elite | CES A80 |
|-------------------|---------|---------|---------|-------------|---------|
| <b>CES SCHK50</b> | 0.89    | 0.92    | 0.81    | 0.78        | 0.63    |

## Index Fundamentals

|  |           |  |       |
|--|-----------|--|-------|
| <b>Dividend Yield (%)</b>                              | 1.97      | <b>Weight of Largest Constituent (%)</b> | 10.05 |
| <b>PE Ratio (Times)</b>                                | 13.35     | <b>Market Value Coverage (%)*</b>        | 65.27 |
| <b>Index Free Float Market Value (HKD Billion)</b>     | 10,133.07 | <b>Market Turnover Coverage (%)*</b>     | 61.46 |
| <b>Largest Constituent Market Value (HKD Billion)</b>  | 1,018.34  |  |       |
| <b>Smallest Constituent Market Value (HKD Billion)</b> | 32.21     |  |       |
| <b>Average Constituent Market Value (HKD Billion)</b>  | 202.66    |  |       |

\* The index universe includes the HK stocks eligible for Stock Connect.

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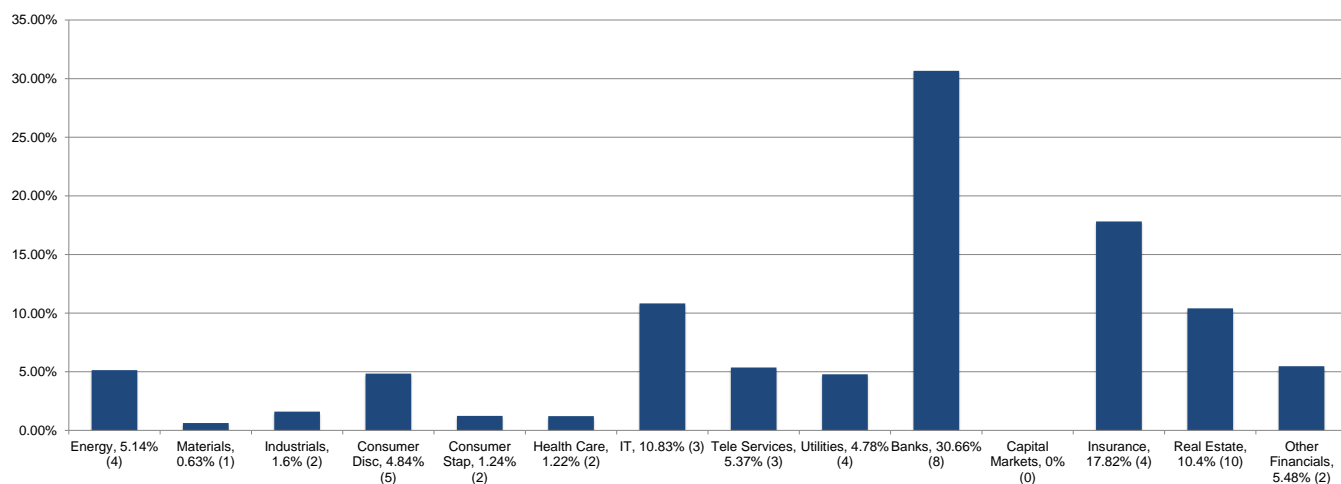
## Top 20 Constituents by Weight

| Rank         | Stock Code | Constituent Name | Sector        | Exchange | Type of Shares | Free Float Market Capitalisation (HKD Billion) | Weight (%)   |
|--------------|------------|------------------|---------------|----------|----------------|--|--------------|
| 1            | 01299      | AIA              | Financials    | SEHK     | HK             | 1,018.34                                       | 10.05        |
| 2            | 00700      | TENCENT          | IT            | SEHK     | P              | 1,003.36                                       | 9.90         |
| 3            | 00005      | HSBC HOLDINGS    | Financials    | SEHK     | HK             | 969.31   | 9.57         |
| 4            | 00939      | CCB              | Financials    | SEHK     | H              | 809.00   | 7.98         |
| 5            | 02318      | PING AN          | Financials    | SEHK     | H              | 558.87   | 5.52         |
| 6            | 01398      | ICBC             | Financials    | SEHK     | H              | 494.73   | 4.88         |
| 7            | 00941      | CHINA MOBILE     | Tele Services | SEHK     | RED            | 437.04   | 4.31         |
| 8            | 00388      | HKEX             | Financials    | SEHK     | HK             | 346.99   | 3.42         |
| 9            | 03988      | BANK OF CHINA    | Financials    | SEHK     | H              | 275.95   | 2.72         |
| 10           | 00883      | CNOOC            | Energy        | SEHK     | RED            | 238.60   | 2.36         |
| 11           | 00001      | CKH HOLDINGS     | Financials    | SEHK     | HK             | 207.85   | 2.05         |
| 12           | 03968      | CM BANK          | Financials    | SEHK     | H              | 178.82   | 1.77         |
| 13           | 00003      | HK & CHINA GAS   | Utilities     | SEHK     | HK             | 175.89   | 1.74         |
| 14           | 00002      | CLP HOLDINGS     | Utilities     | SEHK     | HK             | 174.22   | 1.72         |
| 15           | 01113      | CK ASSET         | Financials    | SEHK     | HK             | 158.10   | 1.56         |
| 16           | 00016      | SHK PPT          | Financials    | SEHK     | HK             | 153.54   | 1.52         |
| 17           | 00011      | HANG SENG BANK   | Financials    | SEHK     | HK             | 148.74   | 1.47         |
| 18           | 02628      | CHINA LIFE       | Financials    | SEHK     | H              | 143.17   | 1.41         |
| 19           | 00027      | GALAXY ENT       | Consumer Disc | SEHK     | HK             | 136.85   | 1.35         |
| 20           | 00386      | SINOPEC CORP     | Energy        | SEHK     | H              | 135.48   | 1.34         |
| <b>Total</b> |            |                  |               |          |                | <b>7,764.84</b>                                | <b>76.63</b> |

SEHK: The Stock Exchange of Hong Kong

## Sector Distribution by Market Capitalisation

(No. of Constituents in brackets)



Weightings may not add up to the total due to rounding

Remarks: Banks, Capital Markets, Insurance, Real Estate and Other Financials are grouped as Financials

Source: CESC, CSI, as at 30 Jun 2019

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