
ANNOUNCEMENT

25 May 2021

CESC Launches CNI AlphaFocus CES SmartBeta Factor Index Series

China Exchanges Services Company Limited (CESC) today (Tuesday) is pleased to announce the launch of three new indices: CNI AlphaFocus CES Size Factor Index (Size Factor), CNI AlphaFocus CES Value Factor Index (Value Factor), and CNI AlphaFocus CES Momentum Factor Index (Momentum Factor).

CNI AlphaFocus CES SmartBeta Factor Index Series are jointly developed by CESC, AlphaFocus Investment Research LLC, and Shenzhen Securities Information Co., Ltd. The Index Series track the performance of the top 50 companies listed on the Shenzhen Stock Exchange by volatility and the level of exposure to different factors such as size, value and momentum, offering investors additional choices to capture investment opportunities presented by innovative SmartBeta index instruments in China's capital markets.

For an overview of the indices, please refer to Appendix 1.

About CESC

CESC is a joint venture formed and equally owned by Hong Kong Exchanges and Clearing Limited, the Shanghai Stock Exchange and the Shenzhen Stock Exchange. Its aim is to contribute to the development of China's capital markets. Registered and incorporated in Hong Kong, CESC was officially launched in September 2012 and commenced operations on 30 October. CESC's principal businesses include compiling cross-border indices based on products traded on the Hong Kong and Mainland securities markets, developing industry classifications for listed companies, and developing information standards and information products. CESC also develops financial products to link the Mainland and Hong Kong markets with global investors. Shenzhen Securities Information Co., Ltd. is commissioned to calculate, provide index maintenance and dissemination service for the CES indices.

For further information on CESC, please visit the website at www.cesc.com.

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Appendix 1

Overview of CNI AlphaFocus CES SmartBeta Factor Index Series

Index Name	CNI AlphaFocus CES Size Factor Index	CNI AlphaFocus CES Value Factor Index	CNI AlphaFocus CES Momentum Factor Index
Index Abbreviation	Size Factor	Value Factor	Momentum Factor
Index Code	980055	980056	980057
Launch Date	25 May 2021		
Base Date	31 December 2014		
Base Value	1000		
Number of stocks	50		
Calculation and Dissemination	Real Time at 3-second intervals		
Review Frequency	Half-yearly		
Index (Currency)	CNY		