
Press Release

Aug 18, 2023

Launch of the CES CNI Property Service and Management Index

China Exchanges Services Company Limited (CESC) announced today that it will launch the CES CNI Property Service and Management Index (CES CNI PSM) on 22 August 2023, to reflect the overall performance of property service and management companies listed in Hong Kong, with a maximum of 50 constituents.

The property service and management industry has been growing rapidly, as an increasing number of companies in this sector have been listed on the Hong Kong Stock Exchange in recent years. With these companies expanding their businesses into a wide range of market segments, the property management companies have received increasing market attention. The CES CNI PSM will be jointly calculated and maintained by CESC and Shenzhen Securities Information Co., Ltd (a wholly-owned subsidiary of Shenzhen Stock Exchange), facilitating both onshore and offshore investors to keep abreast of the latest development in this sector.

“The launch of the CES CNI PSM will help Mainland and Hong Kong investors in allocating capital to the property management industry, enabling them to capture the opportunities arising from the growing industry that has been evolving rapidly. The index will also serve as a significant benchmark for demonstrating industry development of both Mainland and Hong Kong,” said CESC Chief Executive Mao Zhirong.

For more information about CESC’s new index, please refer to Appendix 1 and 2.

For further details, please contact:

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About CESC

CESC is a joint venture formed and equally owned by Hong Kong Exchanges and Clearing Limited, the Shanghai Stock Exchange and the Shenzhen Stock Exchange. Its aim is to contribute to the development of China's capital markets. Registered and incorporated in Hong Kong, CESC was officially launched in September 2012 and commenced operations on 30 October. CESC's principal businesses include compiling cross-border indices based on products traded on the Hong Kong and Mainland securities markets, connecting the Mainland and Hong Kong markets to global investors.

For further information on CESC, please visit the website at www.cesc.com.

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Overview of CES CNI Property Service and Management Index

Index Abbreviation	CES CNI PSM
Index Code	CESPSM
Constituent Eligibility	Selecting no more than 50 stocks listed on the Main Board of SEHK, whose principal business involves property management and services
Launch Date	22/08/2023
Base Date	31/12/2014
Base Value	1000
Number of stocks	50
Calculation Methodology	<p>Free float-adjusted and market capitalization weighted.</p> <p>The weight of individual constituent from property management company is capped at 15%.</p> <p>The weight of individual constituent from non-property management industry is capped at 3%.</p> <p>The total weight of top 5 constituents is capped at 60%.</p>
Calculation and Dissemination	Real time
Review Frequency	Semi-annually
Real-time Price Index (Currency)	HKD
End of Day Index (Currency)	HKD
Total Return Index (Currency)	HKD

**CES CNI Property Service and Management Index's
Top 10 Constituents and Weightings**

(As of 17/08/2023)

Stock Code	Stock Name	Weight (%)
1209.HK	CHINA RES MIXC	15.76%
6098.HK	CG SERVICES	12.14%
2669.HK	CHINA OVS PPT	11.10%
2869.HK	GREENTOWN SER	4.95%
6049.HK	POLY PPT SER	4.91%
1908.HK	C&D INTL GROUP	3.74%
0604.HK	SHENZHEN INVEST	3.28%
3319.HK	A-LIVING	3.26%
0960.HK	LONGFOR GROUP	3.13%
0083.HK	SINO LAND	3.11%