



ANNOUNCEMENT

4 June 2025

Adjustment for CES High Yield Low Volatility Index and other 14 Indices

China Exchanges Services Company Limited will make the constituent changes to the following indices. The adjustments will be implemented after the close of relevant exchanges on 13 June 2025.

- CES Belt and Road Index
- CES Innovative Pharmaceuticals Index
- CES SCHK Pan-Entertainment and Leisure Index
- CES SCA Industry Top Index
- CES Foreign A-Shares Choice Index
- CES Greater Bay Area Industries Select Index
- CES SCHK Growth Index
- CES REIT Index
- CES SCHK Value Index
- CES SCHK High Yield Low Volatility Index
- CES CNI Property Service and Management Index
- CES SCHK Moat Index
- CNI AlphaFocus CES Size Factor Index
- CNI AlphaFocus CES Value Factor Index
- CNI AlphaFocus CES Momentum Factor Index

2025 1st Semi-Annual Index Review Result:

[Additions/Deletions/Reserve List](#)

For more information, please contact:

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About CESC

CESC is a joint venture formed and equally owned by Hong Kong Exchanges and Clearing Limited, the Shanghai Stock Exchange and the Shenzhen Stock Exchange. Its aim is to contribute to the development of China's capital markets. Registered and incorporated in Hong Kong, CESC was officially launched in September 2012 and commenced operations on 30 October. CESC's principal businesses include compiling cross-border indices based on products traded on the Hong Kong and Mainland securities markets, developing industry classifications for listed companies, and developing information standards and information products. CESC also develops financial products to link the Mainland and Hong Kong markets with global investors.

For further information on CESC, please visit the website at www.cesc.com.

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